

REGISTERED COMPANY NUMBER: 07642392 (England and Wales)
REGISTERED CHARITY NUMBER: 1143339

Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 September 2014
for

Skeet Hill House Management Trust

Anderson Company Solutions
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SATURDAY



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20/06/2015
COMPANIES HOUSE

Skeet Hill House Management Trust

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for the Year Ended 30 September 2014

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Trustees' Report
for the Year Ended 30 September 2014

The trustees (who are also the directors of the charity for the purpose of companies Act) present their annual report together with the unaudited financial statements of Skeet Hill House Management Trust (the charity) for the year ended 30 September 2014. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07642392 (England and Wales)

Registered Charity number
1143339

Registered office
3rd Floor
24 Chiswell Street
London
EC1Y 4YX

Trustees

N J Henry	Director - Property Developer	- appointed 17.6.14
E K Simberg	Financial Consultant	
S B Spitz	Director	
Mrs P J Strauss	None	
B H Welck	Company Director	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 May 2011 as amended by special resolution on 11 August 2011

The charity is constituted under a Memorandum of Association dated 20 May 2011 and is a registered charity number 1143339.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, The Jewish Youth Fund and the Langdon Foundation can each appoint two trustees of the charity and remove such Trustees at any time. A maximum of further ten Trustees can be appointed from time to time by members of the board.

Induction and training of new trustees

New Trustees are given copies of the Articles of Association and are inducted through meetings with the Board.

Organisational structure

The Board meet quarterly and decisions are made at these meetings.

Related parties

The Board includes representatives from The Jewish Youth Fund and Langdon Foundation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' Report
for the Year Ended 30 September 2014

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit

The principal objects of the charity are

- 1) The advancement of education,
- 2) The advancement of the Jewish religion for the benefit of the public,
- 3) The promotion of recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life, and
- 4) The relief of individuals for special educational needs or mental illness and other associated difficulties, in particular by providing or assisting in the provision of facilities in which such charitable purposes can be undertaken, for the benefit of young people and those with a disability of whatever kind provided that the charity should give priority, wherever possible, to persons of the Jewish faith.

Strategies for achieving objectives

The charity will promote Skeet Hill House as widely as possible through the Jewish community at home and abroad. The use of the building as a conference facility will be promoted to generate further income, although this may be limited by the nature of the facilities.

Activities for achieving objectives

To maximise and develop the website of Skeet Hill House to contact as many new organisation as possible and generate interest to recruit new trustees who can help promote Skeet.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. Forward bookings for 2015, plus a price increase will support this.

For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting policies.

Review of activities

The trustees are satisfied with the general performance of the charity in the last 12 months

Sales have been maintained and Skeet Hill house continues to be good recreational and educational resource for the Jewish community. Sales to Jewish schools and organizational continue to be good-the Open day in 2014/15 should help with future sales.

FINANCIAL REVIEW

Reserves policy

It is hoped that the charity will generate small surpluses and that after a time a sinking fund of £75,000 will be generated and maintained for use on the building.

Principal funding sources

The main funding is sales from schools and Jewish organization Fundraising is also generated from donations.

FUTURE DEVELOPMENTS

It is hoped to generate more occupation during the week and maximise use by Jewish organizations Promotions to overseas bodies is seen as a useful source of bed nights

The website will be updated and the market for various types of stays will be developed.

Skeet Hill House Management Trust (Registered number: 07642392)

Trustees' Report
for the Year Ended 30 September 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30/4/2015 and signed on its behalf by:



.....
Mrs. P J Strauss - Trustee

Skeet Hill House Management Trust

Statement of Financial Activities
for the Year Ended 30 September 2014

	Notes	Unrestricted fund £	Restricted fund £	30.9.14 Total funds £	30.9.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	1,848	-	1,848	26,100
Activities for generating funds	3	154,185	-	154,185	102,009
Investment income	4	-	-	-	27
Total incoming resources		156,033	-	156,033	128,136
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	5	153,999	-	153,999	137,981
Governance costs	7	1,213	-	1,213	8,500
Total resources expended		155,212	-	155,212	146,481
NET INCOMING/(OUTGOING) RESOURCES		821	-	821	(18,345)
RECONCILIATION OF FUNDS					
Total funds brought forward		(1,206)	48,000	46,794	65,139
TOTAL FUNDS CARRIED FORWARD		(385)	48,000	47,615	46,794

The notes form part of these financial statements

Skeet Hill House Management Trust (Registered number: 07642392)

