

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**



**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

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## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2019**

**Trustees**                      G John-Lewis, Trustee  
                                      N P Kleinfeld, Chair  
                                      R H Webster, Trustee

**Company registered  
number**                      07641210

**Charity registered  
number**                      1143514

**Registered office**           Kingsridge House  
                                      601 London Road  
                                      Westcliff-On-Sea  
                                      Essex  
                                      SS0 9PE

## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees present their annual report together with the financial statements of the Thames Gateway Foundation for the year 1 April 2018 to 31 March 2019. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

The charity's objectives are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of the above object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor education or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To help young people especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Main activities undertaken to further the Company's purposes for the public benefit**

The Thames Gateway Foundation uses the power of sport to improve fitness and well being and raise the aspirations of young people across east London.

The Trustees confirm that they have complied with the duty in the Charities Act 2011 to have due regard to the public benefit guidance provided by the Charity Commission.

#### **Achievements and performance**

##### **a. Review of activities**

The Thames Gateway Foundation has delivered educational and multi-sports programmes for inactive and disadvantaged young people across east London since 2011 through grant funding from charities and Sport England. In the past few years we have also facilitated the development of a tennis programme for disabled children in Waltham Forest which enabled young people with disabilities to experience tennis lessons from professionals at a sports club for the first time.

Building on this work and experience, the charity obtained funding in 2018/19 from the National Lottery, Awards

## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019**

#### **Strategic report (continued)**

##### **Achievements and performance (continued)**

for All programme, to deliver a disability project of its own for the first time. The charity partnered with Little Heath School, a special needs school in Redbridge, to help young people with moderate to severe learning disabilities and/or autism become more active and independent by enabling them to experience situations and take part in activities other children of their age take for granted.

The funding paid for equipment for the school and from September 2018 after-schools classes in sports such as tennis and zumba and a residential course for a small group of young people with a range of disabilities and learning needs/difficulties. Activities here included archery, abseiling, ropes, sensory, fencing and teambuilding. Pupils were chosen due to their background, emotional needs and disadvantage. The common aim for all the students was to build on their resilience, emotional wellbeing, mental health, confidence and self-esteem as well as working on social interaction and friendship skills.

As well as enjoying the facilities, the residential also managed to encourage teamwork and peer support by encouraging pupils to socialise and support each other especially during free time. During meal times, teachers and support staff encouraged pupils to independently choose their own meals by verbally communicating with canteen staff and to learn life skills by clearing up after themselves. The project helped teachers identify each pupil's strengths and weaknesses and measure their level of functional skills. This was then fed back to parents and other staff at the school to help them develop further work and activity plans.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

At the year end the charity had restricted funds of £7,656 (2018: £12,462) and unrestricted funds of £1,928 (2018: £1,917).

All funds received by the charity in the year and not spent are held as reserves, to be used for expenditure after the year end in relation to administration of the charity and delivery of its projects. The level of reserves is currently considered by the trustees to be appropriate for the charity and will be reviewed annually, as well as being monitored over the course of the year to ensure appropriate use of reserves

#### **Structure, governance and management**

##### **a. Constitution**

Thames Gateway Foundation is registered as a charitable company limited by guarantee number 7641210 and was constituted by a Memorandum of Association on 18 May 2011 and is a registered charity number 1143514.

## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019**

#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The Board of Trustees has the power to appoint and remove trustees on a majority basis, with the chairman having a deciding vote where necessary.

##### **Plans for future periods**

The charity intends to continue with its project development work and multi-sports programmes.

##### **Funds held as custodian**

The charity does not hold, and does not expect to hold, any funds as custodian.

##### **Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

##### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2019**

Approved by order of the members of the board of Trustees on 9 December 2019 and signed on their behalf by:



**N P Kleinfeld**  
Chair of Trustees

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>					
Donations and legacies	3	-	-	-	11,350
Other income	4	-	12	12	4
<b>Total income</b>		<u>-</u>	<u>12</u>	<u>12</u>	<u>11,354</u>
<b>Expenditure on:</b>					
Charitable activities	5	4,807	-	4,807	7,127
<b>Total expenditure</b>		<u>4,807</u>	<u>-</u>	<u>4,807</u>	<u>7,127</u>
<b>Net movement in funds</b>		<u>(4,807)</u>	<u>12</u>	<u>(4,795)</u>	<u>4,227</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,463	1,916	14,379	10,152
Net movement in funds		(4,807)	12	(4,795)	4,227
<b>Total funds carried forward</b>		<u>7,656</u>	<u>1,928</u>	<u>9,584</u>	<u>14,379</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.



