

Registered number
07641546

Aduna Limited

Filleled Accounts

31 May 2021

Aduna Limited**Registered number:** 07641546**Balance Sheet****as at 31 May 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Intangible assets	3	4,535	4,535
Tangible assets	4	5,166	4,900
		<u>9,701</u>	<u>9,435</u>
Current assets			
Stocks		227,840	493,942
Debtors	5	771,993	408,777
Cash at bank and in hand		517,001	505,746
		<u>1,516,834</u>	<u>1,408,465</u>
Creditors: amounts falling due within one year	6	(390,859)	(184,258)
Net current assets		<u>1,125,975</u>	<u>1,224,207</u>
Total assets less current liabilities		<u>1,135,676</u>	<u>1,233,642</u>
Creditors: amounts falling due after more than one year	7	(400,604)	(307,240)
Net assets		<u>735,072</u>	<u>926,402</u>
Capital and reserves			
Called up share capital		2,532	2,532
Share premium		2,604,403	2,604,403
Profit and loss account		(1,871,863)	(1,680,533)
Shareholders' funds		<u>735,072</u>	<u>926,402</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew David Hunt

Director

Approved by the board on 26 January 2022

Aduna Limited
Notes to the Accounts
for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>7</u>
3 Intangible fixed assets		£
Trademarks		
Cost		
At 1 June 2020	4,535	2,294
Additions	-	2,241
At 31 May 2021	<u>4,535</u>	<u>4,535</u>
Amortisation		
At 31 May 2021	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2021	<u>4,535</u>	<u>-</u>
At 31 May 2020	<u>4,535</u>	<u>4,535</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Computer equipment	Office equipment	Show stand	Total
	£	£	£	£
Cost				
At 1 June 2020	13,742	6,367	2,145	22,254
Additions	1,861	-	-	1,861
Disposals	(5,921)	(1,373)	-	(7,294)
At 31 May 2021	<u>9,682</u>	<u>4,994</u>	<u>2,145</u>	<u>16,821</u>

Depreciation

At 1 June 2020	8,971	6,238	2,145	17,354
Charge for the year	1,509	62	-	1,571
On disposals	(5,921)	(1,349)	-	(7,270)
At 31 May 2021	<u>4,559</u>	<u>4,951</u>	<u>2,145</u>	<u>11,655</u>

Net book value

At 31 May 2021	<u>5,123</u>	<u>43</u>	<u>-</u>	<u>5,166</u>
At 31 May 2020	4,771	129	-	4,900

5 Debtors**2021****2020****£****£**

Trade debtors	187,618	146,459
Other debtors	584,375	262,318
	<u>771,993</u>	<u>408,777</u>

6 Creditors: amounts falling due within one year**2021****2020****£****£**

Trade creditors	130,068	52,501
Other creditors and accruals	267,642	125,428
Other taxes and social security costs	(6,851)	6,329
	<u>390,859</u>	<u>184,258</u>

7 Creditors: amounts falling due after one year**2021****2020****£****£**

Trade creditors	<u>400,604</u>	<u>307,240</u>
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8 Other information

Aduna Limited is a private company limited by shares and incorporated in England. Its registered office is:

85 Great Portland Street

London

W1W 7LT

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