

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 07635503

Company name in full Langtons Gin Ltd

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Steven John

Surname Parker

3 Liquidator's address

Building name/number Evergreen House North

Street Grafton Place

Post town London

County/Region

Postcode NW12DX

Country

4 Liquidator's name

Full forename(s) Trevor John

Surname Binyon

Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number Evergreen House North

Street Grafton Place

Post town London

County/Region

Postcode NW12DX

Country

Other liquidator

Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	0	9	0	3	2	0	2	0
To date	0	8	0	3	2	0	2	1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Steven John Parker

Opus Restructuring LLP

Evergreen House North

Grafton Place

London

Postcode

N

W

1

2

D

X

DX

020 3326 6454



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form.●
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

ANNUAL PROGRESS REPORT

LANGTONS GIN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION ('THE COMPANY')

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Steven John Parker and Trevor John Binyon were appointed Joint Liquidators of Langtons Gin Limited on 9 March 2020. The affairs, business and property of the Company are managed by the Joint Liquidators. The Joint Liquidators act as agents of the Company and contract without personal liability.

Content

- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 9 March 2020 to 8 March 2021 ('the Review Period')
- Appendix III - Detailed list of work undertaken in the Review Period
- Appendix IV - Time cost information for the Review Period
- Appendix V - Time costs summary for the Review Period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for the Review Period, cumulative & comparison with estimate

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires, making enquiries of the Company's accountants, reviewing information received from creditors and collecting and examining the Company's accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information obtained from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Stock

The Joint Liquidators instructed Lambert Smith Hampton to value and dispose of the Company's assets. LSH are independent valuation agents that have appropriate professional indemnity insurance and are registered with the Royal Institute of Chartered Surveyors.

The Joint Liquidators were advised that the Company had stock with a book value of £19,429 which was being held in a bonded warehouse and as noted in the Directors report to creditors, LSH commented that the stock may prove difficult to sell as the brand was relatively unknown and any purchaser would have to pay the duty to obtain the stock from the bonded warehouse.

Upon appointment, LSH marketed the business and assets for sale and entered negotiations with a number of parties and a number of offers were received. LSH presented the best offer to the Joint Liquidators, being £12,705 and advised that the offer should be accepted.

Book Debts

The realisable value given to book debts was reduced by 50% to £842, to take into account the Company entering Liquidation. The Joint Liquidators collected the book debts and during the review Period a total of £768 was received. No further realisations are expected.

Cash at Bank

Upon appointment the Joint Liquidators liaised with the Company bankers to request the Company's account be closed and the closing balance be remitted to the Liquidation account. Accordingly, £22,569 was received. No further realisations are expected.

Funds Held in Client Account

Prior to the meetings of members and creditors the Directors of the Company agreed Opus Restructuring LLP's pre-appointment fee of £7,500 plus VAT and disbursements, £10,200 was received into the Opus client account. Creditors later ratified the approval of this fee and once appointed the Joint Liquidators transferred the remaining £1,200 into the Liquidation account.

Sale of Business

As mentioned above LSH marketed the business and assets for sale and advised that the best offer received, of £7,295 be accepted. This sale included the Company's digital assets, the trademarks, brand assets and customer list.

Leasehold land and buildings

The Company held a lease over land and property at Old Coach House, Oakfield House, Underskiddaw, Keswick. Upon appointment, LSH advised that there was no value in the lease and accordingly, the lease was disclaimed. No realisations have been made in relation this asset and none are expected.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

The company did not have any employees. Accordingly, no preferential claims have been received.

Unsecured creditors

HMRC were not show as a creditor in the directors Statement of Affairs. Prior to appointment, the Joint Liquidators were advised that HMRC were not a creditor and that the Company was awaiting VAT refund in the amount of £434, which was received into the Company's bank account shortly after appointment. During the Review Period HMRC conducted an assessment and submitted a claim as there were outstanding pre-appointment VAT returns, however, the outstanding returns covered the period that the Company had ceased trading. Accordingly, the Joint Liquidators rejected HMRC's claim.

The trade and expense creditors as per the Statement of Affairs totalled £30,000, directors' loans totalled £30,000 and directors expenses totalled £596. During the Review Period claims of £63,912 were received, £60,579 of which were admitted for dividend purposes.

