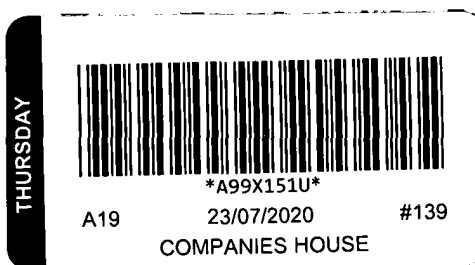


**Unaudited Financial Statements for the Year Ended 31 July 2019**

**for**

**Rocal SIPS Limited**



**Rocal SIPS Limited**

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for the Year Ended 31 July 2019**

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**Rocal SIPS Limited**  
**Company Information**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** J Longley

**SECRETARY:** S J Nadin

**REGISTERED OFFICE:** Atherton Way  
Ancholme Business Park  
Brigg  
North Lincolnshire  
DN20 8AR

**REGISTERED NUMBER:** 07633679 (England and Wales)

**ACCOUNTANTS:** Forrester Boyd  
Chartered Accountants  
66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG

**Rocal SIPS Limited (Registered number: 07633679)**

**Balance Sheet  
31 July 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	18,290	21,305
<b>CURRENT ASSETS</b>			
Debtors	5	426,236	629,336
Cash at bank		119	250
		<u>426,355</u>	<u>629,586</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>539,974</u>	<u>740,253</u>
<b>NET CURRENT LIABILITIES</b>		<u>(113,619)</u>	<u>(110,667)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(95,329)</u>	<u>(89,362)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(95,330)</u>	<u>(89,363)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(95,329)</u>	<u>(89,362)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

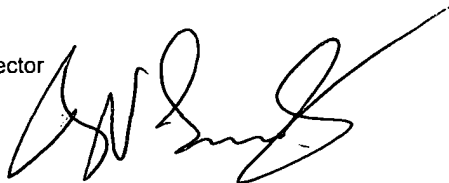
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 July 2020 and were signed by:

J Longley - Director



The notes form part of these financial statements

## **Rocal SIPS Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2019**

#### **1. STATUTORY INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The company's registered number is 07633679.

The address of its registered office is:

Atherton Way  
Ancholme Business Park  
Brigg  
North Lincolnshire  
DN20 8AR

These financial statements were authorised for issue by the Board on 17 July 2020.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling and are rounded to the nearest pound.

The financial statements relate to this individual company only.

##### **Going concern**

The future of the company is dependant on the continued financial support of the related party companies. No adjustments have been made to the financial statements for any loss in values should the company not continue to trade as a going concern.

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Rocal SIPS Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2018 and 31 July 2019	55,580
<b>DEPRECIATION</b>	
At 1 August 2018	34,275
Charge for year	3,015
At 31 July 2019	37,290
<b>NET BOOK VALUE</b>	
At 31 July 2019	18,290
At 31 July 2018	21,305

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors		3,000
Other debtors	426,236	626,336
	<u>426,236</u>	<u>629,336</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	7,965	15,480
Taxation and social security	36	273
Other creditors	531,973	724,500
	<u>539,974</u>	<u>740,253</u>

