

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023

BREVIA LTD

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# BREVIA LTD

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## COMPANY INFORMATION

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Directors	Mr D M S Beamer Ms K Fisher-Pollard
Registered number	07651417
Registered office	5 Salamanca Place London SE1 7HP
Accountants	Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

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# BREVIA LTD

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**BREVIA LTD**  
REGISTERED NUMBER:07651417

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

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	Note		2023 £
<b>Fixed assets</b>			
Tangible assets	4		8,078
			<u>8,078</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	375,411	
Cash at bank and in hand		185,160	
		<u>560,571</u>	
Creditors: amounts falling due within one year	6	(100,681)	
<b>Net current assets</b>			<u>459,890</u>
<b>Total assets less current liabilities</b>			<u>467,968</u>
<b>Net assets</b>			<u><u>467,968</u></u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			467,868
			<u><u>467,968</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr D M S Beamer**

Director

Date: 21 December 2023

The notes on pages 2 to 5 form part of these financial statements.

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1. General information

Brevia Limited is a private company limited by shares incorporated in England and Wales. The address of the principal place of business is disclosed on page 1.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies. The company follows the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable in respect of the sale of goods or services, excluding value added tax and other sales taxes.

#### 2.3 Pensions

##### Defined contribution pension plan

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability. The assets of the plan are held separately from the company in independently administered funds.

#### 2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the end of the reporting period in the country in which the company operates and generates income.

#### 2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line

Depreciation is provided on the following basis:

Plant and machinery	-	25%	Straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is a change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are declared by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2022 - 8).

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# BREVIA LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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4.      **Tangible fixed assets**

**Cost or valuation**

At 1 April 2022

Additions

At 31 March 2023

**Depreciation**

At 1 April 2022

Charge for the year on owned assets

At 31 March 2023

**Net book value**

At 31 March 2023

*At 31 March 2022*

5.      **Debtors**

Trade debtors

Other debtors

Prepayments and accrued income

Tax recoverable

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# BREVIA LTD

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 6. Creditors: Amounts falling due within one year

Trade creditors  
Corporation tax  
Other taxation and social security  
Other creditors  
Accruals and deferred income

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### 7. Director's loan account

Included within other debtors are the following advances and credits to directors which subsisted during the years 2023 and 2022.

	2023	2022
	£	£
<b>Mr D M S Beamer</b>		
Balance outstanding at start of year	3,769	43,663
Amount advanced	3,020	12,000
Amounts repaid	(3,536)	(51,894)
Balance outstanding at end of year	<u>3,253</u>	<u>3,769</u>
<b>Ms K Fisher-Pollard</b>		
Balance outstanding at start of year	8,905	32,283
Amount advanced	2,000	8,000
Amounts repaid	(2,918)	(31,378)
Balance outstanding at end of year	<u>7,987</u>	<u>8,905</u>

Interest is not being charged on this loan. The loan is repayable on demand.

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