

REGISTERED NUMBER: 07649402 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

ABP LOGISTICS LIMITED

ABP LOGISTICS LIMITED (REGISTERED NUMBER: 07649402)

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FOR THE YEAR ENDED 31 MAY 2017**

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ABP LOGISTICS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2017

DIRECTOR: J Powell

SECRETARY: J Powell

REGISTERED OFFICE: Suite 2
Tarvin Road
Christleton
Chester
CH3 7HN

REGISTERED NUMBER: 07649402 (England and Wales)

ACCOUNTANTS: Mattocks Grindley
18 Mulberry Avenue
Turnstone Park
Widnes
WA8 0WN

ABP LOGISTICS LIMITED (REGISTERED NUMBER: 07649402)**ABRIDGED BALANCE SHEET
31 MAY 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>40,784</u>		<u>35,726</u>
			40,784		35,726
CURRENT ASSETS					
Debtors		43,527		23,545	
Cash at bank		<u>64,122</u>		<u>31,023</u>	
		107,649		54,568	
CREDITORS					
Amounts falling due within one year		<u>74,003</u>		<u>50,726</u>	
NET CURRENT ASSETS			<u>33,646</u>		<u>3,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,430</u>		<u>39,568</u>
CREDITORS					
Amounts falling due after more than one year			<u>2,548</u>		<u>-</u>
NET ASSETS			<u>71,882</u>		<u>39,568</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>71,881</u>		<u>39,567</u>
SHAREHOLDERS' FUNDS			<u>71,882</u>		<u>39,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABP LOGISTICS LIMITED (REGISTERED NUMBER: 07649402)

ABRIDGED BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

J Powell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

ABP Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for services provided during the year inclusive of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 June 2016
and 31 May 2017

Totals
£

10,000

AMORTISATION

At 1 June 2016
and 31 May 2017

10,000

NET BOOK VALUE

At 31 May 2017

-

At 31 May 2016

-

5. TANGIBLE FIXED ASSETS**COST**

At 1 June 2016
Additions
At 31 May 2017

Totals
£

56,884

19,111

75,995

DEPRECIATION

At 1 June 2016
Charge for year
At 31 May 2017

21,158

14,053

35,211

NET BOOK VALUE

At 31 May 2017

40,784

At 31 May 2016

35,726

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

6. RELATED PARTY DISCLOSURES

No other transactions with related parties were undertaken such as to be disclosed under Financial Reporting Standard 8.

7. ULTIMATE CONTROLLING PARTY

The controlling party is J Powell.

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements, for the year ended 31 May 2016, were prepared under previous UK GAAP. The transition date to FRS102 is therefore 1 June 2015.

Adopting FRS102 has required no changes to the accounting policies, had no affect on its financial position or its financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.