Dividend prospects

During the Review Period a first and final distribution of 22p in the £ was paid to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the Company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

Lambert Smith Hampton – Valuation Agents
Insolvency Risk Specialists – Insurance Agents

FEES AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £7,500 plus VAT and disbursements for assisting the directors with placing the Company in Liquidation and with preparing the Statement of Affairs on 9 March 2020.

The fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and/or partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager and/or partner.

The basis of the Joint Liquidators' fees was approved by creditors on 9 March 2020 in accordance with the following resolution:

"That in the absence of a Liquidation Committee, the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters as set out in the fees estimate, totalling £22,400, such time to be charged at the prevailing standard hourly charge out rates used by Opus Restructuring LLP at the time when the work is performed."

The time costs for the Review Period total £21,925, representing 133 hours at an average hourly rate of £165. The sum of £18,655 has been drawn on account of time costs incurred. The time costs for the Review Period are detailed at Appendix IV. A comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has not been exceeded; and
- the original expenses estimate has been exceeded.

Disbursements

The disbursements that have been incurred and not yet paid during the Review Period are detailed at Appendix VI. Also included at Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid during the Review Period total £8,622 and are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been paid during the Review Period.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.opusllp.com. A hard copy of both

the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents and valuers

LSH were instructed as agents and valuers in relation to value, market and dispose of the Company's assets. Their costs have been agreed on the basis of a fixed fee, plus disbursements and VAT. The agents' fees for the Review Period amount to £8,500. Please note that a fixed fee of £7,500 was agreed upon and they have been paid in full.

Storage Costs

As mentioned above the Company was holding stock in a bonded warehouse and as such the storage from the date of appointment to the date of sale was paid by the estate, totalling £285.

Domain Name Renewal

Included in the sale of business was the Company's domain name which was due to expire. Accordingly, the Joint Liquidators paid £57 in order to renew the domain for a further 12 months.

Property Insurance

Upon appointment the Joint Liquidators instructed IRS to provide insurance for the Company's premises in the period up to any sale. The cost of the cover was £168 and has been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to Court to challenge the amount and/or basis of the Joint Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

COMI proceedings, establishment proceedings or proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply

CONCLUSION

The administration of the case has now concluded and the Joint Liquidators will shortly be circulating their final report to creditors.

If you require any further information please contact my colleague, Joe Blundell, at this office.

Signed _____



Steven John Parker
Joint Liquidator
24 March 2021

Appendix I

Statutory Information

Company Name	Langtons Gin Limited
Former Trading Name	Langtons Gin Limited
Company Number	07635503
Registered Office	c/o Opus Restructuring LLP, Evergreen House North, Grafton Place, London, NW1 2DX
Former Registered Office	Dalmar House, Barras Lane Estate, Dalston, Cumbria, CA5 7NY
Office holders	Steven John Parker and Trevor John Binyon
Office holders' address	Opus Restructuring LLP, Evergreen House North, Grafton Place, London, NW1 2DX
Date of appointment	9 March 2020

Appendix II**Receipts and Payments account for the Review Period**

S of A £	As Previously Reported	09/03/20 to 08/03/21	Total £
RECEIPTS			
NIL Stock	NIL	12,705.00	12,705.00
NIL Book Debts	NIL	768.00	768.00
NIL Cash at Bank	NIL	22,568.86	22,568.86
NIL Sale of Business	NIL	7,295.00	7,295.00
NIL Funds Held In Opus Client Account	NIL	1,200.00	1,200.00
NIL Vat Payable	NIL	1,459.00	1,459.00
NIL	NIL	45,995.86	45,995.86
PAYMENTS			
NIL Office Holders Fees	NIL	(18,655.00)	(18,655.00)
NIL Agents/Valuers Fees (1)	NIL	(7,500.00)	(7,500.00)
NIL Storage Costs	NIL	(284.61)	(284.61)
NIL Statutory Advertising	NIL	(378.00)	(378.00)
NIL Domain Name Renewal Fee	NIL	(56.66)	(56.66)
NIL Vat Receivable	NIL	(5,384.91)	(5,384.91)
NIL Unsecured Creditors	NIL	(13,293.50)	(13,293.50)
NIL Property Insurance	NIL	(168.00)	(168.00)
NIL Postage	NIL	(2.21)	(2.21)
NIL Land Registry fee	NIL	(3.00)	(3.00)
NIL Software Fee - DocuSoft	NIL	(45.00)	(45.00)
NIL Software Fee - VisionBlue	NIL	(185.00)	(185.00)
0	NIL	(45,955.89)	(45,955.89)
0 CASH IN HAND	NIL	39.97	39.97

