

# Marvels Investments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013

Tahas  
Certified Accountants & Tax Advisors  
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4 Town Quay Wharf  
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Essex  
IG11 7BZ

**Marvels Investments Limited**  
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**Marvels Investments Limited**  
**(Registration number: 07637332)**  
**Abbreviated Balance Sheet at 31 July 2013**

	Note	31 July 2013 £	31 July 2012 £
<b>Current assets</b>			
Stocks		90,124	25,079
Debtors		11,361	24,043
Cash at bank and in hand		5,398	12,936
		106,883	62,058
Creditors: Amounts falling due within one year		(88,279)	(55,122)
Net assets		18,604	6,936
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	100	100
Profit and loss account		18,504	6,836
Shareholders' funds		18,604	6,936

For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 April 2014

.....  
Mr Ismail Canga  
Director

The notes on page 2 form an integral part of these financial statements.

**Marvels Investments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2013**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 July 2013</b>		<b>31 July 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100
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