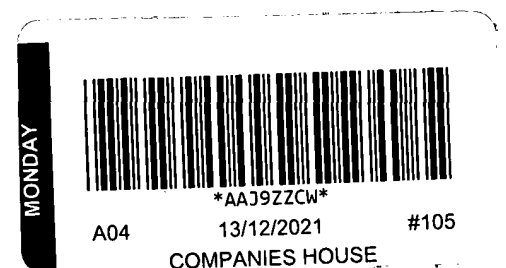


Registration number: 07633679

Rocal SIPS Limited

Annual Report and Financial Statements

for the Year Ended 31 July 2021





Rocal SIPS Limited

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Rocal SIPS Limited

(Registration number: 07633679)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Current assets			
Debtors	4	1	428,078
Cash at bank and in hand		-	404
		1	428,482
Creditors: Amounts falling due within one year	5	-	(542,113)
Net assets/(liabilities)		1	(113,631)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		-	(113,632)
Shareholders' funds/(deficit)		1	(113,631)

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 November 2021 and signed on its behalf by:

S Nadin
Director



Rocal SIPS Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

1 General information

The company is a private company limited by share capital incorporated in England and the company registration number is 07633679.

The address of its registered office is:

Atherton Way
Ancholme Business Park
Brigg
North Lincolnshire
DN20 8AR

These financial statements were authorised for issue by the Board on 12 November 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements cover an individual entity and not that of a Group.

The financial statements have been prepared in sterling which is the functional currency of the company and have been rounded to the nearest pound.

Going concern

The company is dependant on its immediate parent, Rocal Endurance Holdings Limited and the wider group, for continued support by way of working capital arrangements.

The financial statements have been prepared on a going concern basis, on the grounds that the company has received, from Rocal Endurance Holdings Limited, sufficient assurances regarding its intent to provide continued financial support for the foreseeable future.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 12 November 2021 was Kevin Hopper BFP FCA, who signed for and on behalf of Forrester Boyd.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.



Rocal SIPS Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

Tax

The tax expense for the period comprises current tax. Tax is recognised in the statement of income and retained earnings, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using rates and allowances that apply to the sale of the asset.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 1).

4 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings	6	-	428,078
Other debtors		1	-
Total current trade and other debtors		<u>1</u>	<u>428,078</u>



Rocal SIPS Limited

Notes to the Financial Statements for the Year Ended 31 July 2021

5 Creditors

	Note	2021 £	2020 £
Due within one year			
Amounts owed to group undertakings	6	-	540,063
Taxation and social security		-	50
Accruals and deferred income		-	2,000
		<u>-</u>	<u>542,113</u>

6 Related party transactions

The directors are remunerated for their management of the Group as a whole through another group company, Rocal Insulating Panels Limited.

The company has taken advantage of the exemption in section 33 of FRS 102 'Related Party Disclosures' from disclosing transactions with other members of the group in which any subsidiary which is a party to the transaction is wholly owned by the group.

7 Parent and ultimate parent undertaking

The company's immediate parent is Rocal Endurance Holdings Limited, incorporated in England.

Rocal Endurance Holdings Limited are also the parent of the largest group in which these financial statements are consolidated into.

These financial statements are available upon request from Atherton Way, Brigg, North Lincolnshire, United Kingdom, DN20 8AR.