Registered number
07641546

Aduna Limited

Filleted Accounts

31 May 2022

Aduna Limited

Registered number: 07641546

Balance Sheet

as at 31 May 2022

	Notes		2022		2021
			£		£
Fixed assets					
Intangible assets	3		6,053		4,535
Tangible assets	4		4,084		5,166
			10,137		9,701
Current assets					
Stocks		325,657		227,840	
Debtors	6	511,756		771,993	
Cash at bank and in hand		291,603		517,001	
		1,129,016		1,516,834	
Creditors: amounts falling due within one year	7	(510,241)		(390,859)	
Net current assets			618,775		1,125,975
Total assets less current liabilities			628,912		1,135,676
Creditors: amounts falling due after more than one year	8		-		(400,604)
Net assets			628,912		735,072
Capital and reserves					
Called up share capital			2,532		2,532
Share premium			2,604,403		2,604,403
Profit and loss account			(1,978,023)		(1,871,863)
Shareholders' funds			628,912		735,072

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew David Hunt

Director

Approved by the board on 8 November 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	**Number**
Average number of persons employed by the company	6	6

3 Intangible fixed assets

Trademarks		£
Cost		
At 1 June 2021	4,535	4,535
Additions	1,518	-
At 31 May 2022	6,053	4,535
Amortisation		
At 31 May 2022	-	-
Net book value		
At 31 May 2022	6,053	-
At 31 May 2021	4,535	4,535

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Computer equipment	Office equipment	Show stand	Total
	£	£	£	£
Cost				
At 1 June 2021	9,682	4,994	2,145	16,821
Disposals	(854)	-	(1,665)	(2,519)
At 31 May 2022	8,828	4,994	480	14,302

Depreciation

At 1 June 2021	4,559	4,951	2,145	11,655
Charge for the year	186	42	-	228
On disposals	-	-	(1,665)	(1,665)
At 31 May 2022	4,745	4,993	480	10,218
Net book value				
At 31 May 2022	4,083	1	-	4,084
At 31 May 2021	5,123	43	-	5,166

5 Investments

During the year the Company formed a subsidiary in the USA. Aduna LLC is 100% owned and there was no acquisition of share capital.

The subsidiary's results were not at the level requiring consolidation and therefore Aduna LLC has

not ben consolidated in these accounts.

6 Debtors

	2022	2021
	£	£
Trade debtors	162,384	187,618
Amounts owed by group undertakings and undertakings in which the company has a participating interest	153,532	-
Other debtors	195,840	584,375
	511,756	771,993

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	269,130	-
Trade creditors	105,344	130,068
Other creditors and accruals	138,846	267,642
Other taxes and social security costs	(3,079)	(6,851)
	510,241	390,859

8 Creditors: amounts falling due after one year

	2022	2021
	£	£
Trade creditors	-	400,604

9 Other information

Aduna Limited is a private company limited by shares and incorporated in England. Its registered office is:

85 Great Portland Street

London

W1W 7LT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.