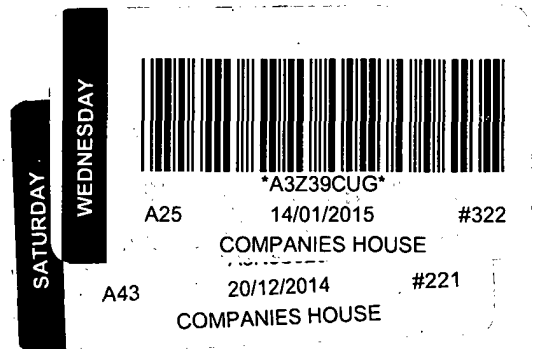


**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2014**



**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

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**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2014**

<b>Trustees</b>	G John-Lewis, Trustee N P Kleinfeld, Chair R H Webster, Trustee
<b>Company registered number</b>	07641210
<b>Charity registered number</b>	1143514
<b>Registered office</b>	Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Thames Gateway Foundation (the company) for the year ended 31 March 2014. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005. This report is prepared in accordance with the small company regime (section 419(2) of the Companies Act 2006).

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement).

**Structure, governance and management**

**a. CONSTITUTION**

The company is registered as a charitable company limited by guarantee number 7641210 and is constituted by a Memorandum of Association, on 18/05/2011 and is a registered charity number 1143514.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The board of trustees has the power to appoint and remove trustees on a majority basis, with the chairman having a deciding vote where necessary.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The charity's objectives are:

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

For the purpose of the above object 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment, financial hardship, youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor education or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To help young people especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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**Strategic report**

**Achievements and performance**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

The Thames Gateway Foundation uses the power of sport to improve fitness and well being and raise the aspirations of young people.

In 2013/14 the charity delivered nine multi-sports programmes (tennis, volleyball, handball, cardio tennis and badminton) at Wanstead High School and Drummond Tennis Club in Redbridge through funding from Sport England's Sportivate Programme with support from Pro Active East London, Redbridge Vision & Culture and the Essex County Lawn Tennis Association. The charity provided nine blocks of eight week multi-sports activities during term-time over a period of nine months for inactive and unfit young people aged 14 to 19 years. The charity over achieved its targets on every programme with a total of 178 young people attending 7 out of 8 sessions over the year from a target of 131.

The main achievements of the charity during the year where the delivery of the programmes described above and the securing of a grant from Aldgate and Allhallows Foundation for £21,540 in November 2013.

**Financial review**

**a. RESERVES POLICY**

At the year end the charity had restricted funds of £31,593 (£9,545) and unrestricted funds of £3,623 (£3,623).

All funds received by the charity in the year are held as reserves, to be used for expenditure after the year end in relation to administration of the charity and delivery of its projects. The level of reserves is currently considered by the trustees to be appropriate for the charity and will be reviewed annually.

**Plans for the future**

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**FUNDS HELD AS CUSTODIAN**

The charity does not hold, and does not expect to hold, any funds as custodian.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Thames Gateway Foundation for the purposes of company law) are responsible for preparing the Trustees' report (including the Strategic report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2014**

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report, incorporating the Strategic report, was approved by the Trustees, in their capacity as company directors, on 18 December 2014 and signed on their behalf by:

  
**N P Kleinfeld**  
**Director and trustee**

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THAMES GATEWAY FOUNDATION**

I report on the financial statements of the company for the year ended 31 March 2014 which are set out on pages 6 to 11.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Laurence Onwufuju FCMA

Dated: 18 December 2014

Primrose Cottage, Elm Road, Basildon, Essex. SS13 2LY

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 31 MARCH 2014**

	Note	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	25,865	25,865	10,015
<b>TOTAL INCOMING RESOURCES</b>		<u>-</u>	<u>25,865</u>	<u>25,865</u>	<u>10,015</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities:					
Direct charitable expenditure		-	1,460	1,460	1,995
Direct support expenditure		-	1,642	1,642	2,503
Administration costs		-	715	715	144
<b>TOTAL RESOURCES EXPENDED</b>	5	<u>-</u>	<u>3,817</u>	<u>3,817</u>	<u>4,642</u>
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME FOR THE YEAR</b>		<u>-</u>	<u>22,048</u>	<u>22,048</u>	<u>5,373</u>
<i>Total funds at 1 April 2013</i>		3,623	9,545	13,168	7,795
<b>TOTAL FUNDS AT 31 MARCH 2014</b>		<u>3,623</u>	<u>31,593</u>	<u>35,216</u>	<u>13,168</u>

The notes on pages 8 to 11 form part of these financial statements.

