REGISTERED NUMBER: 07637338 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

A & C Wood Limited

A & C Wood Limited (Registered number: 07637338)

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

A & C Wood Limited

Company Information
for the Year Ended 31 May 2016

DIRECTOR:	T G S Wood
SECRETARY:	
REGISTERED OFFICE:	Hall Farm Main Street Newton Upon Derwent York North Yorkshire YO41 4DB
REGISTERED NUMBER:	07637338 (England and Wales)
ACCOUNTANTS:	T Longhurst & Co 10 Olympia Crescent Selby North Yorkshire YO8 5AG

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,191,199		170,355
CURRENT ASSETS					
Stocks		276,205		-	
Debtors		34,185		485,640	
Cash at bank		136,761		933,513	
		447,151		1,419,153	
CREDITORS					
Amounts falling due within one year		1,939,895		1,947,952	
NET CURRENT LIABILITIES			(1,492,744)		(528,799)
TOTAL ASSETS LESS CURRENT LIABILITIES			(301,545)		(358,444)
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			(316,545)		(373,444)
SHAREHOLDERS' FUNDS			(301,545)		(358,444)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

T G S Wood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	204,905
Additions	1,078,805
At 31 May 2016	1,283,710
DEPRECIATION	
At 1 June 2015	34,550
Charge for year	57,961
At 31 May 2016	92,511
NET BOOK VALUE	
At 31 May 2016	1,191,199
At 31 May 2015	170,355

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
7,500	Ordinary A	£1	10,000	10,000
2,500	Ordinary B	£1	2,500	2,500
2,500	Ordinary C	£1	2,500	2,500
			15,000	15,000