

REGISTERED NUMBER: 07633501 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

SARA LEE (TRADING) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022**

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SARA LEE (TRADING) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

Mr M J Lear
Mr M Morton
Ms D A Hargreaves

REGISTERED OFFICE:

25 Upper Maze Hill
St Leonards on Sea
East Sussex
TN38 0LB

REGISTERED NUMBER:

07633501 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

SARA LEE (TRADING) LIMITED (REGISTERED NUMBER: 07633501)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		33,047		38,392
CURRENT ASSETS					
Debtors	5	8,554		8,121	
Prepayments and accrued income		2,953		4,145	
Cash at bank and in hand		<u>199,947</u>		<u>134,499</u>	
		211,454		146,765	
CREDITORS					
Amounts falling due within one year	6	<u>83,811</u>		<u>74,510</u>	
NET CURRENT ASSETS			127,643		72,255
TOTAL ASSETS LESS CURRENT LIABILITIES			160,690		110,647
CREDITORS					
Amounts falling due after more than one year	7		<u>135,375</u>		<u>85,033</u>
NET ASSETS			25,315		25,614
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>25,313</u>		<u>25,612</u>
SHAREHOLDERS' FUNDS			25,315		25,614

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 January 2023 and were signed on its behalf by:

Ms D A Hargreaves - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Sara Lee (Trading) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 14) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 May 2021	32,886	7,909	35,367	9,350	85,512
Additions	-	-	1,195	-	1,195
At 30 April 2022	<u>32,886</u>	<u>7,909</u>	<u>36,562</u>	<u>9,350</u>	<u>86,707</u>
Depreciation					
At 1 May 2021	11,284	5,242	24,203	6,391	47,120
Charge for year	2,160	667	2,973	740	6,540
At 30 April 2022	<u>13,444</u>	<u>5,909</u>	<u>27,176</u>	<u>7,131</u>	<u>53,660</u>
Net book value					
At 30 April 2022	<u>19,442</u>	<u>2,000</u>	<u>9,386</u>	<u>2,219</u>	<u>33,047</u>
At 30 April 2021	<u>21,602</u>	<u>2,667</u>	<u>11,164</u>	<u>2,959</u>	<u>38,392</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	2,252	3,410
Other debtors	<u>6,302</u>	<u>4,711</u>
	<u>8,554</u>	<u>8,121</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	8,325	1,077
Taxation and social security	2,870	339
Other creditors	<u>72,616</u>	<u>73,094</u>
	<u>83,811</u>	<u>74,510</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>135,375</u>	<u>85,033</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.