

SEVEN STARS DINTON LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2021

SEVEN STARS DINTON LIMITED
REGISTERED NUMBER: 07643787

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	475,000	475,000
		<u>475,000</u>	<u>475,000</u>
Current assets			
Debtors: amounts falling due within one year	5	1,291	8,235
Cash at bank and in hand	6	64,476	49,956
		<u>65,767</u>	<u>58,191</u>
Creditors: amounts falling due within one year	7	(8,174)	(5,992)
Net current assets		<u>57,593</u>	<u>52,199</u>
Total assets less current liabilities		<u>532,593</u>	<u>527,199</u>
Creditors: amounts falling due after more than one year	8	(236,416)	(248,896)
Provisions for liabilities			
Deferred tax	9	(23,339)	(23,339)
		<u>(23,339)</u>	<u>(23,339)</u>
Net assets		<u><u>272,838</u></u>	<u><u>254,964</u></u>
Capital and reserves			
Called up share capital	10	823	823
Fair value reserve		122,836	122,836
Profit and loss account		149,179	131,305
		<u><u>272,838</u></u>	<u><u>254,964</u></u>

SEVEN STARS DINTON LIMITED
REGISTERED NUMBER: 07643787

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 OCTOBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 July 2022.

Mr R O'Driscoll
Director

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

Seven Stars Dinton Limited is a company domiciled in England and Wales, registration number 07646787. The registered office is Lancasters The Dairy, Manor Courtyard, Aston Sandford, Buckinghamshire, HP17 8JB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.5 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the reporting date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2020 - 5).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

4. Fixed asset investments

	Investment property £
Cost or valuation	
At 1 November 2020	475,000
At 31 October 2021	<u>475,000</u>

The investment property was revalued by the directors of the company on an open market existing use basis.

5. Debtors

	2021 £	2020 £
Trade debtors	-	8,235
Prepayments and accrued income	1,291	-
	<u>1,291</u>	<u>8,235</u>

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	64,476	49,956
	<u>64,476</u>	<u>49,956</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	7,258	5,076
Other creditors	216	216
Accruals and deferred income	700	700
	<u>8,174</u>	<u>5,992</u>

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FOR THE YEAR ENDED 31 OCTOBER 2021

8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Amounts owed to joint ventures	236,416	248,896
	<u>236,416</u>	<u>248,896</u>

9. Deferred taxation

	2021 £
At beginning of year	(23,339)
At end of year	<u>(23,339)</u>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Revaluation of investment property to fair value	(23,339)	(23,339)
	<u>(23,339)</u>	<u>(23,339)</u>

10. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
823 (2020 - 823) Ordinary shares of £1.00 each	<u>823</u>	<u>823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.