

Trustees' Report and
Unaudited Financial Statements for the Year Ended 30 September 2016
for
Skeet Hill House Management Trust

SATURDAY



A28 *A63EWXU8* 01/04/2017 #139
COMPANIES HOUSE

Privilege Accounts
5th Floor
Hampton by Hilton
42-50 Kimpton Road
Luton
Bedfordshire
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Skeet Hill House Management Trust

Contents of the Financial Statements
for the Year Ended 30 September 2016

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Trustees' Report
for the Year Ended 30 September 2016

The trustees (who are also the directors of the charity for the purpose of companies Act) present their annual report together with the unaudited financial statements of Skeet Hill House Management Trust (the charity) for the year ended 30 September 2016. The trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07642392 (England and Wales)

Registered Charity number
1143339

Registered office
3rd Floor
24 Chiswell Street
London
EC1Y 4YX

Trustees

N J Henry	Director - Property Developer	- resigned 1.11.16
E K Simberg	Financial Consultant	
S B Spitz	Director	
Mrs P J Strauss	Company Director	
B H Welck	Company Director	- resigned 15.2.17

Independent examiner

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 May 2011 as amended by special resolution on 11 August 2011

The charity is constituted under a Memorandum of Association dated 20 May 2011 and is a registered charity number 1143339.

Recruitment and appointment of new trustees

In accordance with the Articles of Association, The Jewish Youth Fund and the Langdon Foundation can each appoint two trustees of the charity and remove such Trustees at any time. A maximum of further ten Trustees can be appointed from time to time by members of the board.

Induction and training of new trustees

New Trustees are given copies of the Articles of Association and are inducted through meetings with the Board.

Organisational structure

The Board meet quarterly and decisions are made at these meetings.

Related parties

The Board includes representatives from The Jewish Youth Fund and Langdon Foundation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Trustees' Report
for the Year Ended 30 September 2016

OBJECTIVES AND ACTIVITIES

Objectives and Activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit

The principal objects of the charity are

- 1) The advancement of education,
- 2) The advancement of the Jewish religion for the benefit of the public,
- 3) The promotion of recreation or other leisure time occupation in the interest of social welfare with the object of improving the conditions of life, and
- 4) The relief of individuals for special educational needs or mental illness and other associated difficulties, in particular by providing or assisting in the provision of facilities in which such charitable purposes can be undertaken, for the benefit of young people and those with a disability of whatever kind provided that the charity should give priority, wherever possible, to persons of the Jewish faith.

Strategies for achieving objectives

The charity will promote Skeet Hill House as widely as possible throughout the Jewish community at home and abroad. The use of the building as a conference facility will be promoted to generate further income, although this may be limited by the nature of the facilities.

Activities for achieving objectives

To maximise and develop the website of Skeet Hill House, to contact as many new organisations as possible and generate interest to recruit new trustees who can help promote Skeet.

ACHIEVEMENT AND PERFORMANCE

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the immediate future. Forward bookings for 2017, plus a price increase will support this.

For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the going concern basis can be found in the Accounting policies.

Review of activities

The trustees are satisfied with the general performance of the charity in the last 12 months. Sales have been maintained and Skeet Hill House continues to be a good recreational and educational resource for the Jewish community.

FINANCIAL REVIEW

Reserves policy

It is hoped that the charity will generate small surpluses and that after a time a sinking fund of £75,000 will be generated and maintained for use on the building.

Principal funding sources


The principal source of funds is income derived from sales to schools and Jewish organisations. Fundraising also generates some donations.

FUTURE DEVELOPMENTS

It is hoped that usage of the building during the week will increase. Promotion to appropriate overseas Jewish organisations is seen as a potential source of further revenue.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/3/2017 and signed on its behalf by:



Mrs P J Strauss - Trustee

I report on the accounts for the year ended 30 September 2016 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

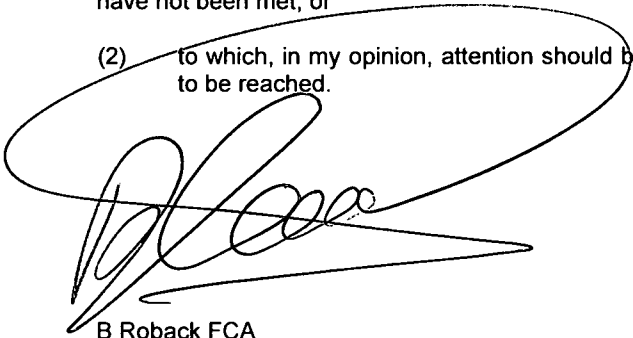
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B Roback FCA
Privilege Accounts

Date: 30/03/2017

Skeet Hill House Management Trust

Statement of Financial Activities
for the Year Ended 30 September 2016

		Unrestricted fund	Restricted fund	30.9.16 Total funds	30.9.15 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	40,531	-	40,531	53,122
Activities for generating funds	3	151,231	-	151,231	132,897
Investment income	4	<u>11</u>	<u>-</u>	<u>11</u>	<u>20</u>
Total incoming resources		191,773	-	191,773	186,039
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating income	5	191,258	-	191,258	178,545
Governance costs	7	<u>374</u>	<u>-</u>	<u>374</u>	<u>7,998</u>
Total resources expended		191,632	-	191,632	186,543
NET INCOMING/(OUTGOING) RESOURCES		141	-	141	(504)
RECONCILIATION OF FUNDS					
Total funds brought forward		(889)	48,000	47,111	47,615
TOTAL FUNDS CARRIED FORWARD		<u>(748)</u>	<u>48,000</u>	<u>47,252</u>	<u>47,111</u>

