

**REGISTERED NUMBER: 07647814 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
FOXHOLE SLA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**FOXHOLE SLA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

G J Benet  
E J Holden

**REGISTERED OFFICE:**

20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:**

07647814 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**FOXHOLE SLA LIMITED (REGISTERED NUMBER: 07647814)****BALANCE SHEET  
31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,302		11,025
Investment property	5		<u>1,933,035</u>		<u>1,933,035</u>
			1,941,337		1,944,060
<b>CURRENT ASSETS</b>					
Debtors	6	3,916		6,568	
Cash at bank		<u>31,656</u>		<u>13,966</u>	
		35,572		20,534	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,271,239</u>		<u>1,275,075</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,235,667)</u>		<u>(1,254,541)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			705,670		689,519
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,578</u>		<u>2,095</u>
<b>NET ASSETS</b>			<u>704,092</u>		<u>687,424</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>703,992</u>		<u>687,324</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>704,092</u>		<u>687,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2020 and were signed on its behalf by:

G J Benet - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Foxhole SLA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents rents receivable from the investment properties owned by the company, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2019	1,100	-	13,447	1,900	16,447
Additions	-	665	-	-	665
At 31 March 2020	<u>1,100</u>	<u>665</u>	<u>13,447</u>	<u>1,900</u>	<u>17,112</u>
<b>DEPRECIATION</b>					
At 1 April 2019	806	-	3,362	1,254	5,422
Charge for year	74	166	2,521	627	3,388
At 31 March 2020	<u>880</u>	<u>166</u>	<u>5,883</u>	<u>1,881</u>	<u>8,810</u>
<b>NET BOOK VALUE</b>					
At 31 March 2020	<u>220</u>	<u>499</u>	<u>7,564</u>	<u>19</u>	<u>8,302</u>
At 31 March 2019	<u>294</u>	<u>-</u>	<u>10,085</u>	<u>646</u>	<u>11,025</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<u>1,933,035</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,933,035</u>
At 31 March 2019	<u>1,933,035</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2017	485,840
Cost	<u>1,447,195</u>
	<u>1,933,035</u>

The investment properties were valued at 31 March 2020 by the director, Ms G J Benet.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	2,162	5,416
Prepayments	<u>1,754</u>	<u>1,152</u>
	<u>3,916</u>	<u>6,568</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade creditors	391	159
Tax	4,481	8,099
Other creditors	3,050	3,500
Directors' current accounts	1,262,117	1,262,117
Accrued expenses	1,200	1,200
	<u>1,271,239</u>	<u>1,275,075</u>

**8. RELATED PARTY DISCLOSURES**

At the balance sheet date £1,262,117 was owed to G J Benet. There are no terms attached to this loan.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FOXHOLE SLA LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Foxhole SLA Limited for the year ended 31 March 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Foxhole SLA Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Foxhole SLA Limited and state those matters that we have agreed to state to the Board of Directors of Foxhole SLA Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foxhole SLA Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Foxhole SLA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Foxhole SLA Limited. You consider that Foxhole SLA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Foxhole SLA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

27 May 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.