

Company Registration No. 07635454 (England and Wales)

PINKFROGS WORLDWIDE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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PINKFROGS WORLDWIDE LIMITED

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PINKFROGS WORLDWIDE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 CHF	CHF	2012 CHF	CHF
Fixed assets					
Investments	2		136,822		136,822
Current assets					
Creditors: amounts falling due within one year		(195,720)		(176,371)	
Net current liabilities			(195,720)		(176,371)
Total assets less current liabilities			(58,898)		(39,549)
Capital and reserves					
Called up share capital	3		145		145
Profit and loss account			(59,043)		(39,694)
Shareholders' funds			(58,898)		(39,549)

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/11/14

Buckingham Directors Limited
Director

ZENAH LANDMAN


Company Registration No. 07635454

PINKFROGS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

PINKFROGS WORLDWIDE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Investments CHF
Cost	
At 1 January 2013 & at 31 December 2013	136,822
At 31 December 2012	136,822

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
HOUSTON ALLIANCE S.A.	Switzerland	Bearer shares	100.00
MARKFIRST INC*	USA	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013 CHF	Profit/(loss) for the year 2013 CHF
	Principal activity		
HOUSTON ALLIANCE S.A.	trading machineries	340,915	26,706
MARKFIRST INC*	trading machineries	(220,270)	83,349

*Indirect holding.

Investments are made up of equity shares and long term equity finance. There are no plans for the equity finance to be repaid in the foreseeable future as it forms part of the capital base of the investee company. The equity finance is regarded as "permanent as equity" and does not rank for interest whatsoever.

Share capital & reserves and profit/(loss) for the year are derived from the unaudited financial statements of the subsidiary and participating interest for the year ended 31 December 2013.

3 Share capital

	2013 CHF	2012 CHF
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	145	145