

Registered Number 07640949

SILVERDALE FLOORING LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	29,944	39,414
		<u>29,944</u>	<u>39,414</u>
Current assets			
Debtors		56,480	30,677
Cash at bank and in hand		8,233	6,917
		<u>64,713</u>	<u>37,594</u>
Creditors: amounts falling due within one year		<u>(57,446)</u>	<u>(32,306)</u>
Net current assets (liabilities)		<u>7,267</u>	<u>5,288</u>
Total assets less current liabilities		<u>37,211</u>	<u>44,702</u>
Creditors: amounts falling due after more than one year		<u>(30,968)</u>	<u>(36,778)</u>
Provisions for liabilities		<u>(5,989)</u>	<u>(7,476)</u>
Total net assets (liabilities)		<u>254</u>	<u>448</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		54	248
Shareholders' funds		<u>254</u>	<u>448</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

W Talbert, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Fixtures & fittings - 25% reducing balance

Office equipment - 25% reducing balance

Other accounting policies

Leasing and hire purchase:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Deferred taxation:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	43,595
Additions	417
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>44,012</u>
Depreciation	
At 1 May 2015	4,181
Charge for the year	9,887
On disposals	-
At 30 April 2016	<u>14,068</u>
Net book values	
At 30 April 2016	<u>29,944</u>
At 30 April 2015	<u>39,414</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

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