

Registered number
07647248

Marshway Projects Ltd
Unaudited Abbreviated Accounts
for the year ended 31 May 2016

Marshway Projects Ltd**Registered number: 07647248****Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	5,364	3,575
Current assets			
Debtors		9,391	3,000
Cash at bank and in hand		73	3,119
		<u>9,464</u>	<u>6,119</u>
Creditors: amounts falling due within one year		<u>(13,576)</u>	<u>(9,692)</u>
Net current liabilities		(4,112)	(3,573)
Total assets less current liabilities		<u>1,252</u>	<u>2</u>
Provisions for liabilities		(1,019)	-
Net assets		<u>233</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		231	-
Shareholders' funds		<u>233</u>	<u>2</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stuart Bruce

Director

Approved by the board on 27 February 2017

Marshway Projects Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2015	6,484
Additions	2,734
At 31 May 2016	<u>9,218</u>

Depreciation

At 1 June 2015	2,909
Charge for the year	945
At 31 May 2016	<u>3,854</u>

Net book value

At 31 May 2016	<u>5,364</u>
At 31 May 2015	<u>3,575</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Loans to/(from) directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Stuart Bruce				
Loans to directors	175	3,461	-	3,636
Karen Bruce				
Loans from directors	935	-	(1,103)	(168)
	<u>1,110</u>	<u>3,461</u>	<u>(1,103)</u>	<u>3,468</u>

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