

# AM02

## Notice of statement of affairs in administration



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 6 3 9 2 8 8

Company name in full Novaloans Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Mike

Surname Kienlen

### 3 Administrator's address

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 5 Q S

Country

### 4 Administrator's name ①

Full forename(s) Daryl

Surname Warwick

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region West Yorkshire

Postcode L S 1 5 Q S

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

## AM02

### Notice of statement of affairs in administration

**6****Attachment**

I have attached a copy of:



Statement of affairs



Statement of concurrence

**7****Date of the statement of affairs**

Date

<sup>d</sup>

1

<sup>d</sup>

5

<sup>m</sup>

1

<sup>m</sup>

1

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

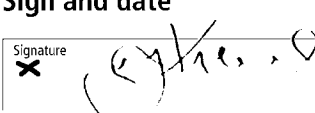
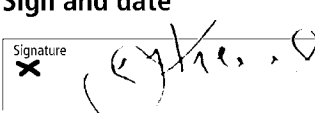
3

**8****Date of the statement of concurrence (if applicable)**

Date

<sup>d</sup><sup>d</sup><sup>m</sup><sup>m</sup><sup>y</sup><sup>y</sup><sup>y</sup><sup>y</sup>**9****Sign and date**Administrator's  
Signature

Signature



Signature date

<sup>d</sup>

1

<sup>d</sup>

6

<sup>m</sup>

1

<sup>m</sup>

1

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

3

AM02

## Notice of statement of affairs in administration



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
Ed Connell

Company name  
Armstrong Watson LLP

Address  
Third Floor  
10 South Parade

Post town  
Leeds

County/Region  
West Yorkshire

Postcode  
L S 1 5 Q S

Country

DX

Telephone  
0113 221 1300



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Novaloans Ltd t/a Cash4UNow  
Company registered number: 07639288

Rule 3.30 Insolvency (England & Wales) Rules 2016

## Statement of Affairs

In the  
High Court of Justice Business and Property Courts of England and  
Wales Insolvency and Companies

Court case number  
942 of 2023

Statement of affairs of

Novaloans Ltd t/a Cash4UNow  
7 Limewood Way  
Leeds  
West Yorkshire  
LS14 1AB

on the Mon Oct 23 2023, the date that the company entered administration.

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### Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 23 October 2023, the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

Marcus Green

Signed



Dated

15.11.2023

A – Summary of assets

| Assets                                                             | Book value<br>£                                 | Estimated to realise<br>£                                                                          |
|--------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------------------|
| <b>Assets subject to fixed charge:</b>                             |                                                 |                                                                                                    |
| SIA Mintos                                                         | 163,969                                         | 25% = 40,992                                                                                       |
| <b>Assets subject to floating charge:</b>                          | N/A                                             |                                                                                                    |
| <b>Uncharged assets:</b>                                           |                                                 | Quoted by COEO<br>25% of the<br>outstanding<br>loanbook before<br>collections costs is<br>typical. |
| Client loanbook                                                    | 5,112,964 less<br>163,969 =<br><b>4,948,995</b> | 1,237,248                                                                                          |
| Office and IT equipment                                            | Tangible fixed assets<br>4,269                  | Tbc                                                                                                |
| <b>Estimated total assets available for preferential creditors</b> | 5,117,233                                       | 1,278,240                                                                                          |

