

REGISTERED COMPANY NUMBER: 07646675 (England and Wales)
REGISTERED CHARITY NUMBER: 1153298

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 May 2018
for
Make It Sustainable Ltd**

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COMPANIES HOUSE

**Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ**

Make It Sustainable Ltd

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for the Year Ended 31 May 2018**

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Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objects

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2018

OBJECTIVES AND ACTIVITIES

Means of attaining the above objects

At a heritage building in Balsall Heath, Birmingham, that we have named The Old Print Works, we provide equipped spaces and a programme of activities in which designer-makers and artists both volunteer and those generating an income from activities can demonstrate skills and run workshop sessions for adults, young people and children in making and repairing. This is an opportunity for artists to share their skills in the use of small industrial and hand tool processes as well as the selection and use of appropriate materials for the production of high-quality items. It provides an opportunity for disappearing skills to be shared and learned both in the production of the items and repairs to the old. This fosters sustainability. As such we mean to set up a number of shared spaces including a skills shed to promote the sharing of hand tool skills in woodworking.

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business and working in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items. As people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring a heritage building (The Old Print Works in Moseley Road, Balsall Heath) primarily through the work of volunteers committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The activities here are linked to those described above in relation to the skills shed and provide an opportunity for the practical use of some of the skills learned. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts and which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and the marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We promote events spaces so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2018

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Review of the Year

This year has been a significantly more productive year than 2016/17.

- Progress on purchasing the building advanced with the recognition of the value and strategic significance of investing in us from the Local Enterprise Partnership. The owners however stalled on a sale.
- Revenue from unit rentals has increased and so the charity is slowly becoming more economically sustainable.
- Social impact whilst not being monitored thoroughly is clearly on the increase as both we and our unit partners do more.
- We are slowing growing volunteering to support key elements of our work. We increasingly are a base for successful enterprises and organizations.
- We have also made progress in bettering links with neighbouring organizations with work on Heritage aspects of Balsall Heath and the start of joint work to look at Council land development opportunities.

To promote sustainable development:

As part of our commitment to sustainable development we hosted a permaculture weekend with an international expert, Steve Jones from Sector 39. This was inspirational for those who attended. We hope to do more such events.

Early in the year we hosted a bike consultation event run by Balsall Heath is our Planet around the planned bike superhighway along the A38. We encourage sustainable travel with some of our pricing and our great cycling facilities, which are well used. 75% of our co-workers in the Transfer regularly access us sustainably. We let a unit to a cycle repairer who offers free bike checks once a week through the cafe. We have publicised this and put his details on our website.

We encouraged unit partners to fit our homemade secondary acetate glazing and as a result at least one extra unit was fitted with the glazing. We supplied the materials.

We joined in a Friends of the Earth air pollution survey which showed the road pollution levels were close to the legal maximum near our building along the Moseley Road.

As part of trying to improve our sustainability we developed the terrace garden at the back of The Transfer to grow food for shared lunches. This provided some food in the summer of 2017 for co-workers and is expected to provide more in 2018.

We have continued the support we have given to other organisations in the local area. We continued to support Moseley Road Baths both in writing supporting letters but also in hosting one of their development workers for many months. We are really pleased that the CIO obtained charitable status helped by one of our co-workers. We have supported our next-door neighbours in their renovations of Moseley School of Art, and one of our unit partners is a specialist who has been able to rebuild some heritage window furniture for them.

We started off a local group to look at the reuse of the built heritage of the area and looked into the potential for a Heritage Action Zone bid and latterly in the year we were instrumental in the pulling together of a group of local partners to look at the opportunity land transfer might give to Balsall Heath. We hosted and collaborated with the organiser of the Balsall Heath Street Festival, which closed the main A435 for a street market.

Good links were made with Civic and the National Trust developing the collective business plan with Moseley Road Baths CIO and also committed to working with the wider Balsall Heath area. We have been instrumental in involving them in the built heritage work and the initial thinking on land issues in the area. Both initiatives have sustainability at the core and we have involved the owners of the local Zero Carbon house in our thinking.

