

REGISTERED NUMBER: 07647321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SPORTS MENTORING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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SPORTS MENTORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

P Williams
Mrs C Williams

REGISTERED OFFICE:

61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER:

07647321 (England and Wales)

ACCOUNTANTS:

Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

**BALANCE SHEET
31 MARCH 2022**

31.3.21				31.3.22
£	£		Notes	£
		FIXED ASSETS		
5,926		Tangible assets	4	4,665
		CURRENT ASSETS		
	-	Stocks		19,782
	27,980	Debtors	5	230
	109,623	Cash at bank		203,227
	<u>137,603</u>			<u>223,239</u>
		CREDITORS		
	21,697	Amounts falling due within one year	6	<u>36,809</u>
<u>115,906</u>		NET CURRENT ASSETS		<u>186,430</u>
<u>121,832</u>		TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,095</u>
		PROVISIONS FOR LIABILITIES		<u>886</u>
<u>1,126</u>		NET ASSETS		<u>190,209</u>
		CAPITAL AND RESERVES		
100		Called up share capital		100
<u>120,606</u>		Retained earnings		<u>190,109</u>
<u>120,706</u>		SHAREHOLDERS' FUNDS		<u>190,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2022 and were signed on its behalf by:

P Williams - Director

Mrs C Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Sports Mentoring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work completed during the year, by reference to gross invoiced sales, as adjusted for the appropriate element of VAT, as calculated under the Flat Rate Scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and equipment £	Motor vehicles £	Computer equipment £
COST				
At 1 April 2021	24,747	13,564	9,995	1,188
Additions	306	306	-	-
At 31 March 2022	<u>25,053</u>	<u>13,870</u>	<u>9,995</u>	<u>1,188</u>
DEPRECIATION				
At 1 April 2021	18,821	10,353	7,624	844
Charge for year	1,567	888	593	86
At 31 March 2022	<u>20,388</u>	<u>11,241</u>	<u>8,217</u>	<u>930</u>
NET BOOK VALUE				
At 31 March 2022	<u>4,665</u>	<u>2,629</u>	<u>1,778</u>	<u>258</u>
At 31 March 2021	<u>5,926</u>	<u>3,211</u>	<u>2,371</u>	<u>344</u>

SPORTS MENTORING LIMITED (REGISTERED NUMBER: 07647321)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade debtors	<u>230</u>	<u>27,980</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade creditors	2,144	-
Tax	22,620	14,065
Social security and other taxes	1,178	1,910
VAT	4,517	3,678
Other creditors	3,492	-
Directors' current accounts	1,587	729
Accrued expenses	<u>1,271</u>	<u>1,315</u>
	<u>36,809</u>	<u>21,697</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.