

**REGISTERED NUMBER: 07642421 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2020**

**FOR**

**P B BLANKS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2020**

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**P B BLANKS LIMITED (REGISTERED NUMBER: 07642421)**

**BALANCE SHEET**  
**31 MAY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,000		2,000
Tangible assets	5		<u>97</u>		<u>773</u>
			1,097		2,773
<b>CURRENT ASSETS</b>					
Debtors	6	4,352		5,951	
Cash at bank		<u>2,320</u>		<u>4,102</u>	
		6,672		10,053	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>8,843</u>		<u>11,736</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,171)</u>		<u>(1,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,074)		1,090
<b>PROVISIONS FOR LIABILITIES</b>			<u>18</u>		<u>147</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(1,092)</u>		<u>943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(1,093)</u>		<u>942</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,092)</u>		<u>943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MAY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

P B Blanks - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2020**

**1. STATUTORY INFORMATION**

P B Blanks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	07642421
<b>Registered office:</b>	Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 June 2019	
and 31 May 2020	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 June 2019	8,000
Charge for year	<u>1,000</u>
At 31 May 2020	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>1,000</u>
At 31 May 2019	<u>2,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2019	3,349	259	1,550	5,158
Additions	130	-	-	130
Disposals	<u>(3,349)</u>	<u>(259)</u>	<u>(1,550)</u>	<u>(5,158)</u>
At 31 May 2020	<u>130</u>	<u>-</u>	<u>-</u>	<u>130</u>
<b>DEPRECIATION</b>				
At 1 June 2019	2,876	234	1,275	4,385
Charge for year	33	-	-	33
Eliminated on disposal	<u>(2,876)</u>	<u>(234)</u>	<u>(1,275)</u>	<u>(4,385)</u>
At 31 May 2020	<u>33</u>	<u>-</u>	<u>-</u>	<u>33</u>
<b>NET BOOK VALUE</b>				
At 31 May 2020	<u>97</u>	<u>-</u>	<u>-</u>	<u>97</u>
At 31 May 2019	<u>473</u>	<u>25</u>	<u>275</u>	<u>773</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	3,619	3,300
Other debtors	<u>733</u>	<u>2,651</u>
	<u>4,352</u>	<u>5,951</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	163	-
Taxation and social security	1,025	1,520
Other creditors	7,655	10,216
	<u>8,843</u>	<u>11,736</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020	2019
	£	£
<b>**UNKNOWN DIRECTOR 1**</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,047	-
Amounts repaid	(1,047)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

**P B BLANKS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
P B BLANKS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2020 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

20 January 2021



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.