

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019

BREVIA LIMITED

MENZIES

BREVIA LIMITED

COMPANY INFORMATION

Director	Mr D M S Beamer
Registered number	07651417
Registered office	5 Salamanca Place London SE1 7HP
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

BREVIA LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 5

BREVIA LIMITED
REGISTERED NUMBER:07651417

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	4	1,100	1,650
Tangible assets	5	9,439	17,172
		<u>10,539</u>	<u>18,822</u>
Current assets			
Debtors: amounts falling due within one year	6	170,296	219,222
Cash at bank and in hand		119,595	128,892
		<u>289,891</u>	<u>348,114</u>
Creditors: amounts falling due within one year	7	(118,441)	(136,413)
Net current assets		<u>171,450</u>	<u>211,701</u>
Total assets less current liabilities		<u>181,989</u>	<u>230,523</u>
Net assets		<u><u>181,989</u></u>	<u><u>230,523</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		181,889	230,423
		<u><u>181,989</u></u>	<u><u>230,523</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr D M S Beamer

Director

Date: 20 December 2019

The notes on pages 2 to 5 form part of these financial statements.

BREVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Brevia Limited is a private company limited by shares incorporated in England and Wales. The address of the principal place of business is disclosed on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is generated by the provision of political advice and support to businesses and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Income and Retained Earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

2.4 Taxation

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

BREVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	25%	Straight line
---------------------	---	-----	---------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2018 - 8).

4. Intangible assets

	Domain Name £
Cost	
At 1 April 2018	2,750
At 31 March 2019	2,750
Amortisation	
At 1 April 2018	1,100
Charge for the year	550
At 31 March 2019	1,650
Net book value	
At 31 March 2019	1,100
At 31 March 2018	1,650

BREVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

5. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 April 2018	63,763
Additions	224
At 31 March 2019	<u>63,987</u>
Depreciation	
At 1 April 2018	46,591
Charge for the year on owned assets	7,957
At 31 March 2019	<u>54,548</u>
Net book value	
At 31 March 2019	<u>9,439</u>
At 31 March 2018	<u>17,172</u>

6. Debtors

	2019 £	2018 £
Trade debtors	130,518	171,496
Other debtors	23,810	39,772
Prepayments and accrued income	8,392	7,954
Tax recoverable	7,576	-
	<u>170,296</u>	<u>219,222</u>

BREVIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	32,725	30,071
Corporation tax	25,813	14,811
Other taxation and social security	45,690	47,260
Other creditors	3,184	23,642
Accruals and deferred income	11,029	20,629
	<u>118,441</u>	<u>136,413</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.