

Registered number: 07641210
Charity number: 1143514

THAMES GATEWAY FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

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THAMES GATEWAY FOUNDATION
(A company limited by guarantee)

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THAMES GATEWAY FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Trustees G John-Lewis, Trustee
 N P Kleinfeld, Chair
 R H Webster, Trustee

**Company registered
number** 07641210

**Charity registered
number** 1143514

Registered office Kingsridge House
 601 London Road
 Westcliff-on-Sea
 Essex
 SS0 9PE

THAMES GATEWAY FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Thames Gateway Foundation (the company) for the ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. This report is prepared in accordance with the small company regime (section 419(2) of the Companies Act 2006).

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee number 7641210 and is constituted by a Memorandum of Association. on 18/05/2011 and is a registered charity number 1143514.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The board of trustees has the power to appoint and remove trustees on a majority basis, with the chairman having a deciding vote where necessary.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The charity's objectives are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of the above object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor education or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To help young people especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Strategic report

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW OF ACTIVITIES

The Thames Gateway Foundation uses the power of sport to improve fitness and well being and raise the aspirations of young people across east London.

In 2014/15 the charity did project development work in Tower Hamlets and Newham and delivered fourteen multi-sports programmes in Redbridge, Hackney and Waltham Forest through partnerships with Wanstead High School, Haggerston School, Linkside Tennis Club and Walthamstow Tennis Club through funding from Sport England's Sportivate Programme. The charity provided fourteen blocks of eight weeks of sports activities during term-time over a period of twelve months for inactive and unfit young people aged 11 to 19 years. The sports were delivered through professionally qualified Level 2 and Level 3 coaches and included basketball, football, tennis, zumba, handball, cricket and badminton. The charity achieved its targets on every programme with a total of 259 young people attending sessions during the year.

Financial review

a. RESERVES POLICY

At the year end the charity had restricted funds of £25,247 (2014: £31,593) and unrestricted funds of £2,815 (2014: £3,624).

All funds received by the charity in the year are held as reserves, to be used for expenditure after the year end in relation to administration of the charity and delivery of its projects. The level of reserves is currently considered by the trustees to be appropriate for the charity and will be reviewed annually.

Plans for the future

a. FUTURE DEVELOPMENTS

The charity intends to continue with its project development work and multi-sports programmes.

FUNDS HELD AS CUSTODIAN

The charity does not hold, and does not expect to hold, any funds as custodian.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Thames Gateway Foundation for the purposes of company law) are

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

responsible for preparing the Trustees' report (including the Strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the Strategic report, was approved by the Trustees, in their capacity as company directors, on 9 September 2015 and signed on their behalf by:



N P Kleinfeld
Director and trustee

THAMES GATEWAY FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	8,216	8,216	25,865
Other incoming resources	3	35	-	35	-
TOTAL INCOMING RESOURCES		35	8,216	8,251	25,865
RESOURCES EXPENDED					
Charitable activities:					
Direct charitable expenditure		-	11,420	11,420	1,460
Direct support expenditure		-	2,447	2,447	1,642
Administration costs		-	1,539	1,539	715
TOTAL RESOURCES EXPENDED	6	-	15,406	15,406	3,817
NET INCOMING / (OUTGOING)					
RESOURCES BEFORE TRANSFERS		35	(7,190)	(7,155)	22,048
Transfers between Funds	12	(844)	844	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		(809)	(6,346)	(7,155)	22,048
<i>Total funds at 1 April 2014</i>		<i>3,624</i>	<i>31,593</i>	<i>35,217</i>	<i>13,169</i>
TOTAL FUNDS AT 31 MARCH 2015		2,815	25,247	28,062	35,217

The notes on pages 7 to 10 form part of these financial statements.

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

THAMES GATEWAY FOUNDATION
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REGISTERED NUMBER: 07641210

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Debtors	9	2,433		1,263	
Cash at bank		26,148		35,411	
		<u>28,581</u>		<u>36,674</u>	
CREDITORS: amounts falling due within one year	10	(519)		(1,457)	
NET CURRENT ASSETS			<u>28,062</u>		<u>35,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,062</u>		<u>35,217</u>
CHARITY FUNDS					
Restricted funds	12		25,247		31,593
Unrestricted funds	12		2,815		3,624
TOTAL FUNDS			<u>28,062</u>		<u>35,217</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 9 September 2015 and signed on their behalf, by:


N P Kleinfeld

The notes on pages 7 to 10 form part of these financial statements.

THAMES GATEWAY FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Investment income is included in full when receivable.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

All resources expended are inclusive of irrecoverable VAT.

All expenditure is recognised in the period in which a liability is incurred.

Items included in charitable activities are costs incurred on the charity's sport programmes.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. VOLUNTARY INCOME

	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Grants	8,216	8,216	25,865

3. OTHER INCOMING RESOURCES

	Unrestricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Bank interest receivable	35	35	-

4. DIRECT COSTS

	Sports Programme s £	Total 2015 £	Total 2014 £
Sports lessons and equipment	1,620	1,620	1,460
Project development costs	9,800	9,800	-
	11,420	11,420	1,460

5. SUPPORT COSTS

	Sports Programme s £	Total 2015 £	Total 2014 £
Insurance	1,291	1,291	1,252
Light and heat	208	208	180
Printing, postage and stationery	40	40	10
Travel expenses	-	-	200
Computer costs	72	72	144
Bank charges	25	25	17
Administration and bookkeeping	2,350	2,350	350
Telephone	-	-	204
	3,986	3,986	2,357

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other costs 2015 £	Total 2014 £
Sports Programmes	<u>15,406</u>	<u>3,817</u>

7. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Sports Programmes	<u>11,420</u>	<u>3,986</u>	<u>15,406</u>	<u>3,817</u>

8. NET INCOMING / (OUTGOING) RESOURCES

During the year, no Trustees received any remuneration (2014 - £NIL).
During the year, no Trustees received any benefits in kind (2014 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

9. DEBTORS

	2015 £	2014 £
Prepayments and accrued income	<u>2,433</u>	<u>1,263</u>

**10. CREDITORS:
Amounts falling due within one year**

	2015 £	2014 £
Other creditors	<u>519</u>	<u>1,457</u>

11. TRANSFER BETWEEN FUNDS

Funds have been transferred in respect of the following:

£844 has been transferred from the unrestricted general funds to the restricted Sportivate Programmes fund representing additional project expenses paid through the unrestricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

12. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Unrestricted funds					
General funds	3,624	35	-	(844)	2,815
Restricted funds					
Sportivate Programmes	5,390	8,216	(14,450)	844	-
Tower Hamlets Programmes	4,663	-	(956)	-	3,707
Aldgate and Allhallows	21,540	-	-	-	21,540
	31,593	8,216	(15,406)	844	25,247
Total of funds	35,217	8,251	(15,406)	-	28,062

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	3,624	35	-	(844)	2,815
Restricted funds	31,593	8,216	(15,406)	844	25,247
	35,217	8,251	(15,406)	-	28,062

All unrestricted and restricted funds have arisen due to donations and grants made to the charity.

Unrestricted funds comprise of unexpended balances donations and grants not held for specific purpose.

Restricted funds of the charity comprise unexpended balances of donations and grants held for specific purposes.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Current assets	2,815	25,767	28,582	36,674
Creditors due within one year	-	(520)	(520)	(1,457)
	2,815	25,247	28,062	35,217

14. CONTROLLING PARTY

The company is controlled by the trustees.