

19 JUN 2015

HARTECH MOTORSPORT LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015
REGISTRATION NUMBER 07633478

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HARTECH MOTORSPORT LIMITED
REGISTRATION NUMBER 07633478

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HARTECH MOTORSPORT LIMITED
REGISTRATION NUMBER 07633478

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,001		3,613
Current assets					
Stocks		3,071		5,489	
Debtors		4,828		5,610	
Cash at bank and in hand		35,685		36,340	
		<u>43,584</u>		<u>47,439</u>	
Creditors: amounts falling due within one year		<u>(18,499)</u>		<u>(26,145)</u>	
Net current assets			<u>25,085</u>		<u>21,294</u>
Total assets less current liabilities			<u>28,086</u>		<u>24,907</u>
Provisions for liabilities			<u>(600)</u>		<u>(722)</u>
Net assets			<u>27,486</u>		<u>24,185</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>27,484</u>		<u>24,183</u>
Shareholders' funds			<u>27,486</u>		<u>24,185</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

HARTECH MOTORSPORT LIMITED
REGISTRATION NUMBER 07633478

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 31 MARCH 2015

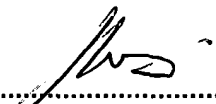
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board on 10/6/15, and are signed on their behalf by:


.....
Mr Jonathan Carey
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance basis

Tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

HARTECH MOTORSPORT LIMITED
REGISTRATION NUMBER 07633478

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2014	6,696	
Additions	388	
At 31 March 2015	<u>7,084</u>	
Depreciation		
At 1 April 2014	3,083	
Charge for year	1,000	
At 31 March 2015	<u>4,083</u>	
Net book values		
At 31 March 2015	<u>3,001</u>	
At 31 March 2014	<u>3,613</u>	
3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>