

Frida Josef Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Frida Josef Limited
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Frida Josef Limited
(Registration number: 07650731)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		976	210
Tangible fixed assets	<u>2</u>	<u>334</u>	<u>214</u>
		<u>1,310</u>	<u>424</u>
Current assets			
Stocks		46,389	39,976
Debtors		209	264
Cash at bank and in hand		<u>803</u>	<u>19</u>
		47,401	40,259
Creditors: Amounts falling due within one year		<u>(5,831)</u>	<u>(55,768)</u>
Net current assets/(liabilities)		<u>41,570</u>	<u>(15,509)</u>
Total assets less current liabilities		42,880	(15,085)
Creditors: Amounts falling due after more than one year		<u>(58,097)</u>	<u>-</u>
Net liabilities		<u>(15,217)</u>	<u>(15,085)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(15,218)</u>	<u>(15,086)</u>
Shareholders' deficit		<u>(15,217)</u>	<u>(15,085)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Frida Josef Limited
(Registration number: 07650731)
Abbreviated Balance Sheet at 31 March 2016
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For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 22 December 2016

.....
E H Meller
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Frida Josef Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the director not requiring the withdrawal of his monies owed to him until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Income is recognised based on the date goods are despatched and the level of completion of services.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Amortisation method and rate
Trade marks and patents	10% straight line
Website	20% straight line

Depreciation

Tangible fixed assets are initially recorded at cost. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance
Plant and machinery	20% reducing balance

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Frida Josef Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	340	500	840
Additions	<u>1,000</u>	<u>204</u>	<u>1,204</u>
At 31 March 2016	<u>1,340</u>	<u>704</u>	<u>2,044</u>
Depreciation			
At 1 April 2015	130	286	416
Charge for the year	<u>234</u>	<u>84</u>	<u>318</u>
At 31 March 2016	<u>364</u>	<u>370</u>	<u>734</u>
Net book value			
At 31 March 2016	<u><u>976</u></u>	<u><u>334</u></u>	<u><u>1,310</u></u>
At 31 March 2015	<u><u>210</u></u>	<u><u>214</u></u>	<u><u>424</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

4 Related party transactions

Director's advances and credits

	2016	2015
	£	£
E H Meller		
Balance owed to director	63,097	54,984
	<u><u>63,097</u></u>	<u><u>54,984</u></u>