

REGISTERED COMPANY NUMBER: 07642392 (England and Wales)

REGISTERED CHARITY NUMBER: 1143339

Trustees' Report and

Unaudited Financial Statements for the Period 1 October 2017 to 28 February 2018

for

Skeet Hill House Management Trust

Balance Professional Services
6th Floor
Hampton by Hilton
42-50 Kimpton Road
Luton
Bedfordshire
LU2 0FP

Skeet Hill House Management Trust
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for the Period 1 October 2017 to 28 February 2018

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Trustees' Report

for the Period 1 October 2017 to 28 February 2018

The trustees, who are also the directors of the charity for the purpose of the Companies Act 2006, present their final report together with the unaudited financial statements of Skeet Hill House Management Trust (the charity) for the period ended 28 February 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) and The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Cessation of activity

Skeet Hill House Management Trust ceased to operate on 28th February 2018. Sadehskeet Limited has taken over the staff, premises and assets of Skeet Hill House Management Trust. Outstanding liabilities of Skeet Hill House Management Trust will be paid by The Jewish Youth Fund.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The aim of the trustees is to ensure a smooth transition to Sadehskeet Limited.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds was income derived from sales to schools and Jewish organisations. Fundraising also generated some donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was controlled by its governing document, a deed of trust, and constituted a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 May 2011 as amended by special resolution on 11 August 2011.

The charity is constituted under a Memorandum of Association dated 20 May 2011 and is a registered charity number 1143339.

Related parties

The Board includes representatives from The Jewish Youth Fund.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07642392 (England and Wales)

Registered Charity number

1143339

Registered office

C/o 35 Ballards Lane
London
N3 1XW

Trustees

E K Simberg
S B Spitz
Mrs P J Strauss

Financial Consultant
Director
Company Director

Skeet Hill House Management Trust (Registered number: 07642392)

Trustees' Report

for the Period 1 October 2017 to 28 February 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Balance Professional Services

6th Floor

Hampton by Hilton

42-50 Kimpton Road

Luton

Bedfordshire

LU2 0FP

CESSATION OF TRADING

The charitable company ceased activities on 28 February 2018.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 September 2018 and signed on its behalf by:

Mrs P J Strauss - Trustee

Independent examiner's report to the trustees of Skeet Hill House Management Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 1 October 2017 to 28 February 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Victor Stanton FCA
Balance Professional Services

24 September 2018

Skeet Hill House Management Trust
Statement of Financial Activities
for the Period 1 October 2017 to 28 February 2018

				Period 1.10.17 to 28.2.18 Total funds £	Year Ended 30.9.17 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	20,641	-	20,641	25,455
Other trading activities	3	37,347	-	37,347	123,673
Investment income	4	3	-	3	11
Total		<u>57,991</u>	<u>-</u>	<u>57,991</u>	<u>149,139</u>
EXPENDITURE ON					
Cost of running accommodation	5	<u>51,351</u>	<u>21,008</u>	<u>72,359</u>	<u>181,934</u>
NET INCOME/(EXPENDITURE)		<u>6,640</u>	<u>(21,008)</u>	<u>(14,368)</u>	<u>(32,795)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(6,551)</u>	<u>21,008</u>	<u>14,457</u>	<u>47,252</u>
TOTAL FUNDS CARRIED FORWARD		<u>89</u>	<u>-</u>	<u>89</u>	<u>14,457</u>

Skeet Hill House Management Trust (Registered number: 07642392)

Balance Sheet

At 28 February 2018

	Notes	Unrestricted fund £	Restricted fund £	28.2.18 Total funds £	30.9.17 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	8,436
CURRENT ASSETS					
Debtors	12	-	-	-	6,739
Cash at bank and in hand		<u>11,670</u>	<u>-</u>	<u>11,670</u>	<u>36,409</u>
		11,670	-	11,670	43,148
CREDITORS					
Amounts falling due within one year	13	(11,581)	-	(11,581)	(37,127)
NET CURRENT ASSETS		<u>89</u>	<u>-</u>	<u>89</u>	<u>6,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89</u>	<u>-</u>	<u>89</u>	<u>14,457</u>
NET ASSETS		<u>89</u>	<u>-</u>	<u>89</u>	<u>14,457</u>
FUNDS	14				
Unrestricted funds				89	(6,551)
Restricted funds				-	21,008
TOTAL FUNDS				<u>89</u>	<u>14,457</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14 September 2018 and were signed on its behalf by:

