

**EASTLEIGH SWIM CLUB
LIMITED Filleted Accounts
Cover**

EASTLEIGH SWIM CLUB LIMITED

Company No. 07640599

Information for Filing with The Registrar

31 August 2023

**EASTLEIGH SWIM CLUB
LIMITED Directors Report
Registrar**

The Directors present their report and the accounts for the year ended 31 August 2023.

Principal activities

The principal activity of the company during the year under review was a swimming club.

Directors

The Directors who served at any time during the year were as follows:

C. Duggan

K. SHEPHERD (Resigned 7 December 2022)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

C. Duggan

Director

14 November 2023

EASTLEIGH SWIM CLUB
LIMITED Balance Sheet
Registrar
at 31 August 2023
Company No. 07640599

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,320	1,248
		<u>1,320</u>	<u>1,248</u>
Current assets			
Stocks	5	75	723
Debtors	6	997	17,253
Cash at bank and in hand		39,374	37,144
		<u>40,446</u>	<u>55,120</u>
Creditors: Amount falling due within one year	7	(12,215)	(31,526)
Net current assets		<u>28,231</u>	<u>23,594</u>
Total assets less current liabilities		<u>29,551</u>	<u>24,842</u>
Net assets		<u>29,551</u>	<u>24,842</u>
Reserves			
Income and expenditure account		29,551	24,842
Total equity		<u>29,551</u>	<u>24,842</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 14 November 2023 and signed on its behalf by:

C. Duggan
Director
14 November 2023

EASTLEIGH SWIM CLUB
LIMITED Notes to the Accounts
Registrar
for the year ended 31 August 2023

1 General information

EASTLEIGH SWIM CLUB LIMITED is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 07640599

Its registered office is:

Ground Floor, Cromwell House

15 Andover Road

Winchester

SO23 7BT

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Defined contribution pensions

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations.

The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3 Employees

	2023 Number	2022 Number
The average monthly number of employees (including directors) during the year was:	21	21

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 September 2022	8,464	8,464
Additions	473	473
At 31 August 2023	<u>8,937</u>	<u>8,937</u>
Depreciation		
At 1 September 2022	7,216	7,216
Charge for the year	401	401
At 31 August 2023	<u>7,617</u>	<u>7,617</u>
Net book values		
At 31 August 2023	<u>1,320</u>	<u>1,320</u>
At 31 August 2022	<u>1,248</u>	<u>1,248</u>

5 Stocks

	2023 £	2022 £
Finished goods	<u>75</u>	<u>723</u>
	<u>75</u>	<u>723</u>

6 Debtors

	2023 £	2022 £
Trade debtors	347	54
Prepayments and accrued income	<u>650</u>	<u>17,199</u>
	<u>997</u>	<u>17,253</u>

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,369	3,430
Corporation tax	483	-
Other taxes and social security	1,007	2,708
Other creditors	5,517	9,225
Accruals and deferred income	839	16,163
	<u>12,215</u>	<u>31,526</u>

8 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.