

Abbreviated Unaudited Accounts for the Year Ended 31 July 2015

for

North Wales Developments Limited

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for the Year Ended 31 July 2015

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North Wales Developments Limited

Company Information
for the Year Ended 31 July 2015

DIRECTORS:

C R Wright
Miss A Wright
I Lloyd
Mrs J Lloyd

REGISTERED OFFICE:

The Billings
Pentre Halkyn
Holywell
CH8 8HP

REGISTERED NUMBER:

07643236 (England and Wales)

ACCOUNTANTS:

Guy Payne & Co
5 Parkgate Road
Neston
CH64 9XF

Abbreviated Balance Sheet
31 July 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		50,044		16,433
Investment property	3		357,473		449,016
			<u>407,517</u>		<u>465,449</u>
CURRENT ASSETS					
Stocks		7,165		3,740	
Debtors		14,868		25,585	
Cash at bank		<u>4,419</u>		<u>4,109</u>	
		26,452		33,434	
CREDITORS					
Amounts falling due within one year		<u>372,484</u>		<u>477,699</u>	
NET CURRENT LIABILITIES			<u>(346,032)</u>		<u>(444,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,485		21,184
PROVISIONS FOR LIABILITIES			<u>8,242</u>		<u>-</u>
NET ASSETS			<u>53,243</u>		<u>21,184</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>53,239</u>		<u>21,180</u>
SHAREHOLDERS' FUNDS			<u>53,243</u>		<u>21,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2016 and were signed on its behalf by:

C R Wright - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	32,634
Additions	<u>50,292</u>
At 31 July 2015	<u>82,926</u>
DEPRECIATION	
At 1 August 2014	16,201
Charge for year	<u>16,681</u>
At 31 July 2015	<u>32,882</u>
NET BOOK VALUE	
At 31 July 2015	<u>50,044</u>
At 31 July 2014	<u>16,433</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2014	449,016
Disposals	<u>(91,543)</u>
At 31 July 2015	<u>357,473</u>
NET BOOK VALUE	
At 31 July 2015	<u>357,473</u>
At 31 July 2014	<u>449,016</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.