We also started the search to switch our energy suppliers to more sustainable providers. We will be switching in 2018.

To advance the education of the public:

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2018

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

Over the year numbers of members attending our community textiles space have increased. People benefit from low cost access to looms, sewing machines, other equipment and skill sharing. We opened two new sessions on a Tuesday and once-a-month Saturday sessions to reach out to different groups. Sessions are completely run by volunteers who share their skills, offer technical help, keep the space orderly, maintain equipment and often bake cake! These two sessions have had a slow start but in total have had 40 people attend 110 times altogether. The Thursday sessions are still our most popular. We have had a few refugees attend as we linked up with a project run by the Birmingham Asylum and Refugees Association. A significant proportion of people attending are from the local area. We have continued to put on regular monthly taught workshops on a variety of subjects to introduce a more structured approach to learning.

As described above we hosted a weekend Permaculture workshop where theoretical and practical information on the approach was taught by Steve Jones from Sector 39. We had 30 people attend different parts of this introduction.

Sundragon Pottery, based at The Old Print Works, continued with their regular pottery classes in the year and have increased their membership. Reductions in provision elsewhere in Birmingham have ensured demand for their services.

Both Ort Gallery and The GAP Arts Project regularly put on educational workshops for the local community with a broad arts focus. We won some funding to set up an additional space in the basement for GAP Arts, in order for them to be able to run more activities with young people, and they had 450 visitors to their first exhibition. Ort Gallery with some of its workshops focuses on home-schooled children. Richard Newton who runs our CDT workshop for primary school age children also manages to engage with a number of home-schooled children.

We worked with Ort Gallery and other organisations to host the 2nd 'One Day Without Us' celebration of the contribution of migrants to the city. This was attended by over 200 people. We provided the gallery space for free.

SomeCities photography workshop hosts regular darkroom courses as well as film making sessions.

Birmingham City University students have used our spaces for a backdrop for their filming. We also hosted South and City College students who as part of their electricians training helped to refit a basement space.

The relief of unemployment:

The Old Print Works is having more of an economic impact as we managed to rent out more units; we brought into service two new units as well as expanding another. We are having more impact as our shared spaces (Daily Thread and The Transfer) become better used and as our public facing unit partners become more successful in engaging with local people. All of these have improved over this year. This leads to more people working and volunteering in the building and a greater local economic impact.

We have sometimes supported our unit holders financially by using their skills to help maintain and improve the building. This has been the case with two people in particular, one who helps with repairs and improvements and another who has done cleaning. We paid for training for one of them. For new and emerging businesses we often give a reduced rental package for a few months to help them in their start up phase. We have added a number of Unit Partners and co-workers to our website to help promote their work. We also encourage joint working which is increasingly happening. One example being two of our unit partners had grown their businesses and needed extra space which we couldn't find within The Old Print Works. They found a large enough space elsewhere that they could share.

We have also grown volunteering with help gratefully received on social media, painting and decorating and textiles, plus support mentioned elsewhere in this report.

We need to step up the activity around skill share and workshop provision to have a marked effect on unemployment and aim to improve this in the next 5 years. We started developing a new strategic plan during this year and one of the emerging strategic directions is on how to measure and maximise our impact.

To promote engagement in the arts:

We have had a range of achievements in promoting engagement with the arts. We appointed an experienced volunteer to programme the Upper Gallery and develop our arts profile. Although she only was with us for 9 months she ensured we developed a good relationship with Happenstance Theatre Company who are now developing a programme for the building.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2018

OBJECTIVES AND ACTIVITIES

Achievements, Performance and Future Plans

The Birmingham Rep chose us twice as a community venue to show their touring productions, funded to improve the diversity of audiences. Both performances were excellent. We charged low admission fees and there was a really good attendance at both shows. We also had Cucumber Writers use the building. They wrote plays about the space, rehearsed them and performed them to a large audience. Happenstance will take forward this theatrical focus in the coming year.

