

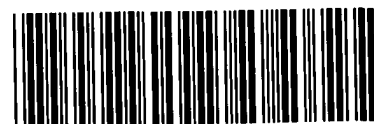
**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

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**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

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**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2018**

<b>Trustees</b>	G John-Lewis, Trustee N P Kleinfeld, Chair R H Webster, Trustee
<b>Company registered number</b>	07641210
<b>Charity registered number</b>	1143514
<b>Registered office</b>	Kingsridge House 601 London Road Westcliff-On-Sea Essex SS0 9PE

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2018**

The Trustees present their annual report together with the financial statements of the company for the 1 April 2017 to 31 March 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The charity's objectives are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of the above object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor education or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To help young people especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT**

The Thames Gateway Foundation uses the power of sport to improve fitness and well being and raise the aspirations of young people across east London.

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance provided by the Charity Commission.

**Achievements and performance**

**a. REVIEW OF ACTIVITIES**

The Thames Gateway Foundation uses the power of sport to improve fitness and well being and raise the aspirations of young people across east London.

In 2017/18 the charity delivered 8-week blocks of football, futsal and basketball programmes from May to December to female students in partnership with Mayfield School in Redbridge through funding from Sport England's Sportivate Programme. Female participation outside PE lessons at Mayfield was very low, especially in the 13 plus age group. Mayfield students belong to a range of ethnic minority groups, with over two thirds from Asian backgrounds and many face additional challenges as English is not their first language. The proportion of students eligible for the additional funding via the pupil premium is also well above the average school in England.

The provision of closed female only sessions helped the School boost participation among BAME females who

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2018**

may have not been confident or comfortable attending mixed sessions. Following this work the School continued with this programme providing new female only after-schools clubs for these girls so they could continue their fitness journey.

In 2017/18, supported by funding from the Aldgate & Allhallows Foundation, the charity also continued its development work in Tower Hamlets. As a result of this work the charity has obtained funding from Sport England to work with special needs schools in Tower Hamlets and Redbridge in 2018/19.

**Financial review**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies. There are no material uncertainties about the company's ability to continue.

**b. RESERVES POLICY**

At the year end the charity had restricted funds of £12,462 (2017: £8,239) and unrestricted funds of £1,917 (2017: £1,913).

All funds received by the charity in the year and not spent are held as reserves, to be used for expenditure after the year end in relation to administration of the charity and delivery of its projects. The level of reserves is currently considered by the trustees to be appropriate for the charity and will be reviewed annually, as well as being monitored over the course of the year to ensure appropriate use of reserves.

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee number 7641210 and is constituted by a Memorandum of Association on 18/05/2011 and is a registered charity number 1143514.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The board of trustees has the power to appoint and remove trustees on a majority basis, with the chairman having a deciding vote where necessary.

**Plans for future periods**

**a. FUTURE DEVELOPMENTS**

The charity intends to continue with its project development work and multi-sports programmes.

**FUNDS HELD AS CUSTODIAN**

The charity does not hold, and does not expect to hold, any funds as custodian.

# **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

## **TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2018**

### **MEMBERS' LIABILITY**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Thames Gateway Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

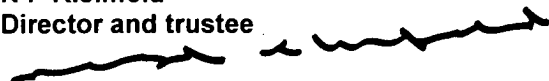
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 12 December 2018 and signed on their behalf by:

**N P Kleinfeld**  
**Director and trustee**



**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>INCOME FROM:</b>					
Donations and legacies	3	-	11,350	11,350	2,885
Other income		4	-	4	25
<b>TOTAL INCOME</b>		<b>4</b>	<b>11,350</b>	<b>11,354</b>	<b>2,910</b>
<b>EXPENDITURE ON:</b>					
Charitable activities		-	7,127	7,127	11,888
<b>TOTAL EXPENDITURE</b>	6	<b>-</b>	<b>7,127</b>	<b>7,127</b>	<b>11,888</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>4</b>	<b>4,223</b>	<b>4,227</b>	<b>(8,978)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>4</b>	<b>4,223</b>	<b>4,227</b>	<b>(8,978)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		1,913	8,239	10,152	19,130
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,917</b>	<b>12,462</b>	<b>14,379</b>	<b>10,152</b>

The notes on pages 7 to 13 form part of these financial statements.

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07641210**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	£	2018 £	2017 £
<b>CURRENT ASSETS</b>				
Debtors	7	-	1,974	
Cash at bank and in hand		<b>16,953</b>	<b>11,808</b>	
		<b>16,953</b>	<b>13,782</b>	
<b>CREDITORS: amounts falling due within one year</b>				
	8	<b>(2,574)</b>	<b>(3,630)</b>	
<b>NET CURRENT ASSETS</b>			<b>14,379</b>	<b>10,152</b>
<b>NET ASSETS</b>			<b>14,379</b>	<b>10,152</b>
<b>CHARITY FUNDS</b>				
Restricted funds	10		<b>12,462</b>	<b>8,239</b>
Unrestricted funds	10		<b>1,917</b>	<b>1,913</b>
<b>TOTAL FUNDS</b>			<b>14,379</b>	<b>10,152</b>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12 December 2018 and signed on their behalf, by:

**N P Kleinfeld**



The notes on pages 7 to 13 form part of these financial statements.



**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland (FRSSE 15) (effective 1 January 2015) - (Charities SORP (FRSSE 15)), the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland (FRSSE 15) and the Companies Act 2006

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The presentation currency of the accounts is that of pounds sterling.

