

Unaudited Financial Statements
for the Period 1 October 2019 to 30 April 2020
for
MBC Consulting Limited

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for the Period 1 October 2019 to 30 April 2020

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Company Information
for the Period 1 October 2019 to 30 April 2020

DIRECTOR: Mrs J Wiltshire

REGISTERED OFFICE: 44 Coombe Lane West
Kingston Upon Thames
England
KT2 7BY

REGISTERED NUMBER: 07637432 (England and Wales)

ACCOUNTANTS: Kumar Strategic Consultants Ltd
Chartered Accountants
255 - 261 Horn Lane
London
W3 9EH

Balance Sheet
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		47
Investment property	5		<u>485,000</u>		<u>485,000</u>
			485,000		485,047
CURRENT ASSETS					
Debtors	6	257,676		217,065	
Cash at bank		<u>250</u>		<u>44,889</u>	
		257,926		261,954	
CREDITORS					
Amounts falling due within one year	7	<u>(2,403)</u>		<u>(3,106)</u>	
NET CURRENT ASSETS			<u>260,329</u>		<u>265,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>745,329</u>		<u>750,107</u>
CREDITORS					
Amounts falling due after more than one year	8		(369,115)		(369,171)
PROVISIONS FOR LIABILITIES	10		<u>(4,730)</u>		<u>(4,730)</u>
NET ASSETS			<u>371,484</u>		<u>376,206</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Non-distributable profits	12		20,167		20,167
Retained earnings	12		<u>351,315</u>		<u>356,037</u>
SHAREHOLDERS' FUNDS			<u>371,484</u>		<u>376,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2021 and were signed by:

Mrs J Wiltshire - Director

Notes to the Financial Statements
for the Period 1 October 2019 to 30 April 2020

1. STATUTORY INFORMATION

MBC Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.33% on cost

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2019 and 30 April 2020	<u>5,355</u>
DEPRECIATION	
At 1 October 2019	5,308
Charge for period	<u>47</u>
At 30 April 2020	<u>5,355</u>
NET BOOK VALUE	
At 30 April 2020	<u>-</u>
At 30 September 2019	<u><u>47</u></u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2019 and 30 April 2020	<u>485,000</u>
NET BOOK VALUE	
At 30 April 2020	<u>485,000</u>
At 30 September 2019	<u><u>485,000</u></u>

Fair value at 30 April 2020 is represented by:

	£
Valuation in 2018	473,000
Valuation in 2019	<u>12,000</u>
	<u><u>485,000</u></u>

If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>463,103</u>	<u>460,103</u>

Investment property was valued on an open market basis on 30 September 2018 by the director of the company .

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 30 April 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	75,410	77,960
Rent deposits	1,990	-
Directors' current accounts	178,696	137,552
Prepayments and accrued income	1,580	1,553
	<u>257,676</u>	<u>217,065</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	(4,609)	(5,599)
Other creditors	1,990	2,280
Accrued expenses	216	213
	<u>(2,403)</u>	<u>(3,106)</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans more 5 yrs non-inst	<u>369,115</u>	<u>369,171</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>369,115</u>	<u>369,171</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>369,115</u>	<u>369,171</u>

The aggregate amount of creditors for which security has been given amounted to £369,115 (2019: £369,171). Bank Loans are secured by a fixed and floating charge over the assets of the company.

10. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>4,730</u>	<u>4,730</u>
		Deferred tax
		£
Balance at 1 October 2019		4,730
Balance at 30 April 2020		<u>4,730</u>

Notes to the Financial Statements - continued
for the Period 1 October 2019 to 30 April 2020

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	1	<u>2</u>	<u>2</u>

12. **RESERVES**

	Retained earnings £	Non-distributable profits £	Totals £
At 1 October 2019	356,037	20,167	376,204
Deficit for the period	<u>(4,722)</u>		<u>(4,722)</u>
At 30 April 2020	<u>351,315</u>	<u>20,167</u>	<u>371,482</u>

13. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 April 2020 and the year ended 30 September 2019:

	2020 £	2019 £
Mrs J Wiltshire		
Balance outstanding at start of period	137,552	(182,542)
Amounts advanced	43,000	320,094
Amounts repaid	(1,856)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>178,696</u>	<u>137,552</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.