S B Spitz -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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Taxation

The charity is considered to pass all the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2006 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or when they have been raised by the charity for particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. DONATIONS AND LEGACIES

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Donations	<u>20,641</u>	<u>25,455</u>

3. OTHER TRADING ACTIVITIES

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Accommodation income	<u>37,347</u>	<u>123,673</u>

4. INVESTMENT INCOME

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Investment income	<u>3</u>	<u>11</u>

5. COST OF RUNNING ACCOMMODATION

Raising donations and legacies

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Cost of running accommodation	59,141	107,141
Support costs	<u>13,218</u>	<u>74,793</u>
	<u>72,359</u>	<u>181,934</u>

6. SUPPORT COSTS

	Management £	Finance £	Human resources £
Raising donations and legacies	<u>(32,782)</u>	<u>131</u>	<u>32,544</u>
	Other £	Governance costs £	Totals £
Raising donations and legacies	<u>8,802</u>	<u>4,523</u>	<u>13,218</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Depreciation - owned assets	<u>8,436</u>	<u>4,136</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28 February 2018 nor for the year ended 30 September 2017.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28 February 2018 nor for the year ended 30 September 2017.

9. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.10.17 to 28.2.18 £	Year Ended 30.9.17 £
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,455	-	25,455
Other trading activities	123,673	-	123,673
Investment income	11	-	11
Total	<u>149,139</u>	<u>-</u>	<u>149,139</u>
EXPENDITURE ON			
Cost of running accommodation	154,942	26,992	181,934
Total	<u>154,942</u>	<u>26,992</u>	<u>181,934</u>
NET INCOME/(EXPENDITURE)	(5,803)	(26,992)	(32,795)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(748)</u>	<u>48,000</u>	<u>47,252</u>
TOTAL FUNDS CARRIED FORWARD	<u>(6,551)</u>	<u>21,008</u>	<u>14,457</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 October 2017 and 28 February 2018	<u>20,684</u>
DEPRECIATION	
At 1 October 2017	12,248
Charge for year	<u>8,436</u>
At 28 February 2018	<u>20,684</u>
NET BOOK VALUE	
At 28 February 2018	-
At 30 September 2017	<u>8,436</u>
The assets comprising a tractor and boiler were transferred for no consideration to Sadehskeet Limited at cessation.	

11. TANGIBLE FIXED ASSETS - continued

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	30.9.17
	£	£
Trade debtors	-	2,883
Prepayments and accrued income	-	3,856
	<u>-</u>	<u>6,739</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	30.9.17
	£	£
Trade creditors	-	7,467
Tax	-	789
VAT	10,381	14,232
Accruals and deferred income	1,200	14,639
	<u>11,581</u>	<u>37,127</u>

14. MOVEMENT IN FUNDS

	At 1.10.17	Net movement in funds	At 28.2.18
	£	£	£
Unrestricted funds			
General fund	(6,551)	6,640	89
Restricted funds			
Restricted funds	21,008	(21,008)	-
TOTAL FUNDS	<u>14,457</u>	<u>(14,368)</u>	<u>89</u>

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,991	(51,351)	6,640
Restricted funds			
Restricted funds	-	(21,008)	(21,008)
TOTAL FUNDS	<u>57,991</u>	<u>(72,359)</u>	<u>(14,368)</u>

Comparatives for movement in funds

	At 1.10.16 £	Net movement in funds £	At 30.9.17 £
Unrestricted Funds			
General fund	(748)	(5,803)	(6,551)
Restricted Funds			
Restricted funds	48,000	(26,992)	21,008
TOTAL FUNDS	<u>47,252</u>	<u>(32,795)</u>	<u>14,457</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,139	(154,942)	(5,803)
Restricted funds			
Restricted funds	-	(26,992)	(26,992)
TOTAL FUNDS	<u>149,139</u>	<u>(181,934)</u>	<u>(32,795)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28 February 2018.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

17. INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is recoverable.

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