

# Capacity Matters Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2017

Pyatt & Pyatt  
Chartered Certified Accountants  
Unit 7 Hayters Court  
Grigg Lane  
Brockenhurst  
Hampshire  
SO42 7PG

# Capacity Matters Ltd

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# **Capacity Matters Ltd**

## **Company Information**

**Director** Dr AS Barker

**Company secretary** Mrs NM Barker

**Registered office** 6 Copse Avenue  
New Milton  
Hampshire  
BH25 6ET

**Accountants** Pyatt & Pyatt  
Chartered Certified Accountants  
Unit 7 Hayters Court  
Grigg Lane  
Brockenhurst  
Hampshire  
SO42 7PG

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
Capacity Matters Ltd  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Capacity Matters Ltd for the year ended 31 March 2017 as set out on pages 3 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/gb/en/discover/public-valuc/rulcbook.html>.

This report is made solely to the Board of Directors of Capacity Matters Ltd, as a body, in accordance with the terms of our engagement letter dated 5 August 2016. Our work has been undertaken solely to prepare for your approval the accounts of Capacity Matters Ltd and state those matters that we have agreed to state to the Board of Directors of Capacity Matters Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capacity Matters Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Capacity Matters Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Capacity Matters Ltd. You consider that Capacity Matters Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Capacity Matters Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Pyatt & Pyatt  
Chartered Certified Accountants  
Unit 7 Hayters Court  
Grigg Lane  
Brockenhurst  
Hampshire  
SO42 7PG

20 December 2017

## Capacity Matters Ltd

### Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>127,613</u>	<u>103,794</u>
Total comprehensive income for the year		<u><u>127,613</u></u>	<u><u>103,794</u></u>

The notes on pages 7 to 11 form an integral part of these abridged financial statements.

**Capacity Matters Ltd**  
**(Registration number: 07651498)**  
**Abridged Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	7,200	3,394
<b>Current assets</b>			
Debtors		50,269	44,892
Cash at bank and in hand		148,184	57,138
		198,453	102,030
<b>Prepayments and accrued income</b>		3,381	3,104
<b>Creditors: Amounts falling due within one year</b>		(60,872)	(33,829)
<b>Net current assets</b>		140,962	71,305
<b>Total assets less current liabilities</b>		148,162	74,699
<b>Accruals and deferred income</b>		(960)	(960)
<b>Net assets</b>		<u>147,202</u>	<u>73,739</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		147,200	73,737
<b>Total equity</b>		<u>147,202</u>	<u>73,739</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Capacity Matters Ltd**  
**(Registration number: 07651498)**  
**Abridged Balance Sheet as at 31 March 2017**

Approved and authorised by the director on 20 December 2017

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Dr AS Barker

Director

The notes on pages 7 to 11 form an integral part of these abridged financial statements.

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# Capacity Matters Ltd

## Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	2	73,737	73,739
Profit for the year	-	127,613	127,613
Total comprehensive income	-	127,613	127,613
Dividends	-	(54,150)	(54,150)
At 31 March 2017	2	147,200	147,202
	Share capital £	Profit and loss account £	Total £
At 1 April 2015	2	32,943	32,945
Profit for the year	-	103,794	103,794
Total comprehensive income	-	103,794	103,794
Dividends	-	(63,000)	(63,000)
At 31 March 2016	2	73,737	73,739

The notes on pages 7 to 11 form an integral part of these abridged financial statements.



# Capacity Matters Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

6 Copse Avenue

New Milton

Hampshire

BH25 6ET

These financial statements were authorised for issue by the director on 20 December 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% reducing balance
Office equipment	33.33% straight line

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

# Capacity Matters Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	33.33% straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

## Capacity Matters Ltd

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

#### 3 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2016	35,000
At 31 March 2017	35,000
<b>Amortisation</b>	
At 1 April 2016	35,000
At 31 March 2017	35,000
<b>Carrying amount</b>	
At 31 March 2017	-

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

#### 4 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2016	5,541
Additions	6,961
At 31 March 2017	12,502
<b>Depreciation</b>	
At 1 April 2016	2,147
Charge for the year	3,155
At 31 March 2017	5,302
<b>Carrying amount</b>	
At 31 March 2017	7,200
At 31 March 2016	3,394

#### 5 Dividends

##### Final dividends paid

	2017 £	2016 £
Final dividend of £27,075 (2016 - £31,500) per each Ordinary share	54,150	63,000

# Capacity Matters Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### 6 Transition to FRS 102

#### Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	307	-	-	307
<b>Current assets</b>				
Debtors	34,828	-	-	34,828
Cash at bank and in hand	29,313	-	-	29,313
	64,141	-	-	64,141
Creditors: Amounts falling due within one year	(31,503)	-	-	(31,503)
Net current assets	32,638	-	-	32,638
Net assets	32,945	-	-	32,945
<b>Capital and reserves</b>				
Called up share capital	2	-	-	2
Profit and loss account	32,943	-	-	32,943
Total equity	32,945	-	-	32,945

# Capacity Matters Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### Balance Sheet at 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	3,394	-	-	3,394
<b>Current assets</b>				
Debtors	47,995	-	-	47,995
Cash at bank and in hand	57,138	-	-	57,138
	105,133	-	-	105,133
Creditors: Amounts falling due within one year	(34,788)	-	-	(34,788)
Net current assets	70,345	-	-	70,345
Net assets	73,739	-	-	73,739
<b>Capital and reserves</b>				
Called up share capital	2	-	-	2
Profit and loss account	73,737	-	-	73,737
Total equity	73,739	-	-	73,739

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.