

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2018

BREVIA LIMITED

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# BREVIA LIMITED

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## COMPANY INFORMATION

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|-------------------|---------------------------------------------------------------------------------------------------------|
| Director          | Mr D M S Beamer                                                                                         |
| Registered number | 07651417                                                                                                |
| Registered office | 5 Salamanca Place<br>London<br>SE1 7HP                                                                  |
| Accountants       | Menzies LLP<br>Chartered Accountants<br>Centrum House<br>36 Station Road<br>Egham<br>Surrey<br>TW20 9LF |

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# BREVIA LIMITED

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**BREVIA LIMITED**  
**REGISTERED NUMBER:07651417**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

|                                                | <b>Note</b> | <b>2018</b><br><b>£</b> | <b>2017</b><br><b>£</b> |
|------------------------------------------------|-------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                            |             |                         |                         |
| Intangible assets                              | 4           | <b>1,650</b>            | 2,200                   |
| Tangible assets                                | 5           | <b>17,172</b>           | 19,160                  |
|                                                |             | <b>18,822</b>           | 21,360                  |
| <b>Current assets</b>                          |             |                         |                         |
| Debtors: amounts falling due within one year   | 6           | <b>219,222</b>          | 246,836                 |
| Cash at bank and in hand                       |             | <b>128,892</b>          | 121,420                 |
|                                                |             | <b>348,114</b>          | 368,256                 |
| Creditors: amounts falling due within one year | 7           | <b>(136,413)</b>        | (82,530)                |
| <b>Net current assets</b>                      |             | <b>211,701</b>          | 285,726                 |
| <b>Total assets less current liabilities</b>   |             | <b>230,523</b>          | 307,086                 |
| <b>Net assets</b>                              |             | <b>230,523</b>          | 307,086                 |
| <b>Capital and reserves</b>                    |             |                         |                         |
| Called up share capital                        |             | <b>100</b>              | 100                     |
| Profit and loss account                        |             | <b>230,423</b>          | 306,986                 |
|                                                |             | <b>230,523</b>          | 307,086                 |

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr D M S Beamer**

Director

Date: 21 December 2018

The notes on pages 2 to 5 form part of these financial statements.

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# BREVIA LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1. General information

Brevia Limited is a private company limited by shares incorporated in England and Wales. The address of the principal place of business is disclosed on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is generated by the provision of political advice and support to businesses and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

|                     |   |     |               |
|---------------------|---|-----|---------------|
| Plant and machinery | - | 25% | Straight line |
|---------------------|---|-----|---------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

#### 2.4 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

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# BREVIA LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 2. Accounting policies (continued)

#### 2.5 Pensions

##### Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

### 3. Employees

The average monthly number of employees, including directors, during the year was 8 (2017 - 8).

### 4. Intangible assets

|                         | Domain Name<br>£    |
|-------------------------|---------------------|
| <b>Cost</b>             |                     |
| At 1 April 2017         | 2,750               |
| At 31 March 2018        | <u>2,750</u>        |
| <b>Amortisation</b>     |                     |
| At 1 April 2017         | 550                 |
| Charge for the year     | 550                 |
| At 31 March 2018        | <u>1,100</u>        |
| <b>Net book value</b>   |                     |
| At 31 March 2018        | <u><u>1,650</u></u> |
| <i>At 31 March 2017</i> | <u><u>2,200</u></u> |

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# BREVIA LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 5. Tangible fixed assets

|                                     | Plant and<br>machinery<br>£ |
|-------------------------------------|-----------------------------|
| <b>Cost or valuation</b>            |                             |
| At 1 April 2017                     | 56,889                      |
| Additions                           | 6,874                       |
| At 31 March 2018                    | <u>63,763</u>               |
| <b>Depreciation</b>                 |                             |
| At 1 April 2017                     | 37,729                      |
| Charge for the year on owned assets | 8,862                       |
| At 31 March 2018                    | <u>46,591</u>               |
| <b>Net book value</b>               |                             |
| At 31 March 2018                    | <u>17,172</u>               |
| <i>At 31 March 2017</i>             | <u>19,160</u>               |

### 6. Debtors

|                                | 2018<br>£      | 2017<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | 171,496        | 201,820        |
| Other debtors                  | 39,772         | 33,978         |
| Prepayments and accrued income | 7,954          | 11,038         |
|                                | <u>219,222</u> | <u>246,836</u> |

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# BREVIA LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 7. Creditors: Amounts falling due within one year

|                                    | 2018<br>£      | 2017<br>£     |
|------------------------------------|----------------|---------------|
| Trade creditors                    | 30,071         | 9,301         |
| Corporation tax                    | 14,811         | 17,667        |
| Other taxation and social security | 47,260         | 50,292        |
| Other creditors                    | 23,642         | 732           |
| Accruals and deferred income       | 20,629         | 4,538         |
|                                    | <u>136,413</u> | <u>82,530</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.