

GENESIS LAW ASSOCIATES SOLICITORS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015

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GENESIS LAW ASSOCIATES SOLICITORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:

Mr T Nyawanza

REGISTERED OFFICE:

The Vault Business Centre
123 High Street
Digbeth
Birmingham
West Midlands
B12 0JU

REGISTERED NUMBER:

07641382 (England and Wales)

ACCOUNTANTS:

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		7,166		-
CURRENT ASSETS					
Debtors		33,717		3,000	
Cash at bank and in hand		<u>18,076</u>		<u>10,336</u>	
		51,793		13,336	
CREDITORS					
Amounts falling due within one year		<u>32,109</u>		<u>10,954</u>	
NET CURRENT ASSETS			<u>19,684</u>		<u>2,382</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,850		2,382
PROVISIONS FOR LIABILITIES			<u>1,433</u>		<u>-</u>
NET ASSETS			<u><u>25,417</u></u>		<u><u>2,382</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>25,416</u>		<u>2,381</u>
SHAREHOLDERS' FUNDS			<u><u>25,417</u></u>		<u><u>2,382</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2015 and were signed by:

Mr T Nyawanza - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	9,166
At 31 March 2015	<u>9,166</u>
DEPRECIATION	
Charge for year	2,000
At 31 March 2015	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,166</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.