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.



**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 07641210**

**BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>CURRENT ASSETS</b>					
Debtors	8	1,263		550	
Cash at bank		35,411		13,989	
		<u>36,674</u>		<u>14,539</u>	
<b>CREDITORS:</b> amounts falling due within one year	9	(1,458)		(1,371)	
<b>NET CURRENT ASSETS</b>			<u>35,216</u>		<u>13,168</u>
<b>NET ASSETS</b>			<u>35,216</u>		<u>13,168</u>
<b>CHARITY FUNDS</b>					
Restricted funds	10		31,593		9,545
Unrestricted funds	10		3,623		3,623
<b>TOTAL FUNDS</b>			<u>35,216</u>		<u>13,168</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 18 December 2014 and signed on their behalf, by:



**N P Kleinfeld**

The notes on pages 8 to 11 form part of these financial statements.

**THAMES GATEWAY FOUNDATION**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company.

All resources expended are inclusive of irrecoverable VAT.

All expenditure is recognised in the period in which a liability is incurred.

Items included in charitable activities are costs incurred on the charity's sport programmes.

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**2. VOLUNTARY INCOME**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Grants	-	25,865	25,865	10,015

**3. DIRECT COSTS**

	Sports Programme s £	Total 2014 £	Total 2013 £
Sports lessons and equipment	1,460	1,460	1,995

**4. SUPPORT COSTS**

	Sports Programme s £	Total 2014 £	Total 2013 £
Insurance	1,252	1,252	1,686
Light and heat	180	180	345
Printing, postage and stationery	10	10	17
Travel expenses	200	200	250
Computer costs	144	144	144
General expenses	-	-	205
Bank charges	17	17	-
Administration and bookkeeping	350	350	-
Telephone	204	204	-
	<u>2,357</u>	<u>2,357</u>	<u>2,647</u>

**5. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE**

	Other costs 2014 £	Total 2013 £
Sports Programmes	<u>3,817</u>	<u>4,642</u>

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**6. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2014 £	Support costs 2014 £	Total 2014 £	Total 2013 £
Sports Programmes	1,460	2,357	3,817	4,642

**7. NET INCOMING RESOURCES**

During the year, no Trustees received any remuneration (2013 - £NIL).  
During the year, no Trustees received any benefits in kind (2013 - £NIL).  
During the year, no Trustees received any reimbursement of expenses (2013 - £NIL).

**8. DEBTORS**

	2014 £	2013 £
Prepayments and accrued income	1,263	550

**9. CREDITORS:  
Amounts falling due within one year**

	2014 £	2013 £
Other creditors	1,458	1,340
Accruals	-	31
	1,458	1,371

**10. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
<b>Unrestricted funds</b>				
General funds	3,623	-	-	3,623

**THAMES GATEWAY FOUNDATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**10. STATEMENT OF FUNDS (continued)**

**Restricted funds**

Redbridge Sportivate Programme	2,525	4,325	(1,460)	5,390
Newham Sportivate Programme	410	-	(410)	-
Tower Hamlets Mainstream Grant	6,610	-	(1,947)	4,663
Aldgate and Allhallows	-	21,540	-	21,540
	<u>9,545</u>	<u>25,865</u>	<u>(3,817)</u>	<u>31,593</u>
Total of funds	<u>13,168</u>	<u>25,865</u>	<u>(3,817)</u>	<u>35,216</u>

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	3,623	-	-	3,623
Restricted funds	9,545	25,865	(3,817)	31,593
	<u>13,168</u>	<u>25,865</u>	<u>(3,817)</u>	<u>35,216</u>

All unrestricted and restricted funds have arisen due to donations and grants made by the charity.

Unrestricted funds comprise of unexpended balances donations and grants not held for specific purpose.

Restricted funds of the charity comprise unexpended balances of donations and grants held for specific purposes.

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2014 £	Restricted funds 2014 £	Total funds 2014 £	Total funds 2013 £
Current assets	4,721	31,953	36,674	14,538
Creditors due within one year	(1,098)	(360)	(1,458)	(1,370)
	<u>3,623</u>	<u>31,593</u>	<u>35,216</u>	<u>13,168</u>

**12. CONTROLLING PARTY**

The company is controlled by the trustees.