Our unit partners did much to contribute to our impact, often facilitated by lower-cost rent or hire of spaces, where we can see a contribution to our charitable aims. Ort Gallery had a really powerful exhibition of photographs by Janet Mendelsohn of Balsall Heath in the 1960s. We supported this show with a lower cost hire of the Upper Gallery. There were over 2000 visits to it in the few weeks it was open. Ort Gallery and GAP Arts continue to engage in a vigorous way with the local community.

During the year we helped GAP Arts expand into the disused basement via winning a Positive Futures grant of £5000. This allowed for essential electrical and safety works to the space. The space has already hosted an evening of storytelling and then an innovative exhibition by a young artist.

We hosted a few music events including the Festival with No Name from a homelessness charity. This was really popular. Artisan Essential, OPW's in-house co-op put on two artistic events - a Halloween film and music event and they hosted a New Year's Eve event. This is in addition to the full programme of events including many high-profile artists who perform at Ort Café.

We endeavour to offer affordable rates for local artists and makers and are still very popular with a number of artists choosing OPW for short term and longer term stays.

We have continued to provide quirky locations at affordable prices for filming and photo-shoots throughout this year. We have had a number of bands film promo videos at OPW and we were one of the locations for a film shot on behalf of the Hippodrome and The Lowry Theatre promoting dance.

There has also been sessional hire of spaces to people running one-off or regular classes in art and drama including one set of workshops for refugees. We hosted an exhibition by a disabled artist and improved disabled access to the Director's Office in order to aid this.

We ended the year with a new volunteer who joined us to arrange an open art exhibition in The Old Print Works, with support from Ort Gallery.

To provide facilities for recreation and community use:

All of the above is supported by The Old Print Works being an easily accessible and versatile space at the heart of the community. Many of the events and sessions held in The Old Print Works have our local community at their heart. One example being we hosted for the first time in a while a wedding reception for a local couple in our lower gallery which went very well.

Future Plans

Work on trying to purchase the building will continue into the coming year. During this year we had mixed progress on purchase. The previous offer from Arts Impact Fund lapsed as terms couldn't be agreed with the other main potential lender and because the owners started to stall on their promise of selling it to the charity. We made good progress with seeking grant funding to purchase the building getting past the first stage of a local enterprise partnership grant application but this has stalled again partly because of the owners indecision.

Purchasing the building will both improve our cash flow but also enable us to apply for capital grants for improvements which are impossible with our current rental position. Our building is very versatile in its layout and we have plans in place to make improvements and changes to increase activity in fulfilment of our charitable objects. The sooner we are able to buy our building, the better able we will be to carry out these plans.

Make It Sustainable Ltd

Report of the Trustees for the Year Ended 31 May 2018

FINANCIAL REVIEW

Financial position

We have continued to make good economic progress with our main income streams all growing in the last year. Revenue from unit rentals grew by 25% over the last year. There was little need to resort to short term loans from Directors even though we had abnormal health and safety costs.

Enquiries for space and sessional hire have been running at a high rate. This was partly down to continued social media effort where we are growing our followship using volunteer photographers to drive an image rich marketing strategy but mainly down to better on street signage. 15,000 vehicles pass the front of our building on average every day. We have put up a new permanent aluminium sign which was very well received. We also used a temporary banner advertising our vacant workshops. The number of enquiries surpassed previous years.

The accounts show an overall excess of expenditure over income for the year under review of £2,328 resulting in a increase in the negative reserve position from £167,174 as at 31st May 2017 to £169,502 as at 31st May 2018.

Reserves policy

We hold in the restricted account almost enough funds to repay all deposits held by MIS from unit partners. We aim to ensure by the end of 2018/19 that we hold 100% of deposits in the restricted account. We have also continued paying down debts owing to one utility company. These payments are close to finishing and we intend then to use the regular monthly sum (possibly adding to it) to build up a small reserve fund to cover extraordinary costs/ finance important investments.

