

Registered number
07647234

Thornday Developments Limited

Abbreviated Accounts

31 May 2014

Thornday Developments Limited**Registered number:** 07647234**Abbreviated Balance Sheet****as at 31 May 2014**

	Notes	2014 £	2013 £
Current assets			
Stocks	2,181,595	2,146,979	
Debtors	-	2,389	
Cash at bank and in hand	770	54,199	
	<u>2,182,365</u>	<u>2,203,567</u>	
Creditors: amounts falling due within one year	(2,182,364)	(2,203,566)	
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Shareholders' funds		<u>1</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Sheikh

Director

Approved by the board on 24 February 2015

Thornday Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	1	<u>1</u>	

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