Signature  Date 15.11.23

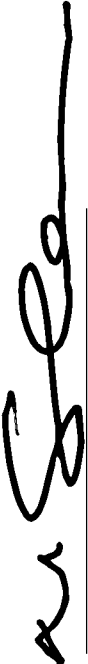
A1 – Summary of liabilities

|                                                                                                                                                              |                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
|                                                                                                                                                              | Estimated to realise<br>£ |
| <b>Estimated total assets available for preferential creditors (carried from page A):</b>                                                                    | 1,278,240                 |
| <b>Liabilities</b>                                                                                                                                           |                           |
| Preferential creditors:                                                                                                                                      | Staff PAYE 29,335         |
| <b>Estimated deficiency/surplus as regards preferential creditors:</b>                                                                                       | 1,248,905                 |
| 2nd preferential creditors:                                                                                                                                  | HMRC 158,880              |
| Debts secured by floating charges pre 15 September 2003                                                                                                      | n/a                       |
| Estimated prescribed part of net property (where applicable)                                                                                                 | n/a                       |
| <b>Estimated total assets available for floating charge holders</b>                                                                                          |                           |
| Debts secured by floating charges post 14 September 2003:                                                                                                    | n/a                       |
| <b>Estimated deficiency/surplus of assets after floating charges</b>                                                                                         | <b>1,090,025</b>          |
| Estimated prescribed part of net property where applicable (brought down)                                                                                    | n/a                       |
| <b>Total assets available to unsecured creditors</b>                                                                                                         | <b>1,090,025</b>          |
| Unsecured non preferential claims (excluding any shortfall to floating charge holders)<br>(= all Company & director loans + all trade creditors excl Mintos) | 2,229,708                 |
| <b>Estimated deficiency/surplus as regards non-preferential creditors<br/>(excluding any shortfall in respect of F.C's post 14 September 2003)</b>           | -1,139,683                |
| <b>Estimated deficiency/surplus as regards creditors</b>                                                                                                     | 14.28<br>currently unpaid |
| Issued and called up capital                                                                                                                                 | 0                         |
| <b>Estimated total deficiency/surplus as regards members</b>                                                                                                 | -1,139,697                |

Signature  Date 15.11.23

**B – Company creditors**

| Key | Name                          | Address                                                                                                                        | £                    |
|-----|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------|----------------------|
|     |                               | If this information has already been provided to the administrator, contact the administrator for a full schedule of creditors |                      |
|     |                               |                                                                                                                                |                      |
|     | Limewood Accounting           | 300 Fulford Road, York YO10 4PE                                                                                                | 9,305.75             |
|     | Limewood Investments 1        | 300 Fulford Road, York YO10 4PE                                                                                                | 58,291               |
|     | Limewood Investments 2        | 300 Fulford Road, York YO10 4PE                                                                                                | 99,250               |
|     | Mintos                        | Rīga, Skanstes iela 50, LV-1013                                                                                                | 169,969.62           |
|     | Limewood Contracting          | 300 Fulford Road, York YO10 4PE                                                                                                | 948,779.03           |
|     | R Hanson 1                    | 300 Fulford Road, York YO10 4PE                                                                                                | 81,062.50            |
|     | R Hanson 2                    | 300 Fulford Road, York YO10 4PE                                                                                                | 278,250              |
|     | R Hanson 3 (Other Creditor)   | 300 Fulford Road, York YO10 4PE                                                                                                | 30,000               |
|     | HMRC                          | HM REVENUE AND CUSTOMS. ACCOUNTS OFFICE CUMBERNAULD. ST MUNGO'S ROAD. CUMBERNAULD. GLASGOW. G67 1YZ                            | 158,880.40           |
|     | Limewood Support Services Ltd | 300 Fulford Road, York YO10 4PE                                                                                                | 33,055.43            |
|     | Nova Contracting Ltd          | 300 Fulford Road, York YO10 4PE                                                                                                | 1712.72              |
|     |                               | <b>TOTAL</b>                                                                                                                   | <b>£1,868,556.45</b> |
|     |                               |                                                                                                                                |                      |
|     |                               |                                                                                                                                |                      |
|     |                               |                                                                                                                                |                      |
|     |                               |                                                                                                                                |                      |

Signature 

Statement of affairs as at 23 October 2023

## B1 – Company creditors – employees and directors

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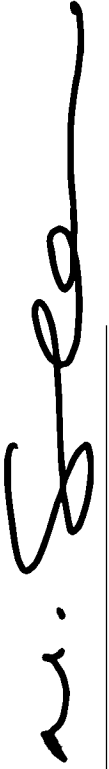
Signature

