

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2013  
for  
A & C Wood Limited



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for the Year Ended 31 May 2013

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A & C Wood Limited

Company Information  
for the Year Ended 31 May 2013

**DIRECTOR:** T G S Wood

**SECRETARY:**

**REGISTERED OFFICE:** Hall Farm  
Main Street  
Newton Upon Derwent  
York  
North Yorkshire  
YO41 4DB

**REGISTERED NUMBER:** 07637338 (England and Wales)

**ACCOUNTANTS:** T Longhurst & Co  
10 Olympia Crescent  
Selby  
North Yorkshire  
YO8 5AG



A & C Wood Limited (Registered number: 07637338)

Report of the Director  
for the Year Ended 31 May 2013

The director presents his report with the financial statements of the company for the year ended 31 May 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of electricity production.

**DIRECTOR**

T G S Wood held office during the whole of the period from 1 June 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

T G S Wood - Director

30 July 2013



A & C Wood Limited (Registered number: 07637338)

Profit and Loss Account  
for the Year Ended 31 May 2013

	Notes	31.5.13 £	31.5.12 £
<b>TURNOVER</b>		48,839	17,292
Cost of sales		<u>23,962</u>	<u>-</u>
<b>GROSS PROFIT</b>		24,877	17,292
Administrative expenses		<u>8,903</u>	<u>13,773</u>
<b>OPERATING PROFIT</b>	2	15,974	3,519
Interest receivable and similar income		<u>90</u>	<u>141</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		16,064	3,660
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>16,064</u>	<u>3,660</u>

The notes form part of these financial statements

Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		187,799		196,277
<b>CURRENT ASSETS</b>					
Debtors	5	-		34,435	
Cash at bank		65,740		5,698	
		<u>65,740</u>		<u>40,133</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,815</u>		<u>750</u>	
<b>NET CURRENT ASSETS</b>			<u>63,925</u>		<u>39,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			251,724		235,660
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>217,000</u>		<u>217,000</u>
<b>NET ASSETS</b>			<u>34,724</u>		<u>18,660</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		15,000		15,000
Profit and loss account	9		<u>19,724</u>		<u>3,660</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,724</u>		<u>18,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 July 2013 and were signed by:

T G S Wood - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.5.13	31.5.12
	£	£
Depreciation - owned assets	<u>8,528</u>	<u>8,528</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2013 nor for the year ended 31 May 2012.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2012	204,805
Additions	<u>50</u>
At 31 May 2013	<u>204,855</u>
<b>DEPRECIATION</b>	
At 1 June 2012	8,528
Charge for year	<u>8,528</u>
At 31 May 2013	<u>17,056</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>187,799</u>
At 31 May 2012	<u>196,277</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 May 2013

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.13	31.5.12
	£	£
Trade debtors	-	17,737
Other debtors	-	16,698
	<u>-</u>	<u>34,435</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.13	31.5.12
	£	£
Trade creditors	188	-
Taxation and social security	502	-
Other creditors	1,125	750
	<u>1,815</u>	<u>750</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.13	31.5.12
	£	£
Other creditors	<u>217,000</u>	<u>217,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Debentures more 5yr non-instal	<u>217,000</u>	<u>217,000</u>
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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13	31.5.12
			£	£
7,500	Ordinary A	£1	7,500	7,500
2,500	Ordinary B	£1	2,500	2,500
2,500	Ordinary C	£1	2,500	2,500
			<u>12,500</u>	<u>12,500</u>

9. **RESERVES**

	Profit and loss account
	£
At 1 June 2012	3,660
Profit for the year	16,064
At 31 May 2013	<u>19,724</u>



**10. RELATED PARTY DISCLOSURES**

**T G S Wood**

Director

Creditors include a balance of £217,000 (2012 £217,000) due to the director of the company Mr T Wood. No interest is charged to the company in respect of this amount and there have been no fixed terms for repayment.

**C & K Wood (UK) Limited**

Related Party

A company in which Mr T Wood is a director and shareholder.

During the period A & C Wood Limited sold services to C & K Wood (UK) Limited totalling £2,165. This amount has been received in full during the period.

**Ruston Eggs Limited**

Related Party

A company in which Mr T Wood is a director and shareholder.

During the period A & C Wood Limited sold services to Ruston Eggs Limited totalling £1,010. This amount has been received in full during the period.



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