

Registration number: 07644652

ENVIVA CARE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

SATURDAY



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COMPANIES HOUSE

ENVIVA CARE LIMITED

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ENVIVA CARE LIMITED

COMPANY INFORMATION

Directors	P Hayes F S Williams
Registered office	30 Angel Gate 326 City Road London EC1V 2PT
Accountants	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

ENVIVA CARE LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors present their strategic report for the year ended 31 March 2021.

Principal activity

The principal activity of the company is domiciliary care services.

Fair review of the business

The directors consider the performance for the year and the financial position at the year end to be satisfactory.

Details of s172 statement, energy reporting requirements, future developments, principal risks and uncertainties, key performance indicators, financial instruments and going concern are all disclosed in the group financial statements of Berkeley Home Health Holdco Limited as the parent company.

15/12/2021

Approved by the Board on and signed on its behalf by:

Paul Hayes

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P Hayes
Director

ENVIVA CARE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

On 30 September 2019, the company's trade and net assets were hived up into Berkeley Home Health Limited, the company's immediate parent undertaking. Since that date, the company has remained dormant.

Directors of the company

The directors who held office during the year were as follows:

I J Bartyzel (resigned 5 August 2020)

S M Booty (resigned 28 August 2021)

S L Hammer (resigned 14 July 2020)

G L Minns (appointed 7 September 2020 and resigned 28 August 2021)

N Ward (resigned 28 August 2021)

N J Yarrow (appointed 8 June 2020 and resigned 28 August 2021)

The following directors were appointed after the year end:

P Hayes (appointed 28 August 2021)

F S Williams (appointed 28 August 2021)

15/12/2021

Approved by the Board on and signed on its behalf by:

Paul Hayes

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P Hayes
Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF ENVIVA CARE LIMITED
FOR THE YEAR ENDED 31 MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Enviva Care Limited for the year ended 31 March 2021 as set out on pages 5 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Enviva Care Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Enviva Care Limited and state those matters that we have agreed to state to the Board of Directors of Enviva Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Enviva Care Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Enviva Care Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Enviva Care Limited. You consider that Enviva Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Enviva Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Simon Worsley
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Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Date: 15/12/2021
.....

ENVIVA CARE LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Turnover	3	-	984,394
Cost of sales		-	(591,652)
Gross profit		-	392,742
Administrative expenses		-	(211,153)
Operating profit	4	-	181,589
Interest payable and similar charges	5	-	(31)
Profit before tax		-	181,558
Taxation	7	-	(34,868)
Profit for the financial year		-	146,690

The company has not traded during the year. During the year, the company received no income and incurred no expenditure and therefore made neither profit no loss.

ENVIVA CARE LIMITED**(REGISTRATION NUMBER: 07644652)
BALANCE SHEET AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	8	379,067	379,067
Creditors: Amounts falling due within one year	9	<u>(303,617)</u>	<u>(303,617)</u>
Net assets		<u>75,450</u>	<u>75,450</u>
Capital and reserves			
Called up share capital	11	1,000	1,000
Share premium reserve		<u>74,450</u>	<u>74,450</u>
Total equity		<u>75,450</u>	<u>75,450</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

15/12/2021

Approved and authorised by the Board on and signed on its behalf by:

Paul Hayes
.....

P Hayes
Director

The notes on pages 8 to 13 form an integral part of these financial statements.

ENVIVA CARE LIMITED**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021**

	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 April 2020 and at 31 March 2021	<u>1,000</u>	<u>74,450</u>	<u>-</u>	<u>75,450</u>
	Share capital £	Share premium £	Profit and loss account £	Total £
At 1 April 2019	1,000	74,450	374,175	449,625
Profit for the year	-	-	146,690	146,690
Dividends	-	-	(520,865)	(520,865)
At 31 March 2020	<u>1,000</u>	<u>74,450</u>	<u>-</u>	<u>75,450</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

ENVIVA CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

30 Angel Gate
326 City Road
London
EC1V 2PT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of Berkeley Home Health Holdco Limited.

The financial statements of Berkeley Home Health Holdco Limited may be obtained from companies house.

Group accounts not prepared

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small group.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company. The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

ENVIVA CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a charge attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

ENVIVA CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

A non financial asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

The recoverable amount of goodwill is derived from measurement of the present value of the future cash flows of the cash-generating units ('CGUs') of which the goodwill is a part. Any impairment loss in respect of a CGU is allocated first to the goodwill attached to that CGU, and then to other assets within that CGU on a pro-rata basis.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised. Where a reversal of impairment occurs in respect of a CGU, the reversal is applied first to the assets (other than goodwill) of the CGU on a pro-rata basis and then to any goodwill allocated to that CGU.

For financial assets carried at amortised cost, the amount of an impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

3 Revenue

The total turnover of the company has been derived from its principal activity wholly undertaken in the United Kingdom.

ENVIVA CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021****4 Operating profit**

Arrived at after charging:

	2021	2020
	£	£
Depreciation expense	-	3,218
Operating lease expense - property	-	12,475
	<u>-</u>	<u>12,475</u>

5 Interest payable and similar expenses

	2021	2020
	£	£
Interest on bank overdrafts and borrowings	-	31
	<u>-</u>	<u>31</u>

6 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	2021	2020
	£	£
Wages and salaries	-	582,821
Social security costs	-	52,846
Pension costs, defined contribution scheme	-	9,897
	<u>-</u>	<u>645,564</u>

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2021	2020
	No.	No.
Production	<u>4</u>	<u>30</u>

7 Taxation

Tax charged in the profit and loss account

	2021	2020
	£	£
Current taxation		
UK corporation tax	<u>-</u>	<u>34,868</u>

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2020 - the same as the standard rate of corporation tax in the UK) of 19% (2020 - 19%).

The differences are reconciled below:

	2021	2020
	£	£
Profit before tax	<u>-</u>	<u>181,558</u>
Corporation tax at standard rate	-	34,496
Tax increase from effect of capital allowances and depreciation	-	372
Total tax charge	<u>-</u>	<u>34,868</u>

ENVIVA CARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021****8 Investments in subsidiaries, joint ventures and associates**

	2021 £	2020 £
Investments in subsidiaries	<u>379,067</u>	<u>379,067</u>

Subsidiaries	£
Cost and carrying amount	
At 1 April 2020 and at 31 March 2021	<u>379,067</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
Enviva Complex Care Limited	England and Wales	Ordinary	100%	100%

The principal activity of Enviva Complex Care Limited is domiciliary care services.

9 Creditors

	2021 £	2020 £
Due within one year		
Amounts due to group undertakings	<u>303,617</u>	<u>303,617</u>

10 Pension and other schemes**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £Nil (2020 - £9,897).

11 Share capital**Allotted, called up and fully paid shares**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>100,000</u>	<u>1,000.00</u>	<u>100,000</u>	<u>1,000.00</u>

12 Dividends

	2021 £	2020 £
Dividends paid	<u>-</u>	<u>520,865</u>

ENVIVA CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13 Parent and ultimate parent undertaking

The company's immediate parent company is Enviva Care Limited, incorporated in England and Wales.

Up until 28 August 2021 the ultimate parent company is Berkeley Home Health Holdco Limited, incorporated in England and Wales. After this date the ultimate parent company is Sonderwell Topco Limited

The company is controlled by August Equity III GP Limited, a company registered in Scotland, which is considered to have no single controlling party.