**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07641210**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	8	121	-
Cash at bank and in hand		9,663	16,953
		<u>9,784</u>	<u>16,953</u>
Creditors: amounts falling due within one year	9	(200)	(2,574)
<b>Net current assets</b>		<u>9,584</u>	<u>14,379</u>
<b>Total assets less current liabilities</b>		<u>9,584</u>	<u>14,379</u>
<b>Net assets excluding pension asset</b>		<u>9,584</u>	<u>14,379</u>
<b>Total net assets</b>		<u><u>9,584</u></u>	<u><u>14,379</u></u>
<b>Charity funds</b>			
Restricted funds	10	7,656	12,463
Unrestricted funds	10	1,928	1,916
<b>Total funds</b>		<u><u>9,584</u></u>	<u><u>14,379</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 09 December 2019 and signed on their behalf by:



**N P Kleinfeld**  
Chair of Trustees

The notes on pages 8 to 14 form part of these financial statements.

## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

#### **1. General information**

Thames Gateway Foundation is a private company limited by guarantee and incorporated in England and Wales.

Its registered address is Kingridge House, 601 London Road, Westcliff-on-Sea, Essex, SS0 9PE.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thames Gateway Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### **2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Items included in charitable activities are costs incurred on the charity's sport programmes.

Administration costs are allocated as allowed per the terms of the grants.

## **THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

#### **2. Accounting policies (continued)**

##### **2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# THAMES GATEWAY FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 3. Income from donations and legacies

	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Grants	-	-	11,350

### 4. Other incoming resources

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest	12	12	4

### 5. Analysis of expenditure on charitable activities

#### Summary by fund type

	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Sports Programmes	4,807	4,807	7,127

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Sports Programmes	4,081	726	4,807	7,127
Total 2018	4,413	2,714	7,127	

# THAMES GATEWAY FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 6. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	<b>Sports Programme 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Sports lessons and equipment	-	-	200
Project development costs	4,081	4,081	4,213
	<u>4,081</u>	<u>4,081</u>	<u>4,413</u>

#### Analysis of support costs

	<b>Sports Programme 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Insurance	169	169	343
Light and heat	260	260	260
Computer cost	237	237	144
Bank Charges	60	60	60
Administration and bookkeeping	-	-	1,907
	<u>726</u>	<u>726</u>	<u>2,714</u>

### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 March 2019, no Trustee expenses have been incurred (2018 - £NIL).

### 8. Debtors

	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>		
Prepayments and accrued income	121	-
	<u>121</u>	<u>-</u>

# THAMES GATEWAY FOUNDATION

(A company limited by guarantee)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	200	2,574

### 10. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
<b>Unrestricted funds</b>				
General Funds - all funds	1,916	12	-	1,928
<b>Restricted funds</b>				
Aldgate and Allhallows	2,463	-	(320)	2,143
Sports England Awards for All	10,000	-	(4,487)	5,513
	12,463	-	(4,807)	7,656
<b>Total of funds</b>	14,379	12	(4,807)	9,584

**THAMES GATEWAY FOUNDATION**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2018 £</i>
<b>Unrestricted funds</b>					
General Funds - all funds	1,912	4	-	-	1,916
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>					
Sportivate Programmes	-	1,350	(1,954)	604	-
Tower Hamlets Mainstream Grant	-	-	(5,173)	5,173	-
Aldgate and Allhallows	8,240	-	-	(5,777)	2,463
Sports England Awards for All	-	10,000	-	-	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	8,240	11,350	(7,127)	-	12,463
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	<hr/> <hr/> 10,152	<hr/> <hr/> 11,354	<hr/> <hr/> (7,127)	<hr/> <hr/> -	<hr/> <hr/> 14,379

**11. Summary of funds**

**Summary of funds - current year**

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2019 £</i>
General funds	1,916	12	-	1,928
Restricted funds	12,463	-	(4,807)	7,656
	<hr/>	<hr/>	<hr/>	<hr/>
	14,379	12	(4,807)	9,584
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**THAMES GATEWAY FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**11. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2018 £</i>
General funds	1,912	4	-	-	1,916
Restricted funds	8,240	11,350	(7,127)	-	12,463
	<u>10,152</u>	<u>11,354</u>	<u>(7,127)</u>	<u>-</u>	<u>14,379</u>

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2019 £</b>	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>
Current assets	7,856	1,928	<b>9,784</b>
Creditors due within one year	(200)	-	<b>(200)</b>
<b>Total</b>	<u>7,656</u>	<u>1,928</u>	<u><b>9,584</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2018 £</i>	<i>Unrestricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Current assets	15,037	1,916	16,953
Creditors due within one year	(2,574)	-	(2,574)
<b>Total</b>	<u>12,463</u>	<u>1,916</u>	<u>14,379</u>