

REGISTERED NUMBER: 07632863 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Premium Traffic International Limited**

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for the Year Ended 31 December 2019**

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Premium Traffic International Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

A Buet
R J M Casabianca
A Assoma

REGISTERED OFFICE:

12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

REGISTERED NUMBER:

07632863 (England and Wales)

ACCOUNTANTS:

Clarke Goodhand Smith Limited
12a Marlborough Place
BRIGHTON
East Sussex
BN1 1WN

Premium Traffic International Limited (Registered number: 07632863)

**Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		435		862
CURRENT ASSETS					
Debtors	5	2,177,520		2,343,564	
Cash at bank and in hand		<u>437,987</u>		<u>70,004</u>	
		2,615,507		2,413,568	
CREDITORS					
Amounts falling due within one year	6	<u>2,145,533</u>		<u>2,048,121</u>	
NET CURRENT ASSETS			<u>469,974</u>		<u>365,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>470,409</u>		<u>366,309</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>470,309</u>		<u>366,209</u>
SHAREHOLDERS' FUNDS			<u>470,409</u>		<u>366,309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

A Buet - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Premium Traffic International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 January 2019	
and 31 December 2019	<u>2,446</u>
DEPRECIATION	
At 1 January 2019	1,584
Charge for year	<u>427</u>
At 31 December 2019	<u>2,011</u>
NET BOOK VALUE	
At 31 December 2019	<u>435</u>
At 31 December 2018	<u>862</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	267,177	324,464
Other debtors	<u>1,910,343</u>	<u>2,019,100</u>
	<u>2,177,520</u>	<u>2,343,564</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	180,127	15,690
Trade creditors	2,047,531	4,505,507
Tax	98,582	72,886
Social security and other taxes	816	(2,712)
VAT	362,459	169,199
Accruals and deferred income	<u>(543,982)</u>	<u>(2,712,449)</u>
	<u>2,145,533</u>	<u>2,048,121</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. **RESERVES**

	Retained earnings £
At 1 January 2019	366,209
Profit for the year	<u>104,100</u>
At 31 December 2019	<u>470,309</u>

9. **RELATED PARTY TRANSACTIONS**

Included in the financial statements are the following significant transactions and balances with related parties:

Holding Financiere de Muhlenbach SA (parent company):

	£	£	31.12.19	31.12.18
Cost of sales			-	22,368

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.