

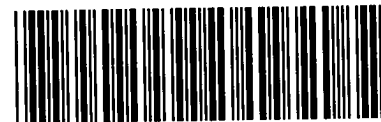
Amended

Registered number  
07642223

ME HORNER LTD  
Report and Accounts

31 May 2014

WEDNESDAY



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A33 11/03/2015 #288  
COMPANIES HOUSE

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A27 08/01/2015 #341  
COMPANIES HOUSE

**ME HORNER LTD**

**Registered number: 07642223**

**Director's Report**

The director presents his report and accounts for the year ended 31 May 2014.

**Principal activities**

The company's principal activity during the year continued to be electrical engineering services.

**Directors**

The following persons served as directors during the year:

MARK HORNER

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 August 2014 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Mark Horner', with a long horizontal line extending to the right.

Mark Horner  
Director

**ME HORNER LTD**  
**Balance Sheet**  
**as at 31 May 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	4	1,266	1,931
<b>Current assets</b>			
Stocks		2,350	1,500
Cash at bank and in hand		1,202	-
		<u>3,552</u>	<u>1,500</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,645)	(3,574)
<b>Net current liabilities</b>		<u>(1,093)</u>	<u>(2,074)</u>
<b>Net assets/(liabilities)</b>		<u>173</u>	<u>(143)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	172	(144)
<b>Shareholder's funds</b>		<u>173</u>	<u>(143)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mark Horner

Director

Approved by the board on 3 August 2014

**ME HORNER LTD**  
**Profit and Loss Account**  
**for the year ended 31 May 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		11,890	5,688
<b>Cost of sales</b>		(4,153)	(3,844)
<b>Gross profit</b>		<u>7,737</u>	<u>1,844</u>
<b>Administrative expenses</b>		(7,234)	(2,669)
<b>Operating profit/(loss)</b>	2	<u>503</u>	<u>(825)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>503</u>	<u>(825)</u>
<b>Tax on profit/(loss) on ordinary activities</b>	3	(187)	-
<b>Profit/(loss) for the financial year</b>		<u>316</u>	<u>(825)</u>

**ME HORNER LTD**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>665</u>	<u>665</u>

<b>3 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>187</u>	<u>-</u>

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 2013	<u>2,934</u>
At 31 May 2014	<u>2,934</u>
<b>Depreciation</b>	
At 1 June 2013	1,003
Charge for the year	<u>665</u>
At 31 May 2014	<u>1,668</u>
<b>Net book value</b>	
At 31 May 2014	<u>1,266</u>
At 31 May 2013	<u>1,931</u>

Amended

**ME HORNER LTD**  
**Notes to the Accounts**  
**for the year ended 31 May 2014**

<b>5 Creditors: amounts falling due within one year</b>			<b>2014</b>	<b>2013</b>
			<b>£</b>	<b>£</b>
Trade creditors			432	396
Corporation tax			187	-
Other creditors			4,026	3,178
			<u>4,645</u>	<u>3,574</u>
<b>6 Share capital</b>			<b>2014</b>	<b>2013</b>
	<b>Nominal value</b>	<b>2014 Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
<b>7 Profit and loss account</b>			<b>2014</b>	
			<b>£</b>	
At 1 June 2013			(144)	
Profit for the year			316	
			<u>172</u>	
At 31 May 2014				

The Company is under the control of Mark Horner who owns 100% of the share.