Going concern

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07646675 (England and Wales)

Registered Charity number

1153298

Registered office

The Old Print Works
506 Moseley Road
Balsall Heath
Birmingham
B12 9AH

Trustees

D E F Burwood
Mrs J M Greenwood
I R Greenwood
Ms H C Greenwood
J M Islam
M J Lennon
Dr A Naudin
Ms B D Walsh
P J H Willcocks

- resigned 21.5.18

- resigned 26.3.18

Make It Sustainable Ltd

**Report of the Trustees
for the Year Ended 31 May 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Make It Sustainable Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

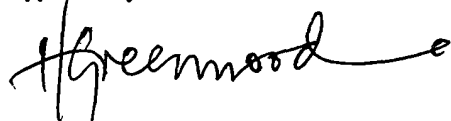
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 February 2019 and signed on its behalf by:



Ms H C Greenwood - Trustee

**Independent Examiner's Report to the Trustees of
Make It Sustainable Ltd**

Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - emphasis of matter

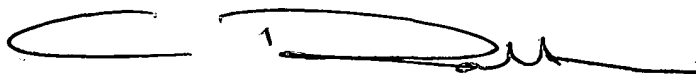
I have completed my examination.

Attention is drawn to note 1 to the accounts that the charity has negative reserves and is reliant upon the continued support of trustee loans to enable it to function.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
Institute of Chartered Accountants in England and Wales
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 9/2/2019

Make It Sustainable Ltd

**Statement of Financial Activities
for the Year Ended 31 May 2018**

	Notes	Unrestricted fund £	Restricted funds £	31.5.18 Total funds £	31.5.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		552	-	552	1,457
Charitable activities	2				
- Income		134,821	7,116	141,937	115,528
Total		135,373	7,116	142,489	116,985
EXPENDITURE ON					
Charitable activities	3				
- Expenditure		142,449	3,705	146,154	132,393
Other		660	-	660	813
Total		143,109	3,705	146,814	133,206
NET INCOME/(EXPENDITURE)		(7,736)	3,411	(4,325)	(16,221)
RECONCILIATION OF FUNDS					
Total funds brought forward		(168,763)	1,589	(167,174)	(150,953)
TOTAL FUNDS CARRIED FORWARD		(176,499)	5,000	(171,499)	(167,174)

The notes form part of these financial statements

Make It Sustainable Ltd

**Balance Sheet
At 31 May 2018**

	Notes	Unrestricted fund £	Restricted funds £	31.5.18 Total funds £	31.5.17 Total funds £
FIXED ASSETS					
Tangible assets	8	62,576	-	62,576	58,717
CURRENT ASSETS					
Debtors	9	5,401	-	5,401	17,814
Cash at bank		14,170	5,000	19,170	16,941
		<u>19,571</u>	<u>5,000</u>	<u>24,571</u>	<u>34,755</u>
CREDITORS					
Amounts falling due within one year	10	(24,373)	-	(24,373)	(26,373)
NET CURRENT ASSETS/(LIABILITIES)		<u>(4,802)</u>	<u>5,000</u>	<u>198</u>	<u>8,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,774</u>	<u>5,000</u>	<u>62,774</u>	<u>67,099</u>
CREDITORS					
Amounts falling due after more than one year	11	(234,273)	-	(234,273)	(234,273)
NET ASSETS/(LIABILITIES)		<u>(176,499)</u>	<u>5,000</u>	<u>(171,499)</u>	<u>(167,174)</u>
FUNDS	13				
Unrestricted funds:					
General fund				(176,499)	(168,763)
Restricted funds:					
BCC Cycle Grant				-	1,339
John Van Lierop				-	250
Positive Futures				5,000	-
				<u>5,000</u>	<u>1,589</u>
TOTAL FUNDS				<u>(171,499)</u>	<u>(167,174)</u>

The notes form part of these financial statements

Make It Sustainable Ltd

**Balance Sheet - continued
At 31 May 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 4 February 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Greenwood', with a stylized flourish at the end.

