

REGISTERED NUMBER: 07633501 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

FOR

SARA LEE (TRADING) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2023**

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SARA LEE (TRADING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTORS:

Mr M J Lear
Mr M Morton
Ms D A Hargreaves

REGISTERED OFFICE:

25 Upper Maze Hill
St Leonards on Sea
East Sussex
TN38 0LB

REGISTERED NUMBER:

07633501 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		32,894		33,047
CURRENT ASSETS					
Debtors	5	10,573		8,554	
Prepayments and accrued income		3,359		2,953	
Cash at bank and in hand		<u>176,327</u>		<u>199,947</u>	
		190,259		211,454	
CREDITORS					
Amounts falling due within one year	6	<u>57,206</u>		<u>83,811</u>	
NET CURRENT ASSETS			<u>133,053</u>		<u>127,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,947		160,690
CREDITORS					
Amounts falling due after more than one year	7		<u>137,983</u>		<u>135,375</u>
NET ASSETS			<u>27,964</u>		<u>25,315</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>27,962</u>		<u>25,313</u>
SHAREHOLDERS' FUNDS			<u>27,964</u>		<u>25,315</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2024 and were signed on its behalf by:

Ms D A Hargreaves - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Sara Lee (Trading) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 May 2022	32,886	7,909	36,562	9,350	86,707
Additions	<u>3,791</u>	<u>1,279</u>	<u>1,785</u>	<u>-</u>	<u>6,855</u>
At 30 April 2023	<u>36,677</u>	<u>9,188</u>	<u>38,347</u>	<u>9,350</u>	<u>93,562</u>
Depreciation					
At 1 May 2022	13,444	5,909	27,176	7,131	53,660
Charge for year	<u>3,403</u>	<u>657</u>	<u>2,393</u>	<u>555</u>	<u>7,008</u>
At 30 April 2023	<u>16,847</u>	<u>6,566</u>	<u>29,569</u>	<u>7,686</u>	<u>60,668</u>
Net book value					
At 30 April 2023	<u>19,830</u>	<u>2,622</u>	<u>8,778</u>	<u>1,664</u>	<u>32,894</u>
At 30 April 2022	<u>19,442</u>	<u>2,000</u>	<u>9,386</u>	<u>2,219</u>	<u>33,047</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	3,470	2,252
Other debtors	<u>7,103</u>	<u>6,302</u>
	<u>10,573</u>	<u>8,554</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	3,142	8,325
Taxation and social security	2,697	2,870
Other creditors	<u>51,367</u>	<u>72,616</u>
	<u>57,206</u>	<u>83,811</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	<u>137,983</u>	<u>135,375</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.