REGISTERED NUMBER: 07650548 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2019

FOR

SER COSTS SOLUTIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st May 2019

SER COSTS SOLUTIONS LIMITED

COMPANY INFORMATION
for the Year Ended 31st May 2019

DIRECTOR:	D Ede
SECRETARY:	
REGISTERED OFFICE:	103 Newland Road Worthing West Sussex BN11 1LB
REGISTERED NUMBER:	07650548 (England and Wales)
ACCOUNTANTS:	Dalewood Limited 103 Newland Road Worthing West Sussex BN11 1LB

ABRIDGED BALANCE SHEET
31st May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		229		306
CURRENT ASSETS					
Debtors		12,636		36,706	
Cash at bank		131,864		128,366	
		144,500		165,072	
CREDITORS					
Amounts falling due within one year		8,979		24,075	
NET CURRENT ASSETS			135,521		140,997
TOTAL ASSETS LESS CURRENT LIABILITIES			135,750		141,303
PROVISIONS FOR LIABILITIES	5		44		58
NET ASSETS			135,706		141,245
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			135,702		141,241
SHAREHOLDERS' FUNDS			135,706		141,245

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31st May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th February 2020 and were signed by:

D Ede - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st May 2019

1. STATUTORY INFORMATION

SER Costs Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 1).

continued...

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st June 2018	
and 31st May 2019	1,073
DEPRECIATION	
At 1st June 2018	767
Charge for year	77
At 31st May 2019	844
NET BOOK VALUE	
At 31st May 2019	229
At 31st May 2018	306

5. PROVISIONS FOR LIABILITIES

	31.5.19	31.5.18
	£	£
Deferred tax		
Deferred Tax Brought Forward	58	77
Deferred Tax Provision Release	(14)	(19)
	44	58

	Deferred tax
	£
Balance at 1st June 2018	58
Accelerated Capital Allowances	(14)
Balance at 31st May 2019	44

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 (2018 - £14,000) were paid to the director .

Dividends were paid to the Director and his family.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is D Ede.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.