The notes form part of these financial statements

Balance Sheet
At 30 September 2016

		Unrestricted fund	Restricted fund	30.9.16 Total funds	30.9.15 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	11	12,572	-	12,572	15,899
CURRENT ASSETS					
Debtors	12	6,778	-	6,778	20,190
Cash at bank and in hand		<u>34,044</u>	<u>48,000</u>	<u>82,044</u>	<u>50,206</u>
		40,822	48,000	88,822	70,396
CREDITORS					
Amounts falling due within one year	13	(54,142)	-	(54,142)	(39,184)
NET CURRENT ASSETS/(LIABILITIES)		<u>(13,320)</u>	<u>48,000</u>	<u>34,680</u>	<u>31,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(748)</u>	<u>48,000</u>	<u>47,252</u>	<u>47,111</u>
NET ASSETS/(LIABILITIES)		<u>(748)</u>	<u>48,000</u>	<u>47,252</u>	<u>47,111</u>
FUNDS	14				
Unrestricted funds				(748)	(889)
Restricted funds				<u>48,000</u>	<u>48,000</u>
TOTAL FUNDS				<u>47,252</u>	<u>47,111</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 23rd MARCH 2017 and were signed on its behalf by:


S B Spitz - Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity has entitlement to the funds, certainly of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to the donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is recoverable.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance cost are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
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Taxation

The charity is considered to pass all the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2006 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or when have been raised by the charity for particular purpose. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

2. VOLUNTARY INCOME

	30.9.16	30.9.15
	£	£
Donations	<u>40,531</u>	<u>53,122</u>

3. ACTIVITIES FOR GENERATING FUNDS

	30.9.16	30.9.15
	£	£
Accommodation income	<u>151,231</u>	<u>132,897</u>

4. INVESTMENT INCOME

	30.9.16	30.9.15
	£	£
Investment income	<u>11</u>	<u>20</u>

5. COSTS OF GENERATING INCOME

	30.9.16	30.9.15
	£	£
Cost of running accommodation	110,684	118,851
Support costs	<u>80,574</u>	<u>59,694</u>
	<u>191,258</u>	<u>178,545</u>

6. SUPPORT COSTS

	Finance	Human	Other	Totals
	£	resources	£	£
Costs of generating income	<u>382</u>	<u>70,347</u>	<u>9,845</u>	<u>80,574</u>

7. GOVERNANCE COSTS

	30.9.16	30.9.15
	£	£
Accountancy	<u>374</u>	<u>7,998</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.16	30.9.15
	£	£
Depreciation - owned assets	<u>4,137</u>	<u>3,975</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the year ended 30 September 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2016 nor for the year ended 30 September 2015.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

10. STAFF COSTS

	30.9.16	30.9.15
	£	£
Wages and salaries	67,217	51,045
Social security costs	<u>3,130</u>	<u>1,338</u>
	<u>70,347</u>	<u>52,383</u>

The average monthly number of employees during the year was as follows:

	30.9.16	30.9.15
Employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2015	19,874
Additions	<u>810</u>
At 30 September 2016	<u>20,684</u>
DEPRECIATION	
At 1 October 2015	3,975
Charge for year	<u>4,137</u>
At 30 September 2016	<u>8,112</u>
NET BOOK VALUE	
At 30 September 2016	<u>12,572</u>
At 30 September 2015	<u>15,899</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade debtors	(939)	6,000
Other debtors	<u>7,717</u>	<u>14,190</u>
	<u>6,778</u>	<u>20,190</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16	30.9.15
	£	£
Trade creditors	15,054	7,825
Taxation and social security	8,030	6,634
Other creditors	<u>31,058</u>	<u>24,725</u>
	<u>54,142</u>	<u>39,184</u>

14. MOVEMENT IN FUNDS

	At 1.10.15 £	Net movement in funds £	At 30.9.16 £
Unrestricted funds			
General fund	(889)	141	(748)
Restricted funds			
Restricted funds	48,000	-	48,000
TOTAL FUNDS	<u>47,111</u>	<u>141</u>	<u>47,252</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,773	(191,632)	141
TOTAL FUNDS	<u>191,773</u>	<u>(191,632)</u>	<u>141</u>

15. RELATED PARTY DISCLOSURES

During the year the charity incurred £nil (2015: £6,250) in relation to accountancy fees from The Langdon Foundation, a charity with N Henry as a mutual Trustee. As at the balance sheet date the charity owed £4,225 (2015: £9,250) which is included in accruals.

16. ULTIMATE CONTROLLING PARTY

The Charity is controlled by its Trustees.

Skeet Hill House Management Trust

Detailed Statement of Financial Activities
for the Year Ended 30 September 2016

	30.9.16 £	30.9.15 £
INCOMING RESOURCES		
Voluntary income		
Donations	40,531	53,122
Activities for generating funds		
Accommodation income	151,231	132,897
Investment income		
Investment income	<u>11</u>	<u>20</u>
Total incoming resources	191,773	186,039
RESOURCES EXPENDED		
Costs of generating income		
Cost of running accommodation	110,684	118,851
Governance costs		
Accountancy	374	7,998
Support costs		
Finance		
Bank charges	382	283
Human resources		
Wages	67,217	51,045
Social security	<u>3,130</u>	<u>1,338</u>
	70,347	52,383
Other		
Fundraising	4,138	4,379
Telephone	1,031	1,078
Postage and stationery	1,549	792
Professional fees	216	216
Travel	99	75
Bad debts	(1,325)	(3,487)
Depreciation of tangible fixed assets	<u>4,137</u>	<u>3,975</u>
	<u>9,845</u>	<u>7,028</u>
Total resources expended	191,632	186,543
Net income/(expenditure)	<u><u>141</u></u>	<u><u>(504)</u></u>