Balance Sheet
At 30 September 2014

	Notes	Unrestricted fund £	Restricted fund £	30.9.14 Total funds £	30.9.13 Total funds £
CURRENT ASSETS					
Debtors	10	12,334	-	12,334	25,863
Cash at bank and in hand		22,905	48,000	70,905	57,682
		35,239	48,000	83,239	83,545
CREDITORS					
Amounts falling due within one year	11	(35,624)	-	(35,624)	(36,751)
NET CURRENT ASSETS/(LIABILITIES)		(385)	48,000	47,615	46,794
TOTAL ASSETS LESS CURRENT LIABILITIES		(385)	48,000	47,615	46,794
NET ASSETS/(LIABILITIES)		(385)	48,000	47,615	46,794
FUNDS	12				
Unrestricted funds				(385)	(1,206)
Restricted funds				48,000	48,000
TOTAL FUNDS				47,615	46,794

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

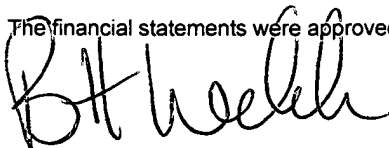
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 30 April 2015 and were signed on its behalf by:



B H Welck -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to the donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is recoverable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance cost are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Taxation

The charity is considered to pass all the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2006 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or when have been raised by the charity for particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Skeet Hill House Management Trust

Notes to the Financial Statements - continued
for the Year Ended 30 September 2014

2. VOLUNTARY INCOME

	30.9.14	30.9.13
	£	£
Donations	1,848	26,100

3. ACTIVITIES FOR GENERATING FUNDS

	30.9.14	30.9.13
	£	£
Accommodation income	154,185	102,009

4. INVESTMENT INCOME

	30.9.14	30.9.13
	£	£
Investment income	-	27

5. COSTS OF GENERATING VOLUNTARY INCOME

	30.9.14	30.9.13
	£	£
Cost of running accommodation	97,652	127,455
Support costs	56,347	10,526
	153,999	137,981

6. SUPPORT COSTS

	Finance	Human resources	Other	Totals
	£	£	£	£
Costs of generating voluntary income	248	47,620	8,479	56,347

7. GOVERNANCE COSTS

	30.9.14	30.9.13
	£	£
Auditors remuneration	-	4,487
Accountancy	1,200	4,000
Legal fees	13	13
	1,213	8,500

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2014 nor for the year ended 30 September 2013 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2014 nor for the year ended 30 September 2013 .

Skeet Hill House Management Trust

Notes to the Financial Statements - continued
for the Year Ended 30 September 2014

9. STAFF COSTS

	30.9.14 £	30.9.13 £
Wages and salaries	<u>47,620</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	30.9.14	30.9.13
Employees	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.14 £	30.9.13 £
Trade debtors	12,334	18,962
Other debtors	-	6,901
	<u>12,334</u>	<u>25,863</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.14 £	30.9.13 £
Trade creditors	12,641	3,232
Taxation and social security	9,787	8,055
Other creditors	13,196	25,464
	<u>35,624</u>	<u>36,751</u>

12. MOVEMENT IN FUNDS

	At 1.10.13 £	Net movement in funds £	At 30.9.14 £
Unrestricted funds			
General fund	(1,206)	821	(385)
Restricted funds			
Restricted funds	48,000	-	48,000
TOTAL FUNDS	<u>46,794</u>	<u>821</u>	<u>47,615</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,033	(155,212)	821
TOTAL FUNDS	<u>156,033</u>	<u>(155,212)</u>	<u>821</u>

Skeet Hill House Management Trust

Notes to the Financial Statements - continued
for the Year Ended 30 September 2014

13. RELATED PARTY DISCLOSURES

During the year, the charity had accrual of £7,000 in relation to previous year accountancy fees from the Langdons Foundation, a charity with B Welck as a mutual Trustee. As at balance sheet date charity owned £7,000 which is included in accruals.

14. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

Skeet Hill House Management Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2014

	30.9.14 £	30.9.13 £
INCOMING RESOURCES		
Voluntary income		
Donations	1,848	26,100
Activities for generating funds		
Accommodation income	154,185	102,009
Investment income		
Investment income	-	27
Total incoming resources	156,033	128,136
RESOURCES EXPENDED		
Costs of generating voluntary income		
Cost of running accommodation	97,652	127,455
Governance costs		
Auditors remuneration	-	4,487
Accountancy	1,200	4,000
Legal fees	13	13
	1,213	8,500
Support costs		
Finance		
Bank charges	248	269
Human resources		
Wages	47,620	-
Other		
Telephone	1,306	639
Postage and stationery	652	228
Professional fees	416	65
Travel	-	25
Bad debts	6,105	8,946
Food costs	-	354
	8,479	10,257
Total resources expended	155,212	146,481
Net income/(expenditure)	821	(18,345)

This page does not form part of the statutory financial statements