

Financial Statements
for the Period 1st June 2016 to 31st December 2016
for
Holbeche Trading Limited

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for the Period 1st June 2016 to 31st December 2016**

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Holbeche Trading Limited
Company Information
for the Period 1st June 2016 to 31st December 2016

DIRECTOR: I Holbeche

SECRETARY: Mrs D L Holbeche

REGISTERED OFFICE: Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

REGISTERED NUMBER: 07640004 (England and Wales)

ACCOUNTANTS: The Richards Sandy Partnership
Thorneloe House
25 Barbourne Road
Worcester
Worcestershire
WR1 1RU

Abridged Balance Sheet
31st December 2016

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Investments	3		1,910,853		1,910,853
CURRENT ASSETS					
Cash at bank		1,270		1,277	
CREDITORS					
Amounts falling due within one year		<u>1,626,736</u>		<u>1,574,178</u>	
NET CURRENT LIABILITIES			<u>(1,625,466)</u>		<u>(1,572,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			285,387		337,952
CREDITORS					
Amounts falling due after more than one year	4		<u>321,458</u>		<u>361,810</u>
NET LIABILITIES			<u>(36,071)</u>		<u>(23,858)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(36,171)</u>		<u>(23,958)</u>
SHAREHOLDERS' FUNDS			<u>(36,071)</u>		<u>(23,858)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th February 2017 and were signed by:

I Holbeche - Director

**Notes to the Financial Statements
for the Period 1st June 2016 to 31st December 2016**

1. STATUTORY INFORMATION

Holbeche Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiary undertakings are recognised at cost.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st June 2016	
and 31st December 2016	<u>1,910,853</u>
NET BOOK VALUE	
At 31st December 2016	<u>1,910,853</u>
At 31st May 2016	<u>1,910,853</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2016 £
Other creditors	<u>321,458</u>	<u>361,810</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2016 £
Other loans	<u>390,467</u>	<u>430,363</u>

**Notes to the Financial Statements - continued
for the Period 1st June 2016 to 31st December 2016**

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the director it is interest free.

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £33,450 (2016 - £28,500) were paid to the director .

Warwick Machine Tools Ltd, a subsidiary of the company is owed £201,159 as at the balance sheet date.

REM Systems Ltd, a subsidiary of the company is owed £1,047,841 as at the balance sheet date.

8. ULTIMATE CONTROLLING PARTY

The controlling party is I Holbeche.

9. GOING CONCERN

The Balance sheet shows net liabilities at 31 December 2016 of £36,071. The director has agreed to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.