

Registered number  
07641483

Demsa Accounts Ltd

Filleled Accounts

31 March 2023

**Demsa Accounts Ltd****Registered number:** 07641483**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	3	280,800	-
Tangible assets	4	55,467	9,308
		<u>336,267</u>	<u>9,308</u>
<b>Current assets</b>			
Debtors	5	4,500	4,500
Investments held as current assets	6	120,600	-
Cash at bank and in hand		88,640	214,968
		<u>213,740</u>	<u>219,468</u>
<b>Creditors: amounts falling due within one year</b>	7	(169,870)	(113,580)
<b>Net current assets</b>		<u>43,870</u>	<u>105,888</u>
<b>Total assets less current liabilities</b>		<u>380,137</u>	<u>115,196</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(115,000)	-
<b>Net assets</b>		<u>265,137</u>	<u>115,196</u>
<b>Capital and reserves</b>			
Called up share capital		1,100	1,000
Profit and loss account		264,037	114,196
<b>Shareholders' funds</b>		<u>265,137</u>	<u>115,196</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Mr Ali Demir**

**Director**

**Approved by the board on 28 March 2024**

**Mr Dharmender Singhal**

**Director**

**Approved by the board on 28 March 2024**

**Demsa Accounts Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2023 Number</b>	<b>2022 Number</b>
Average number of persons employed by the company	<u>32</u>	<u>27</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
Additions		280,800
At 31 March 2023		<u>280,800</u>
<b>Amortisation</b>		
At 31 March 2023		<u>-</u>
<b>Net book value</b>		
At 31 March 2023		<u>280,800</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>4 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				

At 1 April 2022	-	28,238	9,542	37,780
Additions	48,645	3,177	-	51,822
At 31 March 2023	<u>48,645</u>	<u>31,415</u>	<u>9,542</u>	<u>89,602</u>
<b>Depreciation</b>				
At 1 April 2022	-	18,930	9,542	28,472
Charge for the year	-	5,663	-	5,663
At 31 March 2023	<u>-</u>	<u>24,593</u>	<u>9,542</u>	<u>34,135</u>
<b>Net book value</b>				
At 31 March 2023	<u>48,645</u>	<u>6,822</u>	<u>-</u>	<u>55,467</u>
At 31 March 2022	-	9,308	-	9,308

<b>5 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Prepayments	<u>4,500</u>	<u>4,500</u>
-------------	--------------	--------------

<b>6 Investments held as current assets</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

**Fair value**

Unlisted investments	<u>120,600</u>	<u>-</u>
----------------------	----------------	----------

<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Taxation and social security costs	77,256	113,374
Nest	2,614	204
Deniz Ozturker	90,000	2
	<u>169,870</u>	<u>113,580</u>

<b>8 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>115,000</u>	<u>-</u>
------------	----------------	----------

**9 Other information**

Demsa Accounts Ltd is a private company limited by shares and incorporated in England. Its registered office is:

565 Green Lanes  
Haringey  
London

N8 0RL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.