COMPANY REGISTRATION NUMBER: 07646731

J S Windows UK Ltd

Filleted Unaudited Financial Statements

31 May 2018

J S Windows UK Ltd

Statement of Financial Position

31 May 2018

	Note	2018 £	2018 £	2017 £
Fixed assets				
Intangible assets	**5**		**1,500**	1,500
Tangible assets	**6**		**62,665**	44,933
			64,165	46,433
Current assets				
Stocks		**13,500**		10,750
Debtors	7	**46,354**		53,130
Cash at bank and in hand		**13,881**		8,776
		73,735		72,656
Creditors: amounts falling due within one year	**8**	**120,898**		110,002
Net current liabilities			**47,163**	37,346
Total assets less current liabilities			**17,002**	9,087
Net assets			**17,002**	9,087
Capital and reserves				
Called up share capital			**500**	500
Profit and loss account			**16,502**	8,587
Shareholders funds			**17,002**	9,087

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

J S Windows UK Ltd

Statement of Financial Position *(continued)*

31 May 2018

These financial statements were approved by the board of directors and authorised for issue on 28 February 2019 , and are signed on behalf of the board by:

Mr Jasjot Singh Ghuman

Director

Company registration number: 07646731

J S Windows UK Ltd

Notes to the Financial Statements

Year ended 31 May 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Everglen Industrial Estate, Betam Road, Hayes, Middlesex, UB3 1SR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipments	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 8 (2017: 8).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 June 2017 and 31 May 2018	**1,500**
Amortisation	
At 1 June 2017 and 31 May 2018	**–**
Carrying amount	
At 31 May 2018	**1,500**
At 31 May 2017	1,500

6. Tangible assets

	Motor vehicles	Equipment	Total
	£	£	**£**
Cost			
At 1 June 2017	74,300	10,176	**84,476**
Additions	78,960	–	**78,960**
Disposals	(71,800)	–	**(71,800)**
At 31 May 2018	81,460	10,176	**91,636**
Depreciation			
At 1 June 2017	33,468	6,075	**39,543**
Charge for the year	19,815	1,025	**20,840**
Disposals	(31,412)	–	**(31,412)**
At 31 May 2018	21,871	7,100	**28,971**
Carrying amount			
At 31 May 2018	59,589	3,076	**62,665**
At 31 May 2017	40,832	4,101	44,933

7. Debtors

	2018	2017
	£	£
Trade debtors	**2,755**	9,630
Other debtors	**43,599**	43,500
	46,354	53,130

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	**145**	–
Trade creditors	**36,602**	39,739
Corporation tax	**37,804**	25,308
Social security and other taxes	**3,047**	6,054
Other creditors	**43,300**	38,901

120,898	110,002

9. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	Balance brought forward and outstanding	
	2018	2017
	£	£
Mr Jasjot Singh Ghuman	**(8,159)**	(5,625)