**1.2 Reconciliation with previous Generally Accepted Accounting Practice**

In preparing these accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

**1.3 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The company is a public benefit entity.

**1.4 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Investment income is included in full when receivable.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

All expenditure is recognised in the period in which a liability is incurred.

Items included in charitable activities are costs incurred on the charity's sport programmes.

Administration costs are allocated equally between the projects on which work is undertaken during the year.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

**THAMES GATEWAY FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES (continued)**

**1.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.9 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. GENERAL INFORMATION**

Thames Gateway Foundation is a company limited by guarantee and incorporated in England and Wales.

Its registered address is Kingsridge House, 601 London Road, Westcliff-on-Sea, Essex, SS0 9PE.

**3. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	-	-	-	165
Grants	-	11,350	11,350	2,720
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	-	11,350	11,350	2,885
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2017	165	2,720	2,885	
	<hr/>	<hr/>	<hr/>	

**THAMES GATEWAY FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**4. DIRECT COSTS**

	Sports Programme £	Total 2018 £	Total 2017 £
Sports lessons and equipment	200	200	420
Project development costs	4,213	4,213	7,145
	<u>4,413</u>	<u>4,413</u>	<u>7,565</u>
<i>Total 2017</i>	<u>7,565</u>	<u>7,565</u>	

**5. SUPPORT COSTS**

	Sports Programme £	Total 2018 £	Total 2017 £
Insurance	343	343	404
Light and heat	260	260	260
Computer costs	144	144	144
Bank charges	60	60	25
Administration and bookkeeping	1,907	1,907	3,490
	<u>2,714</u>	<u>2,714</u>	<u>4,323</u>
<i>Total 2017</i>	<u>4,323</u>	<u>4,323</u>	

During the year ended 31 March 2018, the company incurred the following Governance costs:  
£NIL (2017 - £NIL) included within the table above in respect of Sports Programmes.

**6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	Other costs 2018 £	Total 2018 £	Total 2017 £
Sports Programmes	<u>7,127</u>	<u>7,127</u>	<u>11,888</u>
<i>Total 2017</i>	<u>11,888</u>	<u>11,888</u>	

**7. DEBTORS**

	2018 £	2017 £
Prepayments and accrued income	<u>-</u>	<u>1,974</u>

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**8. CREDITORS: Amounts falling due within one year**

	2018 £	2017 £
Other creditors	2,574	3,630

**9. TRANSFER BETWEEN FUNDS**

Funds have been transferred in respect of the following:

£5,777 has been transferred from the restricted Aldgate and Allhallows fund to the restricted Sportivate and Tower Hamlets funds to cover direct and administrative expenditure that is also eligible for funding from the former.

**10. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
<b>Unrestricted funds</b>					
General Funds - all funds	1,913	4	-	-	1,917
<b>Restricted funds</b>					
Sportivate Programmes	-	1,350	(1,954)	604	-
Tower Hamlets Mainstream Grant	-	-	(5,173)	5,173	-
Aldgate and Allhallows	8,239	-	-	(5,777)	2,462
Sport England Awards for All	-	10,000	-	-	10,000
	8,239	11,350	(7,127)	-	12,462
<b>Total of funds</b>	10,152	11,354	(7,127)	-	14,379

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
<b>General funds</b>					
General funds	1,888	190	(165)	-	1,913

**THAMES GATEWAY FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**10. STATEMENT OF FUNDS (continued)**

**Restricted funds**

Sportivate Programmes	-	2,720	(836)	(1,884)	-
Tower Hamlets Mainstream Grant	-	-	(10,887)	10,887	-
Aldgate and Allhallows	17,242	-	-	(9,003)	8,239
	<u>17,242</u>	<u>2,720</u>	<u>(11,723)</u>	<u>-</u>	<u>8,239</u>
Total of funds	<u>19,130</u>	<u>2,910</u>	<u>(11,888)</u>	<u>-</u>	<u>10,152</u>

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 1 April 2017 £	Income £	Expenditure £	Balance at 31 March 2018 £
General funds	1,913	4	-	1,917
Restricted funds	8,239	11,350	(7,127)	12,462
	<u>10,152</u>	<u>11,354</u>	<u>(7,127)</u>	<u>14,379</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 1 April 2016 £	Income £	Expenditure £	Balance at 31 March 2017 £
General funds	1,888	190	(165)	1,913
Restricted funds	17,242	2,720	(11,723)	8,239
	<u>19,130</u>	<u>2,910</u>	<u>(11,888)</u>	<u>10,152</u>

All unrestricted and restricted funds have arisen due to donations and grants made to the charity.

Unrestricted funds comprise of unexpended balances donations and grants not held for specific purpose.

Restricted funds of the charity comprise unexpended balances of donations and grants held for specific purposes. These are currently split between funds specifically for the Sportivate Programmes, the Tower Hamlets Programmes, and the grants received from Aldgate and Allhallows, and the Sport England project.

**THAMES GATEWAY FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	<b>Unrestricted funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total funds 2018 £</b>
Current assets	1,917	15,036	16,953
Creditors due within one year	-	(2,574)	(2,574)
	<u>1,917</u>	<u>12,462</u>	<u>14,379</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	<i>Unrestricted funds 2017 £</i>	<i>Restricted funds 2017 £</i>	<i>Total funds 2017 £</i>
Current assets	1,673	12,109	13,782
Creditors due within one year	240	(3,870)	(3,630)
	<u>1,913</u>	<u>8,239</u>	<u>10,152</u>

**12. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.