

COMPANY REGISTRATION NUMBER: 07647223

Hunslet Leisure Limited
Filleted financial statements
31 August 2022

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Hunslet Leisure Limited

Statement of financial position

31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible assets	6		38,361	39,235
Current assets				
Stocks		3,569		3,550
Debtors	7	1,003		246
Cash at bank and in hand		27,207		17,677
		<u>31,779</u>		<u>21,473</u>
Creditors: amounts falling due within one year	8	<u>(66,004)</u>		<u>(55,698)</u>
Net current liabilities			<u>(34,225)</u>	<u>(34,225)</u>
Total assets less current liabilities			<u>4,136</u>	<u>5,010</u>
Net assets			<u>4,136</u>	<u>5,010</u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			<u>4,036</u>	<u>4,910</u>
Shareholders funds			<u>4,136</u>	<u>5,010</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 11 January 2023, and are signed on behalf of the board by:

Andrew Beadnall

Mr A Beadnall
Director

Company registration number: 07647223

The notes on pages 2 to 4 form part of these financial statements.

Hunslet Leisure Limited

Notes to the financial statements

year ended 31 August 2022

1. General information

The company is a private company limited by shares, registered in England and Wales (07647223). The address of the registered office is Hillidge Road, Leeds, LS10 1BP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Principal activity

The principal activity of the company during the year was the provision of function facilities at The Hunslet Club, Leeds.

4. Accounting policies

Basis of preparation

Going Concern

The accounts have been prepared on a going concern basis.

The company is reliant on the continued support of its parent, The Hunslet Club, and with this support, has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the accounts.

The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Hunslet Leisure Limited

Notes to the financial statements *(continued)*

year ended 31 August 2022

4. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Straight line over 50 years
Fixtures & Fittings	-	Straight line over 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 15 (2021: 8).

The costs relate to employees who are on the payroll of the parent charity. There are 9 unpaid directors (2021: 7).

Hunslet Leisure Limited

Notes to the financial statements *(continued)*

year ended 31 August 2022

6. Tangible assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 September 2021 and 31 August 2022	43,680	10,795	54,475
Depreciation			
At 1 September 2021	8,367	6,873	15,240
Charge for the year	874	—	874
At 31 August 2022	9,241	6,873	16,114
Carrying amount			
At 31 August 2022	34,439	3,922	38,361
At 31 August 2021	35,313	3,922	39,235

7. Debtors

	2022 £	2021 £
Other debtors	1,003	246

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,345	5,885
Amounts owed to group undertakings	51,943	47,280
Social security and other taxes	—	533
Other creditors	2,716	2,000
	66,004	55,698

9. Summary audit opinion

The auditor's report for the year dated 11 January 2023 was unqualified.

The senior statutory auditor was Helen Daniels LLB FCA CIOT, for and on behalf of Sagars Accountants Ltd.

10. Controlling party

The ultimate parent company is The Hunslet Club, a company registered in England and Wales, and a registered charity. The address of registered office of The Hunslet Club is Hillidge Road, Leeds, LS10 1BP. The Hunslet Club has prepared consolidated financial statements, including the results of Hunslet Leisure Limited. Copies of the group financial statements have been filed at Companies House.