Ms H C Greenwood -Trustee

Make It Sustainable Ltd

Notes to the Financial Statements for the Year Ended 31 May 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The charity had negative funds at the balance sheet date of £169,502 (£167,174 : 2017).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 14 to the accounts.

2. INCOME FROM CHARITABLE ACTIVITIES

		31.5.18	31.5.17
	Activity	£	£
Unit rental	- Income	100,547	86,518
Services income	- Income	23,576	17,378
Events income	- Income	757	1,296
Grants	- Income	7,116	7,291
Membership	- Income	5,302	-
Other income	- Income	4,639	3,045
		<u>141,937</u>	<u>115,528</u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4)	Totals
	£	£
- Expenditure	<u>146,154</u>	<u>146,154</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.5.18	31.5.17
	£	£
Rent	88,701	81,401
Development, research and administration services	1,229	2,440
Repairs and maintenance	3,598	16,587
Training and material costs	558	653
Heat and light	16,862	9,331
Bad debts	11,222	7,548
Insurance	7,797	4,620
Water rates	3,787	1,550
Cleaning and refuse	2,460	2,740
Administration costs	5,535	492
Rates	1,296	1,428
Depreciation	1,301	1,198
Small equipment	548	638
Telephone	267	403
Volunteer expenses	-	979
Planning fees	97	385
Computer and internet	671	-
Interest payable and similar charges	225	-
	<u>146,154</u>	<u>132,393</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.18	31.5.17
	£	£
Depreciation - owned assets	1,301	1,198
Independent examiners fee	<u>660</u>	<u>813</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2018 nor for the year ended 31 May 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2018 nor for the year ended 31 May 2017.

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,457	-	1,457
Charitable activities			
- Income	108,237	7,291	115,528
Total	109,694	7,291	116,985
 EXPENDITURE ON			
Charitable activities			
- Expenditure	126,179	6,214	132,393
Other	813	-	813
Total	126,992	6,214	133,206
 NET INCOME/(EXPENDITURE)	(17,298)	1,077	(16,221)
 RECONCILIATION OF FUNDS			
Total funds brought forward	(151,465)	512	(150,953)
 TOTAL FUNDS CARRIED FORWARD	(168,763)	1,589	(167,174)

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 June 2017	59,914	2,163	62,077
Additions	5,160	-	5,160
At 31 May 2018	65,074	2,163	67,237
 DEPRECIATION			
At 1 June 2017	1,198	2,162	3,360
Charge for year	1,301	-	1,301
At 31 May 2018	2,499	2,162	4,661
 NET BOOK VALUE			
At 31 May 2018	62,575	1	62,576
At 31 May 2017	58,716	1	58,717

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Trade debtors	5,401	14,354
Other debtors	-	3,460
	<u>5,401</u>	<u>17,814</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Other loans (see note 12)	13,400	10,132
Trade creditors	950	4,835
Returnable rental deposits	7,365	10,606
Accruals and deferred income	2,658	800
	<u>24,373</u>	<u>26,373</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18	31.5.17
	£	£
Other loans (see note 12)	<u>234,273</u>	<u>234,273</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.5.18	31.5.17
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>13,400</u>	<u>10,132</u>

Amounts falling due in more than five years:

Repayable by instalments:		
Other loans more 5yrs instal	<u>234,273</u>	<u>234,273</u>

Mr I R Greenwood has agreed not to pursue repayment of the above loan before the charity's cash flow permits.

