

Registered number
07638126

Kinnetik Ltd

Abbreviated Accounts

31 May 2012

Kinnetik Ltd**Registered number:** 07638126**Abbreviated Balance Sheet
as at 31 May 2012**

	Notes	2012 £
Fixed assets		
Tangible assets	2	26
Creditors: amounts falling due within one year	(260)	
Net current liabilities		(260)
Total assets less current liabilities		(234)
Provisions for liabilities		(5)
Net liabilities		(239)
Capital and reserves		
Called up share capital	3	(1)
Profit and loss account		(238)
Shareholder's funds		(239)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Matthew Brooks

Director

Approved by the board on 9 February 2013

Kinnetik Ltd
Notes to the Abbreviated Accounts
for the period ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
0	0

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

Additions	32
At 31 May 2012	<u>32</u>

Depreciation

Charge for the period	6
At 31 May 2012	<u>6</u>

Net book value

At 31 May 2012	<u>26</u>
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3 Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	-	<u>(1)</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	<u>(1)</u>

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the Companies Act 2006.