Appendix III

Detailed list of work undertaken for Langtons Gin Ltd in Creditors' Voluntary Liquidation for the Review Period

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Completing VAT 426 and 833 forms Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Liaising with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report to creditors
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Sale of Business	Instructing and liaising with agents Preparing an information memorandum Liaising with potential purchasers Assessment and review of offers received Negotiating with agent Completing associated cashiering
Stock	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with bonded warehouse Completing associated cashiering
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Disclaiming property
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Completing associated cashiering
Cash at bank	Liaising with Company bankers Completing associated cashiering
Stock	Conducting stock takes

ANNUAL PROGRESS REPORT OF LANGTONS GIN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	Reviewing stock values Liaising with agents and potential purchasers
Insurance	Identification of potential issues requiring attention of insurance specialists Correspondence with insurer regarding initial and ongoing insurance requirements Reviewing insurance policies
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication
Dividend procedures	Paying a distribution to unsecured creditors Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques to pay distribution Preparation of correspondence to creditors enclosing payment of distribution

Current Charge-out Rates for the firm

Time charging policy

Support staff do charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Partner	350 – 425
Senior Manager / Director	275 – 350
Assistant Manager / Manager	250 – 275
Junior Administrator / Administrator / Senior Administrator	100 – 225
Cashier	150
Support Staff	100

Time Joint Liquidators' Remuneration Schedule
Langtons Gin Limited

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning							
Cash Accounting and Time Records	0.00	0.10	0.00	0.00	0.10	27.50	275.00
Case Closure	0.00	0.00	0.00	3.90	3.90	487.50	125.00
Internal Documentation and IT	0.00	0.00	9.20	7.90	17.10	2,310.00	135.09
Case Planning	0.00	5.70	0.00	0.00	5.70	1,520.00	266.67
Case Reviews including MR1s/MR2s	0.00	0.10	0.00	0.50	0.60	90.00	150.00
Administrative Set Up	0.00	0.00	0.00	0.70	0.70	65.00	92.86
Appointment Notification	0.00	0.80	0.00	5.50	6.30	612.50	97.22
Statutory Reporting and Compliance	0.00	0.00	1.20	0.10	1.30	205.00	157.69
Firms Administration - Feeing etc	0.00	0.20	7.50	0.00	7.70	1,297.50	168.51
Cashiering	0.00	0.40	3.30	8.30	12.00	1,830.00	152.50
Statutory forms	0.00	0.00	2.30	0.00	2.30	345.00	150.00
Post appointment Corporation tax	0.00	0.00	0.40	0.50	0.90	132.50	147.22
Post appointment VAT	0.00	1.10	4.20	6.30	11.60	1,805.00	155.60
Statutory Meetings	0.00	0.00	0.50	0.00	0.50	75.00	150.00
File Review	0.00	0.00	2.10	0.00	2.10	367.50	175.00
	0.00	8.40	30.70	33.70	72.80	11,170.00	153.43
Investigations							
D Reports	0.00	0.60	5.60	1.70	7.90	1,252.50	158.54
Internal Documentation	0.00	0.00	2.70	0.00	2.70	445.00	164.81
Analysis of financial records	0.00	0.00	1.40	0.00	1.40	245.00	175.00
CDDA Reports	1.00	0.00	0.00	0.00	1.00	425.00	425.00
Correspondence with director	0.00	0.00	0.50	0.00	0.50	75.00	150.00
	1.00	0.60	10.20	1.70	13.50	2,442.50	180.93
Realisation of Assets							
Sale of Assets	0.00	0.00	2.80	0.00	2.80	442.50	158.04
Debt Collection	0.00	0.00	3.00	0.00	3.00	525.00	175.00
Internal Documentation	0.00	0.00	0.70	0.00	0.70	122.50	175.00

ANNUAL PROGRESS REPORT OF LANGTONS GIN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

Insurance	0.00	0.00	2.40	0.00	2.40	380.00	158.33
Hire Purchase/Leased Assets	0.00	0.00	1.40	0.00	1.40	245.00	175.00
Correspondence with Agent	0.00	0.60	3.90	0.00	4.50	805.00	178.89
Other assets	0.00	0.10	1.30	0.00	1.40	222.50	158.93
Stock	0.00	0.00	2.40	0.00	2.40	367.50	153.13
Property, business and asset sales - general	0.00	0.70	0.00	2.20	2.90	467.50	161.21
Cash at Bank	0.00	0.50	2.20	0.00	2.70	455.00	168.52
	0.00	1.90	20.10	2.20	24.20	4,032.50	166.63

Creditors							
Correspondence and telephone calls	0.00	0.00	0.80	0.00	0.80	120.00	150.00
Distributions	0.00	1.80	4.10	0.00	5.90	1,212.50	205.51
Communication with creditors	0.00	1.10	5.50	0.00	6.60	1,210.00	183.33
Preferential creditors	0.00	0.70	0.00	0.00	0.70	175.00	250.00
Employee claims	0.00	0.00	0.90	0.00	0.90	135.00	150.00
Pre appointment CT returns	0.00	0.00	0.00	0.20	0.20	25.00	125.00
Adjudication on claims	0.00	0.00	5.70	0.00	5.70	997.50	175.00
Dealing with Trade & Expense Creditor Claims	0.00	0.70	0.00	0.00	0.70	192.50	275.00
	0.00	4.30	17.00	0.20	21.50	4,067.50	189.19

Case Specific Matters							
General Property Issues	0.50	0.00	0.00	0.00	0.50	212.50	425.00
	0.50	0.00	0.00	0.00	0.50	212.50	425.00

Total hours	1.50	15.20	78.00	37.80	132.50		
Time costs	637.50	4,065.00	12,957.50	4,265.00	21,925.00		
Average hourly rate	425.00	267.43	166.12	112.83	165.47		

Summary of Fees		
Time spent in administering the Assignment	Hours	132.50
Total value of time spent to 08 March 2021	£	21,925.00
Total Joint Liquidators' fees charged to 08 March 2021	£	18,655.00

Disbursements		
Description	Total Incurred £	Total Recovered £

ANNUAL PROGRESS REPORT OF LANGTONS GIN LTD - IN CREDITORS' VOLUNTARY LIQUIDATION

CAT 1 Bonding	96.00	0.00
CAT1 Land Registry	3.00	3.00
CAT 1 Postage	8.33	2.21
CAT 1 Bank charges	0.58	0.00

Appendix VI

Time costs summary for the Review Period, cumulative & comparison with estimate for Langton' Gin Limited In Creditors' Voluntary Liquidation

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	34.50	198.91	6,862.50	72.00	153.43	11,170.00	72.00	153.43	11,170.00
Realisation of assets	28.00	197.32	5,525.00	24.20	166.63	4,032.50	24.20	166.63	4,032.50
Creditors (claims and distribution)	31.50	178.97	5,637.50	21.50	189.19	4,067.50	21.50	189.19	4,067.50
Investigations	21.00	208.33	4,375.00	13.50	180.93	2,442.50	13.50	180.93	2,442.50
Case specific matters	-	-	-	0.50.	425.00	212.50	0.50.	425.00	212.50

Appendix VI**Expenses summary for the Review Period, cumulative & comparison with estimate for Langtons Gin Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Agents Fees	Uncertain	7,500.00	7,500.00	As mentioned above, LSH were instructed to value and dispose of the Company's assets and a fixed fee of £7,500 was agreed.
Advertising	262.20	378.00	378.00	An additional advert was required in relation to advertising for creditors to prove.
Bonding	160.00	96.00	96.00	
Document Storage	Uncertain	284.61	284.61	As previously mentioned storage costs were incurred in relation to storage of the Company's stock which was later sold.
Software Fee - DocuSoft	45.00	45.00	45.00	
Software Fee – Insolv	185.00	185.00	185.00	
Postage	105.00	8.33	8.33	
Insurance	-	168.00	168.00	The Company's property needed insurance in the period up to completion of the sale.
Land Registry Fee	-	3.00	3.00	Searches on the company's property were conducted to establish ownership.
Domain Name Renewal	-	56.66	56.66	The Company domain name was renewed prior to the sale.
Category 2 Expenses				
Virtual meeting	100.00	100.00	100.00	
Photocopying	157.50	-	-	