

Financial Statements for the Year Ended 31st December 2021

for

Holbeche Trading Limited

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Holbeche Trading Limited
Company Information
for the Year Ended 31st December 2021

DIRECTOR: I Holbeche

SECRETARY: Mrs D L Holbeche

REGISTERED OFFICE: Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER: 07640004 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		803,154		-
Investments	5		1,909,777		1,909,777
			<u>2,712,931</u>		<u>1,909,777</u>
CURRENT ASSETS					
Debtors		8,686		4,800	
Cash at bank		<u>8,972</u>		<u>-</u>	
		17,658		4,800	
CREDITORS					
Amounts falling due within one year		<u>2,686,406</u>		1,896,168	
NET CURRENT LIABILITIES			<u>(2,668,748)</u>		<u>(1,891,368)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,183</u>		<u>18,409</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>44,083</u>		<u>18,309</u>
SHAREHOLDERS' FUNDS			<u>44,183</u>		<u>18,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th March 2022 and were signed by:

I Holbeche - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2021**

1. STATUTORY INFORMATION

Holbeche Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	856,813
At 31st December 2021	856,813
DEPRECIATION	
Charge for year	53,659
At 31st December 2021	53,659
NET BOOK VALUE	
At 31st December 2021	803,154

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st January 2021	
and 31st December 2021	<u>1,909,777</u>
NET BOOK VALUE	
At 31st December 2021	<u>1,909,777</u>
At 31st December 2020	<u>1,909,777</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>491,700</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.