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

13. MOVEMENT IN FUNDS

	At 1.6.17 £	Net movement in funds £	At 31.5.18 £
Unrestricted funds			
General fund	(168,763)	(7,736)	(176,499)
Restricted funds			
BCC Cycle Grant	1,339	(1,339)	-
John Van Lierop	250	(250)	-
Positive Futures	-	5,000	5,000
	<u>1,589</u>	<u>3,411</u>	<u>5,000</u>
TOTAL FUNDS	<u><u>(167,174)</u></u>	<u><u>(4,325)</u></u>	<u><u>(171,499)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,373	(143,109)	(7,736)
Restricted funds			
BCC Cycle Grant	2,116	(3,455)	(1,339)
Positive Futures	5,000	-	5,000
John Van Lierop	-	(250)	(250)
	<u>7,116</u>	<u>(3,705)</u>	<u>3,411</u>
TOTAL FUNDS	<u><u>142,489</u></u>	<u><u>(146,814)</u></u>	<u><u>(4,325)</u></u>

Comparatives for movement in funds

	At 1.6.16 £	Net movement in funds £	At 31.5.17 £
Unrestricted Funds			
General fund	(151,465)	(17,298)	(168,763)
Restricted Funds			
BCC Cycle Grant	-	1,339	1,339
John Van Lierop	512	(262)	250
	<u>512</u>	<u>1,077</u>	<u>1,589</u>
TOTAL FUNDS	<u><u>(150,953)</u></u>	<u><u>(16,221)</u></u>	<u><u>(167,174)</u></u>

Make It Sustainable Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,694	(126,992)	(17,298)
Restricted funds			
BCC Cycle Grant	7,291	(5,952)	1,339
John Van Lierop	-	(262)	(262)
	<hr/> 7,291	<hr/> (6,214)	<hr/> 1,077
TOTAL FUNDS	<hr/> 116,985 <hr/>	<hr/> (133,206) <hr/>	<hr/> (16,221) <hr/>

14. RELATED PARTY DISCLOSURES

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

I R Greenwood	£9,600
P J H Willcocks	£2,000
Mrs J M Greenwood	£500

Creditors: amounts falling due after more than one year:

I R Greenwood	£234,273
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Mr I R Greenwood has agreed not to pursue repayment of the above loan before the charity's cash flow permits.

Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2018**

	Unrestricted funds £	Restricted funds £	31.5.18 Total funds £	31.5.17 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	552	-	552	1,457
Charitable activities				
Unit rental	100,547	-	100,547	86,518
Services income	23,576	-	23,576	17,378
Events income	757	-	757	1,296
Grants	-	7,116	7,116	7,291
Membership	5,302	-	5,302	-
Other income	4,639	-	4,639	3,045
	<u>134,821</u>	<u>7,116</u>	<u>141,937</u>	<u>115,528</u>
Total incoming resources	135,373	7,116	142,489	116,985
EXPENDITURE				
Charitable activities				
Rent	84,996	3,705	88,701	81,401
Development, research and administration services	1,229	-	1,229	2,440
Repairs and maintenance	3,598	-	3,598	16,587
Training and material costs	558	-	558	653
Heat and light	16,862	-	16,862	9,331
Bad debts	11,222	-	11,222	7,548
Insurance	7,797	-	7,797	4,620
Water rates	3,787	-	3,787	1,550
Cleaning and refuse	2,460	-	2,460	2,740
Administration costs	5,535	-	5,535	492
Rates	1,296	-	1,296	1,428
Depreciation	1,301	-	1,301	1,198
Small equipment	548	-	548	638
Telephone	267	-	267	403
Volunteer expenses	-	-	-	979
Planning fees	97	-	97	385
Computer and internet	671	-	671	-
Bank interest	225	-	225	-
	<u>142,449</u>	<u>3,705</u>	<u>146,154</u>	<u>132,393</u>
Support costs				
Governance costs				
Independent examiners fee	660	-	660	813
Total resources expended	143,109	3,705	146,814	133,206

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Make It Sustainable Ltd

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2018**

	Unrestricted funds £	Restricted funds £	31.5.18 Total funds £	31.5.17 Total funds £
Net expenditure	<u><u>(7,736)</u></u>	<u><u>3,411</u></u>	<u><u>(4,325)</u></u>	<u><u>(16,221)</u></u>

This page does not form part of the statutory financial statements