Ch. 2

**B2 – Company creditors – consumer creditors**

| Key | Name AS OF 3 <sup>rd</sup> OCTOBER 2023                 |                            |                  |                           |            |          |   |           |  |  |
|-----|---------------------------------------------------------|----------------------------|------------------|---------------------------|------------|----------|---|-----------|--|--|
|     | Amazon Total                                            | Amazon Payments UK Limited | Lockbox 0462     | PO Box 148                | Sheffield  | S98 1HR  | £ | 340.93    |  |  |
|     | Babble Total                                            | Bury House                 | 31 Bury Street   |                           | London     | EC3A 5AR | £ | 4,642.51  |  |  |
|     | BEE IT SOLUTIONS LTD To 25 Howley Park Business Village |                            | Pullan Way       | Howley Park R East Morley | Leeds      | LS27 0BZ | £ | 16,976.42 |  |  |
|     | Cognisys Group Total                                    | 5 Park Place               |                  |                           | Leeds      | LS1 2RU  | £ | 3,927.00  |  |  |
|     | Equifax Total                                           | Accounts Receivable        | 1st Floor        | Wellington Str            | Leeds      | LS1 4AP  | £ | 1,137.00  |  |  |
|     | Esendex Total                                           | 20 Wollaton Street         |                  |                           | Nottingham | NG1 5FW  | £ | 2,611.23  |  |  |
|     | Financial Ombudsman To Exchange Tower                   |                            |                  |                           | London     | E14 9S   | £ | 15,750.00 |  |  |
|     | GDS Link Total                                          | Northspring                | 36 Park Road     |                           | Leeds      | LS1 5JL  | £ | 7,509.30  |  |  |
|     | Kim Holden Va Services T. 4 Hill Top Cottages           |                            | Nenthead         |                           | Alston     | CA9 3PB  | £ | 800.00    |  |  |
|     | Koris365 North Total                                    | Royds Hall Lane            |                  |                           | Leeds      | LS12 6AJ | £ | 1,185.12  |  |  |
|     | Lantern Total                                           | Protection House           | 83 Bradford Road |                           | Leeds      | LS28 6AT | £ | 3.69      |  |  |
|     | Launch Resources Total                                  | Liverpool Business Centre  | 23 Goodlass Road |                           | Liverpool  | L24 9HJ  | £ | 24,624.00 |  |  |
|     | Lending Software Solution Total                         | 1650 Parkway               | Whiteley         | Fareham                   | Hampshire  | PO15 7AH | £ | 37,372.50 |  |  |
|     | Limewood Support Service Total                          | 7 Limewood Way             |                  |                           | Leeds      | LS14 1AB | £ | 2,893.03  |  |  |
|     | Medicash Total                                          | One Derby Square           |                  |                           | Liverpool  | L2 1AB   | £ | 84.66     |  |  |

|  |                                        |                       |              |          |            |
|--|----------------------------------------|-----------------------|--------------|----------|------------|
|  | Merligen Investments Tot 4th Floor     | Rosemount             | West Byfleet | KT14 6LB | £          |
|  | Nova Contracting Limited               | Rosemount Hou: Avenue |              |          | 153.04     |
|  | Total                                  | 7 Limewood Way        | Leeds        | LS14 1AB | £          |
|  | Russell Richardson & Son:              |                       |              |          | 65.81      |
|  | Total                                  | 11-14 Park House Lane | Sheffield    | S9 1XA   | £          |
|  |                                        |                       |              |          | 212.40     |
|  | Sagars Accountants Total               | 5-7 St Pauls Street   | Leeds        | LS21 2JG | £          |
|  |                                        |                       |              |          | 6,900.00   |
|  | Square 4 Partners Total                | 48 Warwick Street     | London       | W1B 5AW  | £          |
|  | Themis Executives Limited              |                       |              |          | 31,830.00  |
|  | Total                                  | 20 - 22 Wenlock Road  | London       | N1 7GU   | £          |
|  |                                        |                       |              |          | 3,060.00   |
|  | Totemic Total                          | Kensington House      | Grantham     | NG31 0EA | £          |
|  |                                        |                       |              |          | 774.00     |
|  | TransUnion Total                       | One Park Lane         | Leeds        | LS3 1EP  | £          |
|  | Wilkes Vending Services                |                       |              |          | 108,000.00 |
|  | Total                                  | Spa Street            | Wakefield    | WF5 0HP  | £          |
|  |                                        |                       |              |          | 1,560.00   |
|  | WingNut Labs Total                     | Accounts              | Dublin       |          | £          |
|  |                                        |                       |              |          | 5,942.37   |
|  | Worldpay Total                         | Gateshead Card Centre | Gateshead    | NE11 0EL | £          |
|  |                                        |                       |              |          | 42.00      |
|  | Xynomix Total                          | Electron House        | Nottingham   | NG10 5BA | £          |
|  |                                        |                       |              |          | 2,935.50   |
|  | Current outstanding complaints unknown |                       |              |          |            |
|  |                                        |                       |              |          |            |

Signature 

Novaloans Ltd t/a Cash4UNow

Company registered number: 07639288

Statement of affairs as at 23 October 2023

## C – Shareholders

[illegible]

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Signature