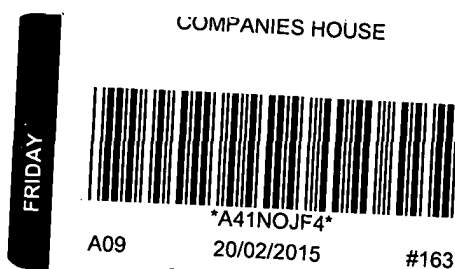


Company Registration No. 07651046 (England and Wales)

SPICE PROPERTY CONSULTANTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014



SPICE PROPERTY CONSULTANTS LIMITED

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SPICE PROPERTY CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,496		3,223
Current assets					
Debtors		58,095		49,610	
Cash at bank and in hand		6,247		16,278	
		64,342		65,888	
Creditors: amounts falling due within one year		(42,749)		(36,168)	
Net current assets			21,593		29,720
Total assets less current liabilities			23,089		32,943
Provisions for liabilities			(299)		(645)
			22,790		32,298
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			22,789		32,297
Shareholders' funds			22,790		32,298

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11.0 FEB. 2015


Mr J Spice
Director

Company Registration No. 07651046

SPICE PROPERTY CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	6,966
Additions	208
	<hr/>
At 30 June 2014	7,174
	<hr/>
Depreciation	
At 1 July 2013	3,742
Charge for the year	1,936
	<hr/>
At 30 June 2014	5,678
	<hr/>
Net book value	
At 30 June 2014	1,496
	<hr/>
At 30 June 2013	3,223
	<hr/>

SPICE PROPERTY CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Related party relationships and transactions

The following director had an interest free loan during the year. The movement on this loan was as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors Loan Account	-	14,843	6,498	-	14,843	6,498
		<u>14,843</u>	<u>6,498</u>	<u>-</u>	<u>14,843</u>	<u>6,498</u>

The balance has been cleared subsequent to the year end.