

STATECH SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

STATECH SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

STATECH SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Directors	Andrew Lomas Nicola Lomas
Company Number	07636385 (England and Wales)
Registered Office	UNIT 4 RAILWAY LANE IND EST RAILWAY LANE SUTTON BRIDGE SPALDING LINCOLNSHIRE PE12 9UN
Accountants	ALMS Limited 12 Orchard Drive West Walton Cambs PE14 7EZ

STATECH SOLUTIONS LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of STATECH SOLUTIONS LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of STATECH SOLUTIONS LIMITED for the year ended 31 August 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of STATECH SOLUTIONS LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of STATECH SOLUTIONS LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STATECH SOLUTIONS LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that STATECH SOLUTIONS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of STATECH SOLUTIONS LIMITED. You consider that STATECH SOLUTIONS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of STATECH SOLUTIONS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

ALMS Limited

12 Orchard Drive
West Walton
Cambs
PE14 7EZ

8 February 2021

STATECH SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	53,471	47,841
Current assets			
Inventories		3,000	3,000
Debtors	<u>5</u>	141,140	159,595
Cash at bank and in hand		407,852	332,878
		<u>551,992</u>	<u>495,473</u>
Creditors: amounts falling due within one year	<u>6</u>	(116,756)	(97,769)
Net current assets		<u>435,236</u>	<u>397,704</u>
Net assets		<u>488,707</u>	<u>445,545</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		488,607	445,445
Shareholders' funds		<u>488,707</u>	<u>445,545</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by

Andrew Lomas
Director

Company Registration No. 07636385

STATECH SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory information

STATECH SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07636385. The registered office is UNIT 4 RAILWAY LANE IND EST, RAILWAY LANE SUTTON BRIDGE, SPALDING, LINCOLNSHIRE, PE12 9UN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 September 2020	49,666	101,500	151,166
Additions	6,556	18,653	25,209
Disposals	-	(13,165)	(13,165)
At 31 August 2021	56,222	106,988	163,210
Depreciation			
At 1 September 2020	44,201	59,124	103,325
Charge for the year	3,004	14,818	17,822
On disposals	-	(11,408)	(11,408)
At 31 August 2021	47,205	62,534	109,739
Net book value			
At 31 August 2021	9,017	44,454	53,471
At 31 August 2020	5,465	42,376	47,841

STATECH SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	137,348	155,803
Other debtors	3,792	3,792
	<u>141,140</u>	<u>159,595</u>
	<u><u>141,140</u></u>	<u><u>159,595</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	72,173	56,853
Taxes and social security	22,994	32,469
Other creditors	1,197	1,280
Loans from directors	19,282	6,057
Accruals	1,110	1,110
	<u>116,756</u>	<u>97,769</u>
	<u><u>116,756</u></u>	<u><u>97,769</u></u>
7 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
8 Average number of employees		
During the year the average number of